



**Date: - 10/08/2023**

**BSE Ltd.**

**Department of Corporate Services**

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building

P J Towers, Dalal Street,

Fort Mumbai - 400 001

**Scrip Code: 515008**

Dear Sir/ Ma'am,

**Sub: - Outcome of Board Meeting dated 10<sup>th</sup> August 2023.**

In terms of Regulations 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements). Regulations, 2015 (SEBI LODR), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 10<sup>th</sup> August 2023 has interalia approved the following:

1. Un-audited (Standalone & Consolidated) Financial Results for the quarter ended 30<sup>th</sup> June, 2023 along with the Limited Review Report thereon issued by the M/s. R B Verma & Associates, Statutory Auditor of the Company which are enclosed.
2. The appointment of Shri Kashish Papreja as Company Secretary and Compliance Officer of the company.
3. The appointment of M/s. Anshika and Associates, Company Secretaries, Jaipur as the Secretarial Auditor for the financial year 2023-24 which is approved and recommended by the Audit Committee. The detail as required under Regulation 30 of SEBI LODR is enclosed.
4. Took note on completion of 2nd term of Shri. Ravindra Raniwala as an Independent Director of the company upon conclusion of the ensuing 38th Annual General Meeting.
5. Based on the recommendations of the Nomination and remuneration committee, the Board appointed Shri Sureshkumar Mohanlal Sharma as a Non-Executive Additional Director of the company with effect from 12th August 2023 who shall hold office up to the date of the ensuing 38th Annual General Meeting of the Company.



6. Based on the recommendations of the Nomination and remuneration committee, the Board appointed Shri Sureshkumar Mohanlal Sharma as a Non-Executive Independent Director of the company for his second term of 5 consecutive years. This re-appointment is subject to the approval of the members of the Company in the ensuing 38th Annual General Meeting of the company.
7. Based on the recommendations of the Nomination and remuneration committee, the board approved the re-appointment of Shri Shreyans Ranka as a Whole Time Director of the company for a period of three years with effect from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2027. This re-appointment is subject to the approval of the members of the Company in the ensuing 38th Annual General Meeting of the company.  
Shri Shreyans Ranka present Tenure as Whole Time Director will conclude on 31<sup>st</sup> March, 2024.

The Board Meeting commenced at 04:30 P.M. and concluded at 5:25 P.M.

The aforesaid outcome of Board Meeting is being made available on the website of the Company [www.moderninsulators.com](http://www.moderninsulators.com).

Further, Shri S.K. Sharma and Shri Shreyans Ranka are not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

You are requested to take the same on your records and oblige.

Thanking you.

Yours faithfully,

For **Modern Insulators Limited**

*Kashish*



**Kashish Papreja**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS: 55852**



**R B Verma & Associates**  
**Chartered Accountants**

**Independent Auditor's Limited Review Report on**  
**Unaudited Standalone Quarterly Financial Results**

To  
The Board of Directors  
Modern Insulators Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Modern Insulators Limited** ("the Company") for the quarter ended on **30 June 2023** being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries with company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. ***Basis for qualified report***  
*Provision for taxation including interest estimated at Rs.309.01 Lacs for the quarter ended 30 June 2023 (upto the quarter 30 June 2023 Rs.8028.26 Lacs; upto the previous year 31 March 2023 Rs.7719.25 Lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer note no. 3).*
5. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information, required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.





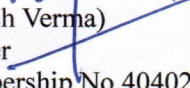
**R B Verma & Associates**  
**Chartered Accountants**

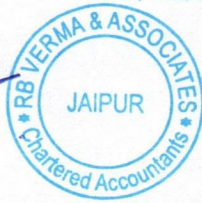
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6. **Other matter**

The financial results includes results for the quarter ended 31 March 2023 being the balancing figure between the audited standalone figures in respect of full financial year ended 31 March 2023 and the unaudited published year to date figures upto 31 December 2022, which were subjected to limited review by us.

For R B Verma & Associates  
Chartered Accountants  
Firm Registration No.012650C

  
(Rajesh Verma)  
Partner  
Membership No.404029



UDIN - 23404029BGXOLE5239

Place - Abu Road  
Date - 10 August 2023



Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2023

( ₹ in Lacs )

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited) (See note 4)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	8975.13	12275.87	10076.11	43095.56
	(b) Other Income	268.21	301.20	255.78	1310.81
	<b>Total Revenue</b>	<b>9243.34</b>	<b>12577.07</b>	<b>10331.89</b>	<b>44406.37</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3141.84	3056.36	3416.18	12469.46
	(b) Purchase of stock in trade	15.01	23.29	30.10	99.80
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in- Progress	(750.76)	1528.04	(373.20)	1427.24
	(d) Employee benefits expense	1858.78	1388.44	1826.54	6953.47
	(e) Finance cost	132.43	122.14	108.23	415.27
	(f) Depreciation and amortisation expense	213.89	222.21	214.46	867.76
	(g) Other Expenses	4283.64	5093.27	5086.94	19569.68
	<b>Total Expenses</b>	<b>8894.83</b>	<b>11433.75</b>	<b>10309.25</b>	<b>41802.68</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>348.51</b>	<b>1143.32</b>	<b>22.64</b>	<b>2603.69</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>348.51</b>	<b>1143.32</b>	<b>22.64</b>	<b>2603.69</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax	(47.00)	(112.22)	(74.98)	(225.77)
		<b>(47.00)</b>	<b>(112.22)</b>	<b>(74.98)</b>	<b>(225.77)</b>
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>395.51</b>	<b>1255.54</b>	<b>97.62</b>	<b>2829.46</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	0.75	23.01	1.32	26.21
	(ii) Income tax relating to above (i)	(0.26)	(8.04)	(0.46)	(9.16)
	<b>Other Comprehensive Income for the period</b>	<b>0.49</b>	<b>14.97</b>	<b>0.86</b>	<b>17.05</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>396.00</b>	<b>1270.51</b>	<b>98.48</b>	<b>2846.51</b>
<b>10</b>	<b>Paid up equity share capital (face value of ₹ 10/- each)</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>
<b>11</b>	<b>Earning per share</b>				
	Basic	0.84	2.66	0.21	6.00
	Diluted	0.84	2.66	0.21	6.00

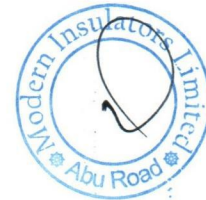




Unaudited Standalone Segment Information for the Quarter Ended 30th June, 2023

( ₹ in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited) (See note 4)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>				
	(a) Insulators	7984.22	11583.95	8820.98	38956.89
	(b) Terry Towels	990.91	691.92	1255.13	4138.67
	<b>Total Operating Income</b>	<b>8975.13</b>	<b>12275.87</b>	<b>10076.11</b>	<b>43095.56</b>
2	<b>Segment Results - Profit/ (Loss) before finance cost and Tax</b>				
	(a) Insulators	634.37	1347.61	363.32	3401.25
	(b) Terry Towels	(153.43)	(82.15)	(232.45)	(382.29)
	<b>Total</b>	<b>480.94</b>	<b>1265.46</b>	<b>130.87</b>	<b>3018.96</b>
	Less: Finance Cost	132.43	122.14	108.23	415.27
	<b>Total Profit before tax</b>	<b>348.51</b>	<b>1143.32</b>	<b>22.64</b>	<b>2603.69</b>
3	<b>Segment Assets</b>				
	(a) Insulators	43340.66	42606.92	41624.17	42606.92
	(b) Terry Towels	7420.90	7870.58	8428.68	7870.58
	<b>Total</b>	<b>50761.56</b>	<b>50477.50</b>	<b>50052.85</b>	<b>50477.50</b>
4	<b>Segment Liabilities</b>				
	(a) Insulators	10652.39	10992.28	12972.90	10992.28
	(b) Terry Towels	668.72	440.77	783.53	440.77
	<b>Total</b>	<b>11321.11</b>	<b>11433.05</b>	<b>13756.43</b>	<b>11433.05</b>





# Modern

## INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

### Notes:

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 10th August, 2023.
2. Company has given interest free unsecured loan Rs. 6284 lacs (previous year Rs. 5939 lacs) (maximum amount outstanding at any time during the quarter Rs. 6284 lacs; previous year Rs. 5939 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Company.
3. Provision for taxation including interest estimated at Rs. 309.01 lacs for the quarter ended 30th June, 2023 (upto the quarter Rs.8028.26 lacs; upto the previous year Rs. 7719.25 lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013.
4. These financial results includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited standalone figures in respect of full financial year ended 31st March 2023 and the unaudited published year to date figures upto 31st December 2022, which were subject to limited review.
5. During the quarter, the company has sold its investment in equity shares of its 100% subsidiary company Modern Metal High-Tech Components Private Limited, at par for a consideration of Rs. 10 Lacs resulting in no profit /loss on sale of such investment.
6. Figures for previous periods have been regrouped or rearranged wherever necessary to make them comparable with the current period's classification.

Place : Abu Road  
Date : 10th August, 2023

For and on behalf of the Board of Directors  
MODERN INSULATORS LIMITED



Vikas Sharma  
(Executive Director)  
DIN: 00761202

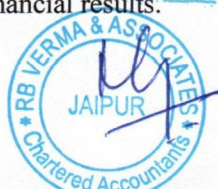


**R B Verma & Associates**  
**Chartered Accountants**

**Independent Auditor's Limited Review Report on**  
**Unaudited Consolidated Quarterly Financial Results**

To  
The Board of Directors  
Modern Insulators Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Modern Insulators Limited** ("the Holding Company") and its Joint Ventures for the quarter ended on **30 June 2023** being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries with company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This statement include the financial results / information of the following other entities:  
(i) Shriji Designs - MIL JV (Joint Venture)  
(ii) SEC MIL JV (Joint Venture)
5. ***Basis for qualified report***  
*Provision for taxation including interest estimated at Rs.309.01 Lacs for the quarter ended 30 June 2023 (upto the quarter 30 June 2023 Rs.8028.26 Lacs; upto the previous year 31 March 2023 Rs.7719.25 Lacs) has not been made in accounts of Holding Company in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer note no. 3).*
6. We did not review the financial statements / information of Joint Ventures. The financial statements / information of Joint Ventures, consolidated in the accompanying financial results, (before eliminating intercompany balances / transactions) reflects as under:  
  
(i) In respect of Joint Ventures, total assets of Rs.195.49 Lacs as at 30 June 2023, total revenue of Rs.1.78 Lacs and net loss after tax Rs.14.16 Lacs for the quarter ended on 30 June 2023, as considered in the financial results.







**R B Verma & Associates**  
**Chartered Accountants**

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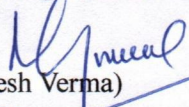
These unaudited financial statements / information have not been reviewed by the respective auditors and have been approved and furnished to us by the Holding Company's management, and our report on consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company and joint ventures, is based solely on such unaudited financial statements / information.

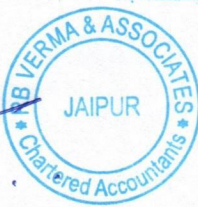
7. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in paragraph 5 above, and based on the consideration of the financial statements / information referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information, required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. **Other matter**

The financial results includes results for the quarter ended 31 March 2023 being the balancing figure between the audited standalone figures in respect of full financial year ended 31 March 2023 and the unaudited published year to date figures upto 31 December 2022, which were subjected to limited review by us.

For R B Verma & Associates  
Chartered Accountants  
Firm Registration No.012650C

  
(Rajesh Verma)  
Partner  
Membership No.404029



UDIN - 23404099BGXOLF3635

Place - Abu Road  
Date - 10 August 2023



Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2023

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited) (See note 4)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Revenue from Operations	8975.13	12275.87	10076.11	43095.56
	(b) Other Income	254.36	292.48	248.00	1287.03
	<b>Total Revenue</b>	<b>9229.49</b>	<b>12568.35</b>	<b>10324.11</b>	<b>44382.59</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3141.84	3057.98	3416.18	12477.99
	(b) Purchase of stock in trade	15.01	23.29	30.10	99.80
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in- Progress	(750.76)	1528.04	(373.20)	1427.24
	(d) Employee benefits expense	1858.78	1388.44	1826.54	6953.47
	(e) Finance cost	132.43	122.14	108.23	415.27
	(f) Depreciation and amortisation expense	213.92	222.24	214.56	867.99
	(g) Other Expenses	4283.92	5093.68	5087.10	19571.82
	<b>Total Expenses</b>	<b>8895.14</b>	<b>11435.81</b>	<b>10309.51</b>	<b>41813.58</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>334.35</b>	<b>1132.54</b>	<b>14.60</b>	<b>2569.01</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>334.35</b>	<b>1132.54</b>	<b>14.60</b>	<b>2569.01</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax	(47.00)	(112.22)	(74.98)	(225.77)
		<b>(47.00)</b>	<b>(112.22)</b>	<b>(74.98)</b>	<b>(225.77)</b>
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>381.35</b>	<b>1244.76</b>	<b>89.58</b>	<b>2794.78</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	0.75	23.01	1.32	26.21
	(ii) Income tax relating to above (i)	(0.26)	(8.04)	(0.46)	(9.16)
	<b>Other Comprehensive Income for the year</b>	<b>0.49</b>	<b>14.97</b>	<b>0.86</b>	<b>17.05</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>381.84</b>	<b>1259.73</b>	<b>90.44</b>	<b>2811.83</b>
<b>10</b>	<b>Paid up equity share capital (face value of ₹ 10/- each)</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>
<b>11</b>	<b>Earning per share (₹)</b>				
	Basic	0.81	2.64	0.19	5.93
	Diluted	0.81	2.64	0.19	5.93





Unaudited Consolidated Segment Information For the Quarter Ended 30th June, 2023

( ₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited) (See note 4)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>				
	(a) Insulators	7984.22	11583.95	8820.98	38956.89
	(b) Terry Towels	990.91	691.92	1255.13	4138.67
	(c) Others	-	-	-	-
	(d) Inter segment revenue	-	-	-	-
	<b>Total Operating Income</b>	<b>8975.13</b>	<b>12275.87</b>	<b>10076.11</b>	<b>43095.56</b>
2	<b>Segment Results - Profit/ (Loss) before finance cost and Tax</b>				
	(a) Insulators	634.37	1347.61	363.32	3401.25
	(b) Terry Towels	(153.43)	(86.65)	(232.45)	(386.79)
	(c) Others	(14.16)	(6.28)	(8.04)	(30.18)
	<b>Total</b>	<b>466.78</b>	<b>1254.68</b>	<b>122.83</b>	<b>2984.28</b>
	Less: Finance Cost	132.43	122.14	108.23	415.27
	<b>Total Profit before tax</b>	<b>334.35</b>	<b>1132.54</b>	<b>14.60</b>	<b>2569.01</b>
3	<b>Segment Assets</b>				
	(a) Insulators	42968.85	41795.95	41261.45	41795.95
	(b) Terry Towels	7420.90	7870.58	8428.68	7870.58
	(c) Others	195.49	703.71	228.66	703.71
	<b>Total</b>	<b>50585.24</b>	<b>50370.24</b>	<b>49918.79</b>	<b>50370.24</b>
4	<b>Segment Liabilities</b>				
	(a) Insulators	10652.39	10992.28	12972.90	10992.28
	(b) Terry Towels	668.72	440.77	783.53	440.77
	(c) Others	0.47	69.82	16.38	69.82
	<b>Total</b>	<b>11321.58</b>	<b>11502.87</b>	<b>13772.81</b>	<b>11502.87</b>





**Notes:**

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 10th August, 2023.
2. Modern Insulators Limited (The Holding Company) has given interest free unsecured loan Rs. 6284 lacs (previous year Rs. 5939 lacs) (maximum amount outstanding at any time during the quarter Rs. 6284 lacs; previous year Rs. 5939 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Holding Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Holding Company.
3. Provision for taxation including interest estimated at Rs. 309.01 lacs for the quarter ended 30th June, 2023 (upto the quarter Rs. 8028.26 lacs; upto the previous year Rs. 7719.25 lacs) has not been made in accounts of Holding Company in view of the proposed amalgamation under the provisions of Companies Act, 2013.
4. These financial results includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited standalone figures in respect of full financial year ended 31st March 2023 and the unaudited published year to date figures upto 31st December 2022, which were subject to limited review.
5. During the quarter, the company has sold its investment in equity shares of its 100% subsidiary company Modern Metal High-Tech Components Private Limited, at par for a consideration of Rs. 10 Lacs resulting in no profit /loss on sale of such
6. Figures for previous periods have been regrouped or rearranged wherever necessary to make them comparable with the current period's classification.

For and on behalf of the Board of Directors  
MODERN INSULATORS LIMITED

Vikas Sharma  
(Executive Director)  
DIN: 00761202

Place : Abu Road  
Date : 10th August, 2023





**Annexure-3 Appointment of M/s. Anshika and Associates, Practicing Company Secretaries, Jaipur as the Secretarial Auditor for the financial year 2023-24**

Name of the Secretarial Auditor	M/s. Anshika and Associates, Company Secretaries
Membership No. & Certificate of Practice No.	FCS No.- 7733, CP. NO.- 8587
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Anshika and Associates, Company Secretaries Jaipur as the Secretarial Auditor for the financial year 2023-24
Date of appointment/cessation (as applicable) & term of appointment;	10.08.2023, for the financial year 2023-24
Brief Profile (in case of appointment);	M/s. Anshika and Associates, Practicing Company Secretaries, specializes in providing high-quality services and solving complexity relating to Various Corporate Law Matters and is a multi-skilled, multi-disciplined firm, offering client's wide range of industry-focused business solutions such as Business Set Up, Company Law Management, Corporate Restructuring, Secretarial Audit and Due Diligence etc.
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable





**Annexure-5 Appointment of Shri Sureshkumar Mohanlal Sharma as an Additional Non-Executive Director.**

Name of Director	Shri Sureshkumar Mohanlal Sharma
Reason for Change	Appointment as an Additional Non-Executive Director
Date of Appointment and Term of Appointment	12/08/2023 His appointment as an Additional Director shall be up to the next ensuing 38 <sup>th</sup> Annual General Meeting.
Brief Profile	Shri S.K. Sharma is Bachelors in Science & LLB. He has a vast experience in Legal affairs, Management, Finance & Accounts.
Relationships with other directors of the Company.	Not related to any Director.





**Annexure-6 Appointment of Shri Sureshkumar Mohanlal Sharma as a Non-Executive Independent Director of the company.**

Name of Director	Shri Sureshkumar Mohanlal Sharma
Reason for Change	Appointment as an Non-Executive Independent Director of the company
Date of Appointment and Term of Appointment	From the date of the ensuing 38 <sup>th</sup> Annual General Meeting of the Company for a period of five consecutive years.  His appointment will be subject to the approval of members at the ensuing 38 <sup>th</sup> Annual General Meeting.
Brief Profile	Shri S.K. Sharma is Bachelors in Science & LLB.  He has a vast experience in Legal affairs, Management, Finance & Accounts.
Relationships with other directors of the Company.	Not related to any Director.





### Annexure-7 Re-appointment of Shri Shreyans Ranka as a Whole-Time Director of the Company.

Name of Director	Shri Shreyans Ranka
Reason for Change	Reappointment as a Whole-Time Director
Date of Appointment and Term of Appointment	01/04/2024 For a period of 3 years, effective from 1 <sup>st</sup> April 2024, subject to members' approval at the ensuing 38 <sup>th</sup> Annual General Meeting. Shri Shreyans Ranka's term as a Whole-Time Director of the company will conclude on 31 <sup>st</sup> March 2024.
Brief Profile	Shri Shreyans Ranka is Bachelors in Industrial Engineering from University of Illinois at Urbana - Champaign, USA & Masters in Management at Imperial Business School, London. He has a vast experience in Finance & Corporate Management.
Relationships with other directors of the Company.	Son of Chairman & Managing Director

