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**SPA Capital Services Ltd.**

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November 08, 2019

**The BSE Ltd.**

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**Security Code No. : 542376**

**Sub: Clarification regarding Adoption of IND AS for the first time from the Financial Year 2019-2020 and submission of financial results for the Quarter Ended September 30, 2019**

Dear Sir,

As per Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is required to submit its Quarterly Financial results to the Stock Exchange within a period of 45 days from the end of the relevant quarter. Accordingly, the Board Meeting for approval of the financial results for the quarter ended September 30, 2019 is required to be held on or before November 14, 2019.

However, as per the provisions of the Rule 4(1)(iv)(b)(A) of the Companies (Indian Accounting Standards) Rules, 2015, Indian Accounting Standards (Ind AS) is applicable to the Company being an NBFC from April 01, 2019 onwards. Accordingly, the Company has adopted the Indian Accounting Standards (Ind AS) for the first time for the financial year 2019-2020.

Hence, in accordance with the relaxation granted under clause 2.6.1 of SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company may submit the financial results for the quarter ended September 30, 2019 till December 14, 2019.

In accordance with the above, you are hereby requested to note that the Company will hold its Board Meeting for approval of the financial results for the quarter ended September 30, 2019 on or before December 14, 2019.

Thanking You.

Yours Faithfully,

For SPA Capital Services Limited

  
Sandeep Parwal

Chairman Cum Managing Director

DIN: 00025803

