



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/Reg 30/25

Date: 20th March, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Subject: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations- 2015-Press release for securing Work Order Contract.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to announce that our Company has secured a major dredging contract from M/s. RKEC Projects Limited for the work of Development of Fishery Harbor at (Veraval phase II), Gujarat for an amount of Rs. 47.02 Crores (including GST) for a period of 30 months.

A detailed announcement of the same is attached herewith. You are requested to kindly take the same in your records.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Ritika Sharma
Company Secretary & Compliance Officer
M. No. A0852.

Press Release

KMEW secures a major dredging contract from RKEC Projects Limited for the Fishery Harbor Work at Veraval, Gujarat

Mumbai, India, Mar 20, 2023: M/s Knowledge Marine & Engineering Works Ltd. "KMEW" (BSE: 543273), has entered into a Contract received with M/s RKEC Projects Limited on 20th March, 2023 for the work of Development of Fishery Harbour at Veraval (Phase – II), Package, Gir Somnath of M/s Gujarat Maritime Board (GMB) for an amount of Rs. 47.02 crores (including GST) for a period of 30 months. This is the consecutive second order of the Company for development of fishing harbor in Gujarat. The project is being developed under the Pradhan Mantri Matsya Sampada Yojana (PMMSY).

The scope of work includes the dredging of inner and outer Harbour areas for removal of all types of soft soil such as sand, silt, clay etc. and removal of hard strata such as gravel, weathered rock, boulders to improve navigation in the area. KMEW needs to mobilize and deploy the Equipments by 30th September, 2023 for the said project.

This order will be KMEW's second Rock Dredging work after Mangrol Fishing Harbour Work. KMEW will execute the work single handedly with the deployment of suitable equipment.

KMEW will work closely with RKEC and Gujarat Maritime Board ("GMB") to obtain all the necessary statutory permissions and ensure compliance with highest standards of safety and environmental regulations.

Commenting on the performance, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Limited said:

"We are pleased to partner with RKEC in their dredging project for Gujarat Maritime Board. This is a strategic tie up. We shall offer dredging services to RKEC in their EPC Contracts. Our extraordinary performance at Mangrol Fishing Harbor has made us stand out amongst the competition. Our dedicated technical team will ensure all regulatory requirements are adequately met and high-quality service delivered to meet both RKEC and GMB objectives. This is an exciting project as it is the second order we have recently received for a fishing harbor in Gujarat. In January 2023, we announced an additional work order from Dredging Corporation of India for its Mangrol Fishing Harbor facility. KMEW has started 2023 by significantly strengthening visibility on its contractual revenues."

About Knowledge Marine & Engineering Works:

KMEW provides multiple marine engineering solutions across dredging and port ancillary craft services. Dredging services included the removal of sediments and debris from oceans and harbors to create navigable waterways for shipping traffic at ports. Port Ancillary services include chartering/hiring, operation and maintenance of marine crafts such as Pilot Boats, Survey Boats, Mooring Launches, Speed Patrol Boat and carrying out repair and refit services of Marine crafts and marine infrastructure. Clients include the Ministry of External Affairs, Deendayal Port Trust, Dredging Corporation of India, Haldia Port Trust, Kolkata Port Trust, Paradip Port Trust, Visakhapatnam Port Trust and RKEC Projects Limited.

Press Release

For further information, please contact:

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Safe Harbour

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Knowledge Marine & Engineering Works Ltd ("KMEW"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither KMEW, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.