

General Manager, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

April 24, 2019

Dear Sir,

Sub: Fund raising by issuance of Debt Securities by Large Entities

We refer to SEBI circular: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on the captioned subject and wish to inform you that Forbes & Company Limited is "Not a Large Corporate" as per the framework provided in the aforesaid circular.

We request you take the above information on record.

Thanking you,

Yours faithfully, For Forbes & Company Limited

Pankaj Khattar

Head Legal & Company Secretary

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