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## **Yash Management & Satellite Ltd.**

Date: 30<sup>th</sup> May, 2022

To,  
**The Secretary,**  
The Corporate Relationship Department,  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 511601**

**Sub- Submission of Standalone and Consolidated Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and Year ended 31<sup>st</sup> March, 2022.**

Dear Sir/ Madam.

Pursuant to provisions of the Regulation 33 of SEBI (LODR) Regulations, 2015 We are hereby enclosing the Standalone and Consolidated Audited Financial Results of the company for the quarter as well as year ended 31<sup>st</sup> March, 2022 duly approved by Board of Directors of the Company at its meeting held Today i.e. 30<sup>th</sup> May, 2022 along with Auditors Report, Statement of assets and Liabilities, Cash flow Statement and Declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosures Requirements) Regulation, 2015.

Further above results shall also be submitted in XBRL mode within 24 Hours from the conclusion of Board Meeting.

We request you to kindly take the same on your record.

Thanking You  
Yours faithfully,

**FOR YASH MANAGEMENT AND SATELLITE LIMITED**

**Anurag Gupta**  
**Managing Director**  
**DIN: 00398458**

Encl: a/a



**JAIN & TRIVEDI**  
**CHARTERED ACCOUNTANTS**

6<sup>th</sup> floor, office No.13, Hubtown Solaris, N.S.Phadke Marg, Sai wadi, CTS No.428, Near Flyover Bridge,  
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B. Com. LL.B. C.S. FCA

**Satish C. Trivedi**  
B.Com. LL.B. FCA

**Nimesh P. Jain**  
B. Com. LL.B. FCA

**Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of Yash Management & Satellite Limited pursuant to the regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Yash Management and Satellite Limited

**Report on the audit of the Standalone Financial Results**

**Opinion and Conclusion**

We have (a) audited the quarterly standalone financial results of Yash Management & Satellite Limited (hereinafter referred to as the ("Company")) for the quarter ended 31<sup>st</sup> March, 2022 and year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid this quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulation 2015, in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This quarterly financial results as well as the year to date Standalone Financial Results have been prepared on the basis of the interim financial statements . The Company's Board of Directors are



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responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year .

Our report on the Statement is not modified in respect of this matter.

For M/s Jain and Trivedi  
Chartered Accountants  
(Firm Registration No.113496W)



*Satish Trivedi*

Satish Trivedi  
(Partner)

(M No.038317)

Date: 30-05-2022  
Place: Mumbai

UDIN:- 22038317AJWWBW2159



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**Independent Auditor's Report on Audit of Annual Consolidated Financial Results of Yash Management and Satellite Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the year ended March 31,2022.**

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To  
The Board of Directors  
Yash Management and Satellite Limited  
Mumbai

**Opinion**

1. We have audited the accompanying statement of Consolidated financial results ('the Consolidated Statement') of **YASH MANAGEMENT AND SATELLITE LIMITED** (herein referred to as "the Holding Company") and its subsidiary **SUDARSHAN POLYFAB PRIVATE LIMITED** (the Holding Company and its subsidiary together referred to as "the Group"), for the year ended on March 31, 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on the consolidated financial statement of the subsidiary, the Statement.

- (i) Includes the Consolidated Financial results of the following entities as given below:

**List of Subsidiary:**

- a) Sudarshan Polyfab Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2022.

**Basis for Opinion**





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2. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those SAs are further described in the “*Auditor’s Responsibilities for the Audit of the Consolidated Statement*” section of our report. We are independent of the Group, its subsidiary, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management’s and Board of Director’s Responsibilities for the Consolidated Statement**

3. This Consolidated Statement, which is the responsibility of the Holding Company’s Management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial statements.

The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.





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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Consolidated Statement**

4. Our objectives are to obtain reasonable assurance about whether the consolidated statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report the complete set of consolidated statement on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the consolidated statement, including the disclosures, and whether the consolidated statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated statement of which we are the independent auditors. For the other entities included in the Consolidated statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

5. The Consolidated Statement include the audited Financial Results of one subsidiary whose Consolidated Financial Results/information reflect the total assets of Rs. 2425.85 lacs as at March 31, 2022, the total revenue of Rs. 148.25 lacs, total net loss after tax of Rs. (42.39) lacs, total comprehensive income of Rs. (42.39) lacs for the year ended on that date respectively, as considered in the statement whose consolidated financial statements/information have been audited by their respective independent auditors. The independent auditors' reports on Consolidated Financial Results/information of the subsidiary have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/information certified by the Board of Directors.







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The consolidated statement includes the results for the quarter ended March 31, 2022 and March 31, 2021, being the balancing figure between the audited figures in respect of the full financial year ended and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

**For M/s Jain and Trivedi**  
**Chartered Accountants**  
**FRN: 113496W**



*Satish Trivedi*

**Satish Trivedi**

**Partner**

**Membership No: 038317**

**UDIN: 22038317AJWXEE7796**

**Date: 30-05-2022**

**Place: Mumbai**



## Yash Management & Satellite Ltd.

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2022

(Amount In Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31st March 2022	31st Dec 2021	31st March 2021	31st March 2022	31st March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	14.75	10.25	121.01	66.43	137.63
II	Other income	21.09	39.79	24.42	99.59	210.98
III	<b>Total Income(I + II)</b>	<b>35.84</b>	<b>50.04</b>	<b>145.43</b>	<b>166.02</b>	<b>348.61</b>
IV	<b>Expenses</b>					
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	-	-	24.36	-	139.97
	c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	0.00	-	79.58	36.03	(28.55)
	d Employees Benefit Expense	8.41	7.94	7.85	30.52	28.31
	e Finance Cost	1.57	1.92	0.82	7.22	3.33
	f Depreciation and amortisation expense	1.59	3.29	2.82	11.46	11.38
	h Other Expenses	12.95	9.00	12.72	39.84	48.37
	<b>Total Expenses</b>	<b>24.53</b>	<b>22.15</b>	<b>128.15</b>	<b>125.08</b>	<b>202.81</b>
V	<b>Profit/(loss) before exceptional and tax (III ± IV)</b>	<b>11.31</b>	<b>27.89</b>	<b>17.28</b>	<b>40.94</b>	<b>145.80</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Net Profit before tax (V ± VI)</b>	<b>11.31</b>	<b>27.89</b>	<b>17.28</b>	<b>40.94</b>	<b>145.80</b>
VIII	<b>Tax Expenses</b>					
	a Current tax	(5.28)	5.28	(4.25)	-	4.33
	b Previous tax	-	-	-	-	-
IX	<b>Profit (Loss) for the period (VII ± VIII)</b>	<b>16.59</b>	<b>22.61</b>	<b>21.53</b>	<b>40.94</b>	<b>141.47</b>
X	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Change In fair value of FVOCI equity instruments	(39.45)	(0.77)	(11.13)	106.85	199.52
	Income Tax relating to items that will not be reclassified to profit or loss	(19.69)	10.64	3.08	11.40	10.55
	<b>Other Comprehensive Income</b>	<b>(19.76)</b>	<b>(11.41)</b>	<b>(14.21)</b>	<b>95.45</b>	<b>188.97</b>
XI	<b>Total Comprehensive Income for the period</b>	<b>(3.17)</b>	<b>11.20</b>	<b>7.32</b>	<b>136.39</b>	<b>330.44</b>
XII	<b>Paid-up equity share capital ( Face Value of Rs. 10 Each)</b>	<b>1,700.00</b>	<b>1,700.00</b>	<b>1,700.00</b>	<b>1,700.00</b>	<b>1,700.00</b>
XIII	<b>Reserve excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>706.31</b>	<b>569.92</b>
XIV	<b>Earnings per equity share ( Based on total comprehensive Income)</b>					
	1) Basic	(0.02)	0.07	0.04	0.80	1.94
	2) Diluted	(0.02)	0.07	0.04	0.80	1.94



30-05-2022 15:39



Notes

## Yash Management & Satellite Ltd.

1 STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31-03-2022

(Rs. in Lakhs)

Particulars		31st March 2022	31st March 2021
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	43.45	55.11
	(b) Capital work -in-process	-	-
	(c) Investment Property	221.77	290.50
	(d) Financial Assets	-	-
	(i) Investments	903.38	794.45
	(ii) Other Financial Assets	605.88	633.54
	(e) Deferred tax Assets (Net)	22.24	22.24
	(e) Other Non Current assets	3.96	3.96
	<b>Sub-total-Non Current Assets</b>	<b>1,800.69</b>	<b>1,799.80</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	36.03
	(b) Financial Assets	-	-
	(i) Trade Receivables	30.13	17.32
	(ii) Cash and cash equivalents	140.33	116.27
	(iii) Bank balance other than(ii) above	560.28	377.24
	(c) Current Tax Assets ( Net)	22.29	2.70
	(d) Other Current Assets	25.43	36.53
	<b>Sub-total-Current Assets</b>	<b>778.46</b>	<b>586.09</b>
	<b>TOTAL-ASSETS</b>	<b>2,579.15</b>	<b>2,385.89</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,700.00	1,700.00
	(b) Other Equity	706.31	569.92
	<b>Sub-Total equity</b>	<b>2,406.31</b>	<b>2,269.92</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	7.09
	<b>Sub-total-Non Current Liabilities</b>	<b>-</b>	<b>7.09</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	166.07	95.85
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.11	0.56
	(iii) Other financial liabilities	-	10.34
	(b) Other current liabilities	6.65	2.13
	(c) Provisions	-	-
	<b>Sub-total-Current Liabilities</b>	<b>172.84</b>	<b>108.88</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>2,579.15</b>	<b>2,385.89</b>





## Yash Management & Satellite Ltd.

### 2 STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
<b>A Cash flow from operating activities :</b>		
Net Profit/(Loss) before tax	147.79	345.31
<b>Adjustments to Reconcile profit before tax to net cash flows:</b>		
Depreciation	11.46	11.38
Loss on sale of fixed assets	0.16	-
Net (Profit)/loss on financial asset designated at FVOCI	85.65	(203.17)
(Profit)/Loss on Sale of Investment	(192.50)	3.65
(Profit)/Loss on Sale of Property	(15.57)	(107.85)
Dividend	(16.09)	(8.38)
Finance Cost	7.25	3.33
Interest Income	(72.92)	(79.60)
<b>Operating profit/(loss) before working capital changes</b>	<b>(44.77)</b>	<b>(35.32)</b>
<b>Movement in working capital :</b>		
Decrease / (Increase) in Trade receivable	(12.81)	5.47
Decrease / (Increase) in Inventories	36.03	(28.55)
Decrease / (Increase) in Other Current Assets	(19.89)	(28.17)
Decrease / (Increase) in Other Financial Assets	(254.38)	-
Increase / (Decrease) in trade payables	(0.45)	0.56
Increase / (Decrease) in other liabilities	(5.82)	(0.00)
<b>Cash generated from operations</b>	<b>(302.08)</b>	<b>(86.01)</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from / used in operating activities (A)</b>	<b>(302.08)</b>	<b>(86.01)</b>
<b>B Cash flow from investing activities :</b>		
Redemption / (Investment ) in current investments	(2.08)	(110.44)
Purchases of Property & CWIP	-	(84.63)
Sale of Property & CWIP	84.30	400.00
Purchases of Property, Plant and Equipment	-	(3.84)
Sale of Property, Plant and Equipment	0.04	-
Investment in bank deposits (having maturity of more than three months)	99.00	(191.43)
Interest received	72.92	79.60
Dividend Received	16.09	8.38
<b>Net cash used in investing activities (B)</b>	<b>270.26</b>	<b>97.64</b>
<b>C Cash flow from financing activities :</b>		
Interest paid	(7.25)	(3.33)
Movement in Borrowings	63.13	85.47
<b>Net cash from financing activities (C)</b>	<b>55.88</b>	<b>82.14</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>24.06</b>	<b>93.77</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>116.27</b>	<b>22.50</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>140.33</b>	<b>116.27</b>

YASH MANAGEMENT & SATELLITE LTD.  
MUMBAI

30-05-2022 15:39



## Yash Management & Satellite Ltd.

3. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
4. The above Standalone Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 30<sup>th</sup> May, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Audit Report with modified opinion.
5. The Company's main business is Trading activities. All other activities of the company revolve around the main business. As such there are no separate reportable segments, as per Ind AS-108.
6. The figures for the last quarter of the current year and of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3<sup>rd</sup> quarter.
7. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
8. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
9. The aforesaid Audited financial results will be uploaded on the company's website [www.yashmanagement.in](http://www.yashmanagement.in) and will also be available on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

Place: Mumbai  
Date: 30.05.2022

For Yash Management & Satellite Ltd.

  
Anurag Gupta  
Managing Director  
DIN: 00398458



# Yash Management & Satellite Ltd.

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March 2022

(Rs in lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31st March 2022	31st Dec 2021	31st March 2021	31st March 2022	31st March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	161.06	10.25	121.01	212.74	137.63
II	Other income	20.61	39.79	24.42	99.11	210.98
III	<b>Total Income(I + II)</b>	<b>181.67</b>	<b>50.04</b>	<b>145.43</b>	<b>311.85</b>	<b>348.61</b>
IV	<b>Expenses</b>					
	a Cost of Material Consumed	243.09	-	-	243.09	-
	b Purchase of Stock- in- trade	-	-	24.36	-	139.97
	c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	(156.45)	-	79.58	(120.42)	(28.55)
	d Manufacturing Expenses	30.71	-	-	30.71	-
	e Employees Benefit Expense	25.29	7.94	7.85	47.40	28.31
	f Finance Cost	15.46	1.92	0.82	21.11	3.33
	g Depreciation and amortisation expense	14.92	3.29	2.82	24.79	11.38
	h Other Expenses	22.64	9.00	12.72	49.53	48.37
	<b>Total Expenses</b>	<b>195.65</b>	<b>22.15</b>	<b>128.15</b>	<b>296.20</b>	<b>202.81</b>
V	<b>Profit/(loss) before exceptional and tax (III + IV)</b>	<b>(13.98)</b>	<b>27.89</b>	<b>17.28</b>	<b>15.65</b>	<b>145.80</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-
VII	<b>Net Profit before tax (V + VI)</b>	<b>(13.98)</b>	<b>27.89</b>	<b>17.28</b>	<b>15.65</b>	<b>145.80</b>
VIII	<b>Tax Expenses</b>					
	a Current tax	(5.28)	5.28	(4.25)	-	4.33
	b Deferred tax	17.10	-	-	17.10	-
IX	<b>Profit (Loss) for the period (VII + VIII)</b>	<b>(25.80)</b>	<b>22.61</b>	<b>21.53</b>	<b>(1.45)</b>	<b>141.47</b>
X	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Change In fair value of FVOCI equity instruments	(39.45)	(0.77)	(11.13)	106.85	199.52
	Income Tax relating to items that will not be reclassified to profit or loss	(19.69)	10.64	3.08	11.40	10.55
	<b>Other Comprehensive Income</b>	<b>(19.76)</b>	<b>(11.41)</b>	<b>(14.21)</b>	<b>95.45</b>	<b>188.97</b>
XI	<b>Total Comprehensive Income for the period</b>	<b>(45.56)</b>	<b>11.20</b>	<b>7.32</b>	<b>94.00</b>	<b>330.44</b>
	<b>Profit / (loss) for the period attributable to</b>					
	Owners of the company	(7.15)	22.61	21.53	17.20	141.47
	Non controlling interest	(18.65)	-	-	(18.65)	-
		<b>(25.80)</b>	<b>22.61</b>	<b>21.53</b>	<b>(1.45)</b>	<b>141.47</b>
	<b>Other Comprehensive Income / (loss) for the period attributable to</b>					
	Owners of the company	(19.76)	(11.41)	(14.21)	95.45	188.97
	Non controlling interest	-	-	-	-	-
		<b>(19.76)</b>	<b>(11.41)</b>	<b>(14.21)</b>	<b>95.45</b>	<b>188.97</b>
	<b>Total Comprehensive Income / (loss) for the period attributable to</b>					
	Owners of the company	(26.91)	11.20	7.32	112.65	330.44
	Non controlling interest	(18.65)	-	-	(18.65)	-
		<b>(45.56)</b>	<b>11.20</b>	<b>7.32</b>	<b>94.00</b>	<b>330.44</b>
XII	<b>Paid-up equity share capital ( Face Value of Rs. 10 Each)</b>					
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	421.56	439.82	244.90	421.56	244.90
		<b>2,121.56</b>	<b>2,139.82</b>	<b>1,944.90</b>	<b>2,121.56</b>	<b>1,944.90</b>
XIII	<b>Reserve excluding Revaluation Reserve</b>	-	-	-	682.57	569.92
XIV	<b>Earnings per equity share ( Based on total comprehensive Income)</b>					
	1) Basic	(0.16)	0.07	0.04	0.66	1.94
	2) Diluted	(0.16)	0.07	0.04	0.66	1.94





# Yash Management & Satellite Ltd.

Notes

## I CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31-03-2022

(Rs. in Lakhs)

Particulars		31st March 2022	31st March 2021
<b>A ASSETS</b>			
<b>1 Non - Current Assets</b>			
(a) Property, Plant and Equipment		1,767.79	135.73
(b) Capital work -in-process		34.49	90.98
(c) Other Intangible Assets		0.30	
(c) Investment Property		221.77	290.50
(d) Financial Assets		-	-
(i) Investments		343.61	539.55
(ii) Other Financial Assets		351.50	633.54
(e) Deferred tax Assets (Net)		22.24	22.24
(f) Other Non Current assets		8.89	274.51
<b>Sub-total-Non Current Assets</b>		<b>2,750.59</b>	<b>1,987.05</b>
<b>2 Current Assets</b>			
(a) Inventories		272.66	36.03
(b) Financial Assets			
(i) Trade Receivables		181.57	17.32
(ii) Cash and cash equivalents		153.61	129.88
(iii) Bank balance other than(ii) above		567.40	424.45
(c) Current Tax Assets ( Net)		24.69	2.79
(d) Other Current Assets		240.33	43.39
<b>Sub-total-Current Assets</b>		<b>1,440.26</b>	<b>653.85</b>
<b>TOTAL-ASSETS</b>		<b>4,190.84</b>	<b>2,640.90</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital		1,700.00	1,700.00
(b) Other Equity		682.57	569.92
	Equity attributable to owners of the holding company	<b>2,382.57</b>	<b>2,269.92</b>
(c) Non Controlling interest		421.17	244.90
<b>Sub-Total equity</b>		<b>2,803.74</b>	<b>2,514.82</b>
<b>2 Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		774.99	9.45
(ii) Provisions		0.88	-
(iii) Deferred Tax Liability		17.10	-
<b>Sub-total-Non Current Liabilities</b>		<b>792.98</b>	<b>9.45</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		367.00	106.19
(ii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		169.42	0.56
(iii) Other financial liabilities		49.30	6.92
(b) Other current liabilities		8.41	2.96
(c) Provisions		-	-
<b>Sub-total-Current Liabilities</b>		<b>594.12</b>	<b>116.63</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>4,190.84</b>	<b>2,640.90</b>





## Yash Management & Satellite Ltd.

### 2 STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
<b>A Cash flow from operating activities :</b>		
Net Profit/(Loss) before tax	122.50	345.31
<b>Adjustments to Reconcile profit before tax to net cash flows:</b>	-	-
Depreciation	24.79	11.38
Loss on sale of fixed assets	0.16	-
Net (Profit)/loss on financial asset designated at FVOCI	85.65	(203.17)
(Profit)/Loss on Sale of Investment	(192.50)	3.65
(Profit)/Loss on Sale of Property	(15.57)	(107.85)
Dividend	(16.09)	(8.38)
Finance Cost	21.11	3.33
Interest Income	(72.44)	(79.60)
<b>Operating profit/(loss) before working capital changes</b>	<b>(42.39)</b>	<b>(35.32)</b>
<b>Movement in working capital :</b>		
Decrease / (Increase) in Trade receivable	(164.25)	5.47
Decrease / (Increase) in Inventories	(236.63)	(28.55)
Decrease / (Increase) in Non-Current Assets	265.63	(270.55)
Decrease / (Increase) in Other Current Assets	(230.25)	(35.12)
Increase / (Decrease) in trade payables	168.85	0.56
Increase / (Decrease) in other liabilities	47.83	7.75
Increase / (Decrease) in Provisions	0.88	-
<b>Cash generated from operations</b>	<b>(190.33)</b>	<b>(355.76)</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from / used in operating activities (A)</b>	<b>(190.33)</b>	<b>(355.76)</b>
<b>B Cash flow from investing activities :</b>		
Redemption / (Investment ) in current investments	302.79	144.46
Purchases of Property & CWIP	56.49	(175.61)
Sale of Property & CWIP	84.30	400.00
Purchases of Property, Plant and Equipment	(1,657.35)	(84.46)
Sale of Property, Plant and Equipment	0.04	-
Investment in bank deposits (having maturity of more than three months)	139.09	(238.64)
Interest received	72.44	79.60
Dividend Received	16.09	8.38
<b>Net cash used in investing activities (B)</b>	<b>(986.11)</b>	<b>133.73</b>
<b>C Cash flow from financing activities :</b>		
Proceeds from Issue of Share Capital to Non-Controlling Interest	194.92	244.90
Interest paid	(21.11)	(3.33)
Movement in Borrowings	1,026.35	87.84
<b>Net cash from financing activities (C)</b>	<b>1,200.16</b>	<b>329.41</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>23.72</b>	<b>107.38</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>129.88</b>	<b>22.50</b>
<b>Cash and cash equivalents as on 30th Sept 2021</b>	<b>153.61</b>	<b>129.88</b>



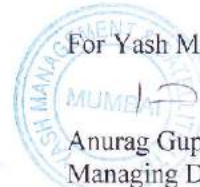




## **Yash Management & Satellite Ltd.**

3. The above Consolidated Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
4. The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of parent company at their respective meetings held on 30<sup>th</sup> May, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Audit Report with modified opinion.
5. The above consolidated financial results include the results of Subsidiary Company i.e. Sudarshan Polyfab Private Limited.
6. The Company now has two reportable segments for the consolidated Financial Results which consists of Trading Activities and Manufacturing Activities in accordance with Ind AS-108 as the commercial production of subsidiary has been commenced.
7. The figures for the last quarter of the current year and of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3<sup>rd</sup> quarter.
8. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
9. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
10. The aforesaid Audited financial results will be uploaded on the company's website [www.yashmanagement.in](http://www.yashmanagement.in) and will also be available on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

Place: Mumbai  
Date: 30.05.2022



For Yash Management & Satellite Ltd.

*Anurag Gupta*  
Anurag Gupta  
Managing Director  
DIN: 00398458



## Yash Management & Satellite Ltd.

Consolidated Segmentwise revenue, Results and Capital Employed for Quarter and Year ended 31st March, 2022

(Rs in Lakhs)

S. No	Particulars	Quarter ended			Year Ended	
		Consolidated			Consolidated	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	(a) Trading Activities	35.84	50.04	145.43	166.02	348.61
	(b) Manufacturing Activities	148.25	-	-	148.25	-
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>184.09</b>	<b>50.04</b>	<b>145.43</b>	<b>314.27</b>	<b>348.61</b>
	Less: Inter Segment Revenue	2.42	-	-	2.42	-
	<b>Net Sales/Income from operations</b>	<b>181.67</b>	<b>50.04</b>	<b>145.43</b>	<b>311.85</b>	<b>348.61</b>
<b>2</b>	<b>Segment Results</b>					
	<b>(Profit)(+)/Loss(-) before tax and interest from each segment</b>					
	(a) Trading Activities	(28.14)	27.12	6.15	147.79	345.32
	(b) Manufacturing Activities	(25.29)	-	-	(25.29)	-
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>(53.43)</b>	<b>27.12</b>	<b>6.15</b>	<b>122.50</b>	<b>345.32</b>
	Less: Interest	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(53.43)</b>	<b>27.12</b>	<b>6.15</b>	<b>122.50</b>	<b>345.32</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Trading Activities				2,579.14	2,385.89
	(b) Manufacturing Activities				2,425.85	509.92
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Trading Activities				172.84	115.97
	(b) Manufacturing Activities				1,468.64	10.12
<b>3</b>	<b>Capital Employed (Segment Assets-Liabilities)</b>					
	(a) Trading Activities	-			2,406.31	2,269.92
	(b) Manufacturing Activities	-			957.21	499.80
	(c) Other	-			-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,363.52</b>	<b>2,769.72</b>





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## Yash Management & Satellite Ltd.

To,  
The Secretary,  
Corporate Relationship Department,  
**Bombay Stock Exchange Limited,**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 30<sup>th</sup> May, 2022

Dear Sir,

**Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the company for the year ended 31<sup>st</sup> March, 2022 as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.**

**Ref: Yash Management & Satellite Limited (ISIN: INE216B01012, Scrip code: 511601)**

### DECLARATION

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I the undersigned do hereby declare that in the Audit Report accompanying the Standalone as well as Consolidated Annual Audited Financial Statements of Yash Management & Satellite Limited for the financial year ended on 31<sup>st</sup> March, 2022. The Statutory Auditor M/s Jain & Trivedi did not express any modified opinion/ audit qualification or other reservation and accordingly, the statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You  
Yours Faithfully

**For Yash Management & Satellite Limited**

**Anurag Gupta**  
Managing Director  
DIN: 00398458