

**Date: 29.04.2023**

To,  
The Manager  
Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

**Re: Company's Code No.: 505725**

**Subject: Confirmation w.r.t not falling under large corporate criteria in accordance to Chapter XII of SEBI operational circular number SEBI/HO/DDHS/P/CIR/2021/613 dated 10.08.2021 as updated on 13.04.2022**

**Sir/Madam,**

This is with reference to Chapter XII of SEBI operational circular number SEBI/HO/DDHS/P/CIR/2021/613 dated 10.08.2021 as updated on 13.04.2022 (SEBI Circular) and respective circular issued by the exchange in this regard, we hereby confirm that the Company (Algoquant Fintech Limited) does not meet the criteria of large entity as specified in chapter XII of aforesaid SEBI Circular. Hence, the Company does not fall under the category of Large Entity.

Kindly refer the requisite details enclosed as Annexure A.

You are requested to take the same on record.

**For Algoquant Fintech Limited**

**Atul Kaushal**  
**Company Secretary & Compliance Officer**  
**Membership No.: A67692**

**Annexure A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Company	Algoquant Fintech Limited
2	CIN	L74110GJ1962PLC136701
3	Outstanding Borrowing of the Company as on 31 <sup>st</sup> March, 2023	Rs. 25.28 Crores <sup>#</sup>
4	Highest Credit Rating during the previous Financial Year along with the name of the Credit Rating Agency	Not Applicable
5	Name of the Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

# This is an Un-audited figure; Audited figure may vary and the same shall be disclosed in the Audited Financial Results of the Company.

We confirm that we are not a Large Corporate as per criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021 as updated on 13.04.2022.

**For Algoquant Fintech Limited**

Name: Atul Kaushal  
Designation: Company Secretary  
Contact No: 9910032394

Name: Yogesh Gusain  
Designation: Chief Financial Officer  
Contact No: 9910032394

Email ID: [investors@algoquantfintech.com](mailto:investors@algoquantfintech.com)

\*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.