

Ref. No.CO:CS:RC:2023-24:328

March 19, 2024

BSE Limited,  
P. J. Towers,  
Dalal Street,  
Fort, Mumbai - 400 001.

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**BSE Scrip Code No.: 532772**

**NSE SYMBOL: DCBBANK**

Dear Sirs,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, this is to inform you that the Reserve Bank of India (RBI) has, vide its letter dated March 19, 2024, imposed a monetary penalty of Rs. 63.60 lakh (Rupees Sixty three lakh sixty thousand only) on the Bank for non-compliance with certain directions issued by RBI on ‘Interest Rate on Advances’- i) Failing to reset interest rate in MCLR linked loan ii) Benchmarking retail and MSME advances to MCLR instead of EBLR.

This penalty has been imposed in exercise of powers vested in RBI conferred under the provisions of section 47 A (1) (c) read with sections 46 (4) (i) of the Banking Regulation Act, 1949.

Information as required under Regulation 30 of the SEBI Listing Regulations read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

This is for your information and records

Thanking you,

Yours faithfully,

**For DCB Bank Limited**

**Rubi Chaturvedi  
Company Secretary &  
Compliance Officer**

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Name of the authority</b>	Reserve Bank of India (“RBI”).
2.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Imposition of monetary penalty of Rs. 63.60 lakh (Rupees Sixty three lakh sixty thousand only), in exercise of powers vested in RBI conferred under the provisions of section 47 A(1)(c) read with sections 46 (4)(i) of the Banking Regulation Act, 1949, for non-compliance with certain directions issued by RBI on ‘Interest Rate on Advances’- i) Failing to reset interest rate in MCLR linked loan ii) Benchmarking retail and MSME advances to MCLR instead of EBLR.
3.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	March 19, 2024
4.	<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	non-compliance with certain directions issued by the RBI on ‘Interest Rate on Advances’ - i) Failing to reset interest rate in MCLR linked loan ii) Benchmarking retail and MSME advances to MCLR instead of EBLR.
5.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	Rs. 63.60 lakh (Rupees Sixty three lakh sixty thousand only) i.e. amount of monetary penalty