



Ref: ATULAUTO/RPT/2019-20/H1

December 10, 2019

To,  
The Department of Corporate Services,  
BSE Limited, Mumbai

To,  
The Listing Compliance Dept.  
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTION UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on standalone/ consolidated basis as per prescribed format for the half year ended on September 30, 2019.

Please take the same on your records.

Thanking you.

Yours faithfully,

For ATUL AUTO LIMITED,

(Paras J. Viramgama)

Company Secretary & Compliance Officer

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**ATUL AUTO LIMITED**

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 235500 Website: [www.atulauto.co.in](http://www.atulauto.co.in) E-Mail: [info@atulauto.co.in](mailto:info@atulauto.co.in)

					(Rs. In Lacs.)		
Name of related party and nature of relationship	Nature of transaction	Half Year ended 30th September, 2019			2018 - 2019 (Rs.)		
		Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.	Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.
<b><u>Subsidiary</u></b>							
Atul Green Automotive Private Ltd.	Contribution to equity (10,000 shares of Rs. 10 each)	9.00	10.00	Dr.	-	1.00	Dr.
	<b>Total</b>	<b>9.00</b>	<b>10.00</b>	<b>Dr.</b>	<b>-</b>	<b>1.00</b>	<b>Dr.</b>
<b><u>Associate</u></b>							
Khushbu Auto Finance Ltd.	Receipt of Lease/ Rent (Inclusive of Taxes)	11.85			10.03		
	Payment of Subvention Charges /Incentive	90.98			101.94		
	Outstanding Amount of loans in books of Associate company for which Guarantee is given to Bank on behalf of an Associate	7,781.54	-9.33	Cr.	7,236.85	-44.79	Cr.
	Amount of Guarantee given on behalf of Associate is 11,500 Lacs						
	Corporate Guarantee Fee	45.96			86.95		
	<b>Total</b>	<b>7,930.33</b>	<b>-9.33</b>		<b>7,435.77</b>	<b>-44.79</b>	
<b><u>Key management personnel and their relatives :-</u></b>							
Krunal J Chandra	Salary	4.92	-		11.00	-	
Jayntilbhai J Chandra	Remuneration	76.21	-		137.80	-7.53	Cr.
Mahendra J Patel	Remuneration	65.94	-11.93	Cr.	119.60	-6.52	Cr.
Niraj J Chandra	Remuneration	35.14	-8.68	Cr.	58.60	-3.25	Cr.
Paras Viramgama	Salary	3.03	-		5.73	-	
<b><u>Other entities :-</u></b>							
Atul Auto Industries	Sale of Raw Material	-			0.02		
	Purchase of Raw Material Spares	361.64	-6.25	Cr.	757.26	-6.23	Cr.
	Purchase of Fixed Asset	-			5.14		
	Other Expenses	6.50			-		
	<b>Total</b>	<b>368.14</b>	<b>-6.25</b>	<b>Cr.</b>	<b>762.42</b>	<b>-6.23</b>	<b>Cr.</b>

					(Rs. In Lacs.)		
Name of related party and nature of relationship	Nature of transaction	Half Year ended 30th September, 2019			2018 - 2019 (Rs.)		
		Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.	Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.
Atul Motors Pvt Ltd	Sale of Raw Material	-			0.27		
	Sales of used vehicles	-	-		4.35	-	
	Purchase of Fixed Asset	-			4.07		
	Other Expenses	0.77			1.67		
	<b>Total</b>	<b>0.77</b>	<b>-</b>	<b>-</b>	<b>10.35</b>	<b>-</b>	<b>-</b>
Khushbu Auto Private Limited	Sale (Inclusive of Tax)	2213.51			5,499.31		
	Warranty Claims/After Sales Service/PDI/WRC Charges/FSC Claim	13.26			21.40		
	Discount on sales vehicle	22.56	299.37	Dr	27.43	-26.22	Cr.
	Other Expense	0.08			0.19		
	Debit note for expenses	0.12			1.43		
	Sales Incentive and Sales promotion	0.32			-		
	<b>Total</b>	<b>2,249.85</b>	<b>299.37</b>	<b>Dr</b>	<b>5,549.75</b>	<b>-26.22</b>	<b>Cr.</b>
New Chandra Motor Cycle Agency	Sale (Inclusive of Tax)	88.99			206.75		
	Warranty Claims/After Sales Service/PDI/WRC Charges/Logo Meet Exp	2.06			2.67		
	Discount on sales vehicle	0.78	18.18	Dr.	1.21	15.72	Dr.
	Other Expense	-			0.25		
	Debit note for expenses	0.16			0.08		
	Sales Incentive and Sales promotion	0.06			-		
	<b>Total</b>	<b>92.05</b>	<b>18.18</b>	<b>Dr.</b>	<b>210.96</b>	<b>15.72</b>	<b>Dr.</b>
New Chandra Motor Cycle House	Sale (Inclusive of Tax)	30.19			111.58		
	Discount on sales vehicle	2.50			3.76		
	Other Expense	-	-1.66	Cr.		-2.52	Cr.
	Purchase of Raw Material Spares	11.29			27.96		
	<b>Total</b>	<b>43.99</b>	<b>-1.66</b>	<b>Cr.</b>	<b>143.31</b>	<b>-2.52</b>	<b>Cr.</b>