



## KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Date: 25<sup>th</sup> August, 2023**

Dear Sir/Ma'am,

<b>Scrip Code</b>	<b>Symbol</b>	<b>ISIN</b>
<b>543273</b>	<b>KMEW</b>	<b>INEOCJD01011</b>

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Receipt of Letter of Intent in Bahrain to Knowledge Dredging Co. W.L.L. (Subsidiary Company of KMEW, India)

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that M/s Knowledge Dredging Co. W.L.L., Bahrain (Subsidiary Company of M/s Knowledge Marine & Engineering Works Limited, India) has received Letter of Intent (LOI) from “M/s Eastern Asphalt & Mixed Concrete Co. W.L.L” on 24<sup>th</sup> August, 2023 for the work of “Supply and Sale of Dredged Marine Sand” for an amount of 1.87 Million Bahraini Dinar (approx. equivalent to 41.51 Crores Indian Rupees, using an exchange rate of 1 BD = Rs. 221.40) for a period of 5 (Five) Years. The work shall commence from Q3 of FY 2023-2024.

A detailed announcement in the form of Press Release is attached herewith. You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, **Knowledge Marine & Engineering Works Limited**

RITIKA  
SHARMA

Digitally signed by  
RITIKA SHARMA  
Date: 2023.08.25  
10:44:14 +05'30'

**Ritika Sharma**

**Company Secretary & Compliance Officer**

**M. No. A40852**

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Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88

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Listed on BSE SME exchange (KMEW | 543273 | INE0CJD01011)

## Press Release

### Securing Fifth Contract, Company Propels to approx. INR 383 Crores Value in Marine Sand Supply

**Mumbai, India, August 25, 2023:** Knowledge Marine & Engineering Works Ltd, operating through its subsidiary company 'Knowledge Dredging Co. W.L.L, India,' established in Bahrain, has received a Letter of Intent (LOI) from 'Eastern Asphalt & Mixed Concrete Co. W.L.L for the supply of dredged marine sand in Bahrain. This notable contract carries a substantial value of 1.87 Million Bahrani Dinar (approximately equivalent to 41.51 Crores Indian Rupees, using an exchange rate of 1 BD = Rs. 221.40) and spans a tenure of 5 years. Set to commence during the third quarter of the fiscal year 2023-2024.

This will be Company's fifth LOI in line for supply of dredged marine sand in Bahrain. By successfully securing five contracts for the supply of dredged marine sand, the company has generated a cumulative LOI value of approx. INR 383 Crores for the next five years. This achievement serves as a testament to the robust demand within the Bahraini economy, driven by a notable upswing in both real estate activities and associated infrastructure development

**Commenting on the Letter of Intent, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,**

**“We are thrilled to declare our ongoing dedication to the 'Waste to Wealth' revenue model, which is resulting in the creation of a robust order book of approximately INR 383 crores for the upcoming five years. We are delighted to inform you that we have recently secured another LOI for the supply of marine sand in Bahrain. This achievement profoundly emphasizes the considerable demand for sand within the construction sector, thereby highlighting its crucial role in propelling development.”**

#### **About Knowledge Marine & Engineering Works Ltd:**

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

#### **Safe Harbour**

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED (THE “COMPANY”) OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE “GROUP”) The material that follows is an Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company's equity shares or other securities. This Investor Release includes statements that are, or may be deemed to be, “forward looking statements”. These forward-looking statements can be identified by the use of

forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “projects”, “expects”, “intends”, “may”, “will”, or “or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this Investor Release and include statements regarding the Company’s intentions, beliefs or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes or developments in the Group’s business, (the Group’s regulatory and competitive environment, and (political, economic, legal and social conditions in India or the jurisdictions in which our Group operates. Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. There are some important factors that could cause material differences to Company’s actual results. These include our ability to successfully implement our strategy, changes in regulatory norms applicable to the Company, changes in technology, investment income, etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this Investor Release, unless otherwise specified is only current as of the date of this Investor Release. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the ‘information’ contained herein” is based “on” management “information and” estimates.” The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this Investor Release without obligation to notify any person of such revision or changes. This document is just an Investor Release and is not intended to be and does not constitute a “or “offer document” or a “private placement offer letter” or an “offering memorandum” or an “or a solicitation of any offer to purchase or sell any securities. It is clarified that this Investor Release is not intended to be a document offering for subscription or sale of any securities or inviting offers from the Indian public (including any section thereof) or from persons residing in any other jurisdiction including the United States for the subscription to or sale of any securities including the Company’s equity shares. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. This document has not been and will not be reviewed or approved by a regulatory authority in India or by any stock exchange in India. This document and its contents should not be forwarded or delivered or transmitted or disseminated in any manner to any person other than its intended recipient and should not be reproduced or copied in any manner whatsoever

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**Mrs. Kanak Kewalramani**

Director & Chief Financial Officer

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