

15th March, 2023

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P.J.Tower
Dalal Street, Fort,
Mumbai -400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Sandra (E), Mumbai -400051
NSE Scrip Code: ORIENTPPR

Dear Sir

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, inter alia, approved the capital expenditure aggregating to Rs. 475 crores towards modernization/debottlenecking of the Company's manufacturing facility at Amlai, Madhya Pradesh.

The project will improve operating capacity of the Paper mill to 400 ton per day and is likely to be completed in 24 months.

This is for your information and record.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED.

(R.P. Dutta)
Company Secretary
ACS 14337