



November 02, 2023

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: **543271**

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: **JUBLINGREA**

Dear Sirs,

Sub: Submission of Copies of published Un-audited Standalone and Consolidated Financial Results

We enclose copies of unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2023 published on November 02, 2023 in MINT (English) and Hindustan (Hindi).

This is for your information and records.

Thanking you,

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



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'Profit margins to improve with good execution in H2'

Naman Suri naman.suri@livemint.com NEW DELHI



L&T chief financial officer R. Shankar Raman.

Larsen & Toubro expects the profit margins to improve further in the second half of the current fiscal as the infrastructure major starts to finish and deliver projects that have been in the works since the pandemic, chief financial officer R. Shankar Raman told Mint in an interview.

"It (profit margins) will improve progressively quarter on quarter between quarter one and quarter two. It has improved by 30 basis points between the first two quarters. We expect it to improve by quarter three to quarter four. I think as the legacy jobs sort of get completed, the shadow of cost overruns because of the covid disruption etc. will disappear," Raman said.

He expects margins to normalise by the next fiscal, which starts April next year.

"Since our jobs are executed over three, four years, it takes that long for either the gain to seep in or the pain to go away. So, quarter two was better than quarter one, quarter three is expected to be better than quarter two. Quarter four is expected to be better than quarter three," he said.

Explaining the reasons, he said that these projects were delayed due to the pandemic and there is a provision for compensating for the rise in extra cost but that will happen

In Mumbai's Jio World Plaza, a new destination for luxury

Mumbai's answer to Delhi's DLF Emporio houses 24 brands, will add 42 more by April

Gaurav Laghate gaurav.laghate@livemint.com MUMBAI

The world's top luxury brands now have an opulent new home in Mumbai with Jio World Plaza, the country's largest luxury mall from the Reliance group. Across vast marble floors below high vaulted ceilings in four levels, it houses 24 luxury brand outlets, with plans to introduce 42 more between November and April, including several notable international debuts in India.

Apart from being a luxury shopping destination, Jio World Plaza stands out as an architectural marvel across its 750,000 sq. ft. US-based TVS and the Reliance team have jointly designed the plaza, inspired by the lotus flower and elements of nature.

The mall sports flagship stores of iconic brands like Louis Vuitton, Gucci, Cartier, Dior, Bulgari and Muji, with international brands such as Valentino, Versace, and Tiffany & Co. preparing to open their doors soon. Store managers and staff reported a rising stream of visitors, including luxury aficionados and fashion enthusiasts.

A representative of Paul & Shark, renowned Italian luxury fashion brand specializing in yachting-inspired clothing and accessories, said the plaza features its first-ever global experiential ice room. Here, customers have the opportunity to try on the brand's jackets costing ₹70,000 to ₹2



Reliance Industries chairperson Mukesh Ambani with wife Nita Ambani and daughter Isha Ambani at the launch of Jio World Plaza.

lakh.

The store manager at the Muji India outlet said, "This is our largest store in India, spanning an impressive 12,000 sq. ft, with a dedicated team of 30 executives serving our customers. Awareness is no longer an issue, as buyers are well-informed about their preferences and actively visiting our stores."

Mitrajit Bhattacharya, a luxury con-

noisseur and founder and president, The Horologists, who was at the Plaza on Monday for an invite-only preview, said, "It's a welcome development for the luxury industry. The growth of

with numerous real estate players investing in these ventures, he said the launch of Jio World Plaza marks the initial step towards establishing that kind of luxury ecosystem in India.

"While Delhi boasts of DLF Emporio, if we're talking about creating a comprehensive luxury ecosystem, it starts here. The mall has been in the works for an extended period, and it houses a diverse array of brands. It's a well-rounded mix, and even though some stores are yet to open, the range is impressive. The infrastructure is excellent, and the launch event was high-profile. Some brands have already sold high-priced products, and I believe the momentum will continue through Diwali. As most of the stores open by December, we'll witness the full-fledged emergence of the luxury moment. Personally, I find Louis Vuitton to be the most outstanding store, offering a comprehensive range and an impressive selection. Bulgari is also noteworthy for its scale and grandeur."

He added that beyond real estate and amenities, it's essential to have a skilled workforce. "Who will be the ambassadors of these brands? I visited approximately ten stores and had conversations with the staff. While they come from diverse backgrounds, I was pleasantly surprised by their knowledge and enthusiasm. The expansion of the luxury retail workforce is crucial."

The debut of Jio World Plaza aligns with India's burgeoning affluent consumer demographic.

LUXE LANDMARK: JIO World Plaza stands out as an architectural marvel across its 750,000 sq. ft. US-BASED TVS and the Reliance team have jointly designed the plaza, inspired by the lotus flower. THE mall sports flagship stores of iconic brands like Louis Vuitton, Gucci, Dior, Bulgari and Muji. DEBUT of Jio World Plaza aligns with India's burgeoning affluent consumer demographic.

REC's net profit up 39% in Sep quarter

Rituraj Baruah ritoraj.baruah@livemint.com NEW DELHI

REC Ltd on Wednesday reported a 38.7% year-on-year rise in consolidated net profit in the September quarter to ₹3,789.90 crore.

"Owing to improving asset quality, increase in lending rates and effective management of finance cost, REC is able to record its highest ever quarterly profit," the company said in a statement. During the year ago, it had registered a net profit of ₹2,732.12 crore.

The government-run non-banking financial company (NBFC) reported total revenue from operations rose 17.39% during the quarter to ₹11,688.24 crore from ₹9,955.99 crore a year ago, according to its filing with the stock exchanges.

In the period under review, loans worth ₹1.04 trillion were sanctioned, up from ₹84,889 crore sanctioned a year ago. Loans for renewable energy projects accounted for 24% of the total amount. Annualized earnings per share for the September quarter stood at ₹51.14 apiece, up from ₹39.32 a year earlier. Its loan book grew 20% to ₹4.74 trillion as of 30 September from ₹3.94 trillion in the year ago.

"Signifying improving asset quality, the net credit-impaired assets have reduced to 0.96% with provision coverage ratio of 69.37% on NPA assets, as on 30 September," it added.

Jubilant Ingrevia Limited financial results. Includes consolidated and standalone unaudited financial results for the quarter and half year ended 30 September 2023. Table with columns for Particulars, Quarter Ended (30 September 2023, 30 June 2023, 30 September 2022), Half Year Ended (30 September 2023, 30 September 2022), and Year Ended (31 March 2023).

NATIONAL CAPITAL REGION TRANSPORT CORPORATION LTD. PUBLIC NOTICE. It is notified for the information of the general public that w.e.f. Friday, 03.11.2023 operational timings of Namo Bharat Trains currently operating in priority section from Sahibabad Station to Duhai Depot Station shall be as follows: Monday to Saturday 6 AM to 10 PM, Sunday 8 AM to 10 PM.

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CENTRAL RAILWAY E-TENDER NOTICE. E-Tender Notice No.: NGP-GSU-EL-TRD-2023-24-19 DT. 20.10.2023. Name of work: 25 KV AC OHE work in connection with "Provision of 12 Mtr/6 Mtr wide Foot Over Bridge at 04 Stations in Nagpur division of Central Railway under Amrit Bharat Scheme. Estimated Cost of work: Rs. 1,14,63,088.88/- (Rs. One Crore Fourteen Lakh Sixty-Three Thousand Eighty-Eight and Eighty-Eight Paise Only). Earnest Money Deposit: Rs. 2,07,300.00 (Rs. Two Lakh Seven-Thousand Three Hundred Only) Last date & Time for submission of tender: 20.11.2023 at 15.00 Hours. Details on Railway website www.ireps.gov.in. Dy. Chief Project Manager (GSU/Elect) Sr. DEE (TRD), Nagpur.

CENTRAL RAILWAY Corrigendum 1 dated 27.10.2023 To e-Tender Notice No.: CR-NGP-M-09-DT-20-10-2023 Name of work: "Retro fitment of Twin Pipe Air Brake system in 530 Wagons". Following changes have been made in the above e-tender notice published on the website www.ireps.gov.in on dated 20.10.2023. The changes shall be read as: Para Nos: Brief Details of the Tender: Existing: Location of Work: ROH depot Ajni or ROH depot Bhusawal or Kurduwadi Workshop; To be Read As: Location of Work: ROH depot Ajni; Para Nos : 7.2 (II); Existing: The original Bank Guarantee should be delivered in person to the official nominated as indicated in the tender document within 5 working days before closing date for submission of bids. To be Read As: The original Bank Guarantee should be delivered in person to the official nominated as indicated in the tender document before closing date for submission of bids (i.e. excluding the last date of submission of bids). Para Nos : A; Existing: Place of Work: The work will be carried out in premises of ROH depot Ajni or ROH depot Bhusawal or Kurduwadi Workshop or a suitable place nominated by the Sr.DME/Nagpur. To be Read As: Place of Work: The work will be carried out in premises of ROH depot Ajni or a suitable place nominated by the Sr.DME/Nagpur. Para Nos : D(1); Existing: The advertised work is to be undertaken in ROH depot Ajni or ROH depot Bhusawal or Kurduwadi Workshop or a suitable place nominated by the Sr.DME/Nagpur as and when required. To be Read As: The advertised work is to be undertaken in ROH depot Ajni or a suitable place nominated by the Sr.DME/Nagpur as and when required. All other details, Terms and conditions of this Tender will remain unchanged. For more details regarding changes, please log on to www.ireps.gov.in. [01/302] Sr. DME/Nagpur. DOWNLOAD UTS APP FOR TICKET

