



AHASOLAR/2024-25/15

Date:- 10th June, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

BSE Scrip Code: 543941

Subject: Intimation of Incorporation of Wholly owned Subsidiary Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with Part A of Schedule III of the Listing Regulations, and with reference to the above captioned subject, we would like to inform that the Company has incorporated a new Wholly owned Subsidiary in the name of "**RTC Energy Private Limited**" on 5th June, 2024 (COI received on 10th June, 2024), with 100% Stake in the said Company.

Further the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has been enclosed as "**Annexure - A**".

Thanking you,

Yours faithfully,
For, Ahasolar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN: 06461593

Annexure A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
1	Acquisition(s) (including agreement to acquire)	
Sr. No.	Details of Events	Information of Such Events
1.	Name of Target Entity, details in brief such as size, turnover etc.;	<p>Name:- RTC Energy Private Limited</p> <p>CIN:- U46590GJ2024PTC152189</p> <p>Authorized Share Capital:- ₹ 1,00,000/- (Rupees One Lakhs Only) divided into 10,000 (Ten Thousand Only) equity shares of ₹10/- (Rupees Ten Only) each.</p> <p>Turnover:- Not Applicable (Yet to Commence Business)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	Not Applicable
3.	Industry to which the entity being acquired belongs	Solar Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of dealers, wholesalers, retailers, distributors, importers, exporters, assemblers, repairers, maintainers, owners, agents and operators for all kinds of renewable energy modules and systems including but not limited to solar photovoltaic systems, modules, accessories and hybrid systems combining solar photovoltaic with other forms of renewable energy

AHASOLAR TECHNOLOGIES LIMITED

(Formerly AHAsolar Technologies Private Limited)

Registered Address: Office No. 207, 2nd Floor Kalasagar

Shopping Hub, Opp. Saibaba Temple

Sattadhar Cross Road, Ghatlodiya

Ahmedabad - 380 061, Gujarat, INDIA

☎ : +91-79 4039 4029

✉ : info@ahasolar.in🌐 : www.ahasolar.in

CIN: L74999GJ2017PLC098479



ENERGY CONSULTANCY
SOLAR SOFTWARE
NET ZERO ADVISORY
SOLAR MARKETPLACE

		The business of the new subsidiary aligns with the main business activity of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% initial subscription to the share capital in cash by AHAsolar Technologies Limited.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Equity Share Capital in the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Product/line of Business: Refer 4th Point</p> <p>Date of Incorporation: 5th June, 2024 (COI Received date: 10th June, 2024)</p> <p>History/Turnover: Not Applicable(yet to commence operations)</p> <p>Country of Incorporation: India</p>