

May 30, 2023

The Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Name of Scrip: **Krishna Ventures Limited**  
Scrip Code: **504392**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on May 30, 2023**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held on May 27, 2023 had deferred the consideration of the Audited Financial Results of the Company till further notice. Today i.e., May 30, 2023 the Board continued the meeting for the pending agenda items of the meeting held on May 27, 2023, and has inter-alia, considered the following matters:

1. Approved the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023 prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following:

- a) Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023 along with Cash Flows Statement for the financial year ended on that date and Statement of Assets and Liabilities as on that date;
- b) Auditors' Report on the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023; and
- c) Declaration in respect of Audit Report with Unmodified Opinion on the Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2023.

The meeting of the Board of Directors commenced at 4:15 P.M. and concluded at 5:00 P.M.

Kindly consider the above for your necessary information and record.

Thanking you.  
Yours faithfully,

For **Krishna Ventures Limited**

**Neeraj Gupta**

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**(NEERAJ GUPTA)**  
**Managing Director**  
**DIN: 07176093**

Statement of Audited Standalone Financial Results for The Quarter and Year Ended on March 31st, 2023

(₹ In Lakhs)

Sr. No.	Particulars	STANDALONE				
		3 Months ended 31.03.2023	Preceding 3 Months ended 31.12.2022	Corresponding 3 Months ended 31.03.2022	Year to date figures for the current period ended 31.03.2023	Year to date figures for the previous year ended 31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
<b>I</b>	Revenue from operations	137.55	221.25	-	405.11	-
<b>II</b>	Other Income	-	-	-	1.00	0.55
<b>III</b>	<b>Total Income (I + II)</b>	<b>137.55</b>	<b>221.25</b>	<b>-</b>	<b>406.11</b>	<b>0.55</b>
<b>IV</b>	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	136.81	220.77	-	407.35	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(40.89)	1.10	-	(55.14)	-
	(d) Employees Benefit Expenses	3.89	1.88	0.75	9.27	8.54
	(e) Finance Cost	8.26	-	-	8.26	-
	(f) Depreciation & Amortization Expenses	4.09	4.31	-	9.72	-
	(g) Other Expenses	20.15	4.69	1.68	28.28	7.73
	<b>Total Expenses</b>	<b>132.31</b>	<b>232.75</b>	<b>2.43</b>	<b>407.74</b>	<b>16.28</b>
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>5.24</b>	<b>(11.50)</b>	<b>(2.43)</b>	<b>(1.63)</b>	<b>(15.73)</b>
<b>VI</b>	<b>Exceptional Items (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit before tax (V-VI)</b>	<b>5.24</b>	<b>(11.50)</b>	<b>(2.43)</b>	<b>(1.63)</b>	<b>(15.73)</b>
<b>VII</b>	<b>Tax Expenses</b>					
	a) Current Tax	-	(0.63)	-	-	-
	b) Deferred Tax	0.11	2.01	-	2.12	-
<b>VIII</b>	<b>Profit for the period (VI-VII)</b>	<b>5.13</b>	<b>(12.88)</b>	<b>(2.43)</b>	<b>(3.75)</b>	<b>(15.73)</b>
<b>IX</b>	<b>Other Comprehensive Income (OCI)</b>					
	Items that will not be reclassified to Profit & Loss					
	A. Remeasurement of Defined Employee Benefit Liability	-	-	-	-	-
	B. Income Tax on Above	-	-	-	-	-
	<b>Other Comprehensive Income for the Period (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X</b>	<b>Total Comprehensive Income for the Period (VIII + IX)</b>	<b>5.13</b>	<b>(12.88)</b>	<b>(2.43)</b>	<b>(3.75)</b>	<b>(15.73)</b>
<b>XI</b>	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
<b>XII</b>	<b>Earning Per Share (Face value of Rs. 10/- each)</b>					
	a) Basic	0.05	(0.12)	(0.02)	(0.03)	(0.15)
	b) Diluted	0.05	(0.12)	(0.02)	(0.03)	(0.15)

**For and on behalf of the Board of Directors of Krishna Ventures Limited**

**Neeraj  
Gupta**

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Neeraj Gupta  
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**Neeraj Gupta**  
**Managing Director**

**DIN : 07176093**

Place : Noida, UP

Date : 30/05/23

# KRISHNA VENTURES LIMITED

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

CIN : L45400MH1981PLC025151

Tel : +91-9910616750, E : infokrishnaventuresltd@gmail.com, Website : www.krishnaventuresltd.com

(Rs.in Lacs)

<b>Statement of Audited Standalone Assets and Liabilities as at 31st March 2023</b>			
	Particulars	As at 31.03.2023	As at 31.03.2022
		Audited	Audited
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	515.70	-
	(b) Capital work-in-progress	73.32	-
	(c) Financial Assets		
	(i) Investments	-	829.32
	(d) Other non-current Assets	-	236.38
	<b>Total Non-Current Assets</b>	<b>589.02</b>	<b>1,065.70</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	55.14	-
	(b) Financial Assets	-	-
	(i) Trade receivables	27.52	-
	(ii) Cash and cash equivalents	248.11	6.02
	(iii) Loans -Short Term loan and advances	279.35	-
	(c) Other current assets	144.73	297.71
	<b>Total Current Assets</b>	<b>754.85</b>	<b>303.73</b>
	<b>TOTAL ASSETS</b>	<b>1343.87</b>	<b>1,369.43</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	1,080.00	1,080.00
	(b) Reserve & Surplus	112.60	116.35
	<b>Total Equity</b>	<b>1192.60</b>	<b>1,196.35</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(c) Deferred tax liabilities (Net)	2.12	-
	<b>Total Non-current liabilities</b>	<b>2.12</b>	<b>-</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	7.36	-
	(ii) Trade Payables	-	-
	Dues of micro and small enterprises	-	-
	Dues other than micro and small enterprises	51.23	0.14
	(b) Other current liabilities	90.56	172.94
	<b>Total Current liabilities</b>	<b>149.15</b>	<b>173.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1343.87</b>	<b>1,369.43</b>

\* ATTACHED NOTES ARE PART OF FINANCIALS

For and on behalf of the Board of Directors of  
Krishna Ventures Limited

Neeraj Gupta

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Place: Noida, UP  
Date: 30.05.2023

Neeraj Gupta  
Managing Director  
DIN : 07176093

## KRISHNA VENTURES LIMITED

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CIN : L45400MH1981PLC025151

Tel : +91-9910616750, E : info@krishnaventuresltd@gmail.com, Website : www.krishnaventuresltd.com

### Statement of Standalone Audited Cash Flow For The Year Ended 31 March, 2023

(Rs.in Lacs)

PARTICULARS		As at 31.03.2023	As at 31.03.2022
		RS.	RS.
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit before tax	(1.63)	(15.73)
	<b>Adjustments for:</b>		
	Depreciation and amortisation expenses	9.72	-
	Miscellaneous Income	-	(0.55)
	Finance Cost	8.26	
	<b>Cash generated from operations before working capital changes</b>	<b>16.35</b>	<b>(16.28)</b>
	<b>Adjustments for:</b>		
	(Increase)/decrease in Non-Current Assets	236.38	-
	(Increase)/decrease in Other Current Assets	152.98	(293.15)
	(Increase)/decrease in short term loans advances	(279.35)	
	(Increase)/decrease in Inventories	(55.14)	-
	(Increase)/decrease in Trade Receivable	(27.52)	-
	Increase/(decrease) in Trade Payable	51.09	0.25
	Increase/(decrease) in Current Liabilities	(82.38)	169.36
	<b>Cash flows generated from operations</b>	<b>12.41</b>	<b>(139.82)</b>
	Taxes paid (net of refunds)	-	-
	<b>Net cash flows generated from operating activities - [A]</b>	<b>12.41</b>	<b>(139.82)</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Addition of property, plant and equipment	(525.42)	-
	Addition to Capital work in progress	(73.32)	-
	Sale Proceeds of current investments	829.32	144.76
	Dividend Received	-	0.55
	<b>Net cash flows generated from investing activities - [B]</b>	<b>230.58</b>	<b>145.31</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Short term Borrowings availed	7.36	-
	Payment of Finance Cost	(8.26)	-
	<b>Net cash flows used in financing activities - [C]</b>	<b>(0.90)</b>	<b>-</b>
	<b>Net Increase in cash and cash equivalents - [A+B+C]</b>	<b>242.09</b>	<b>5.49</b>
	Add: Cash and cash equivalents at the beginning of the year	6.02	0.54
	<b>Cash and cash equivalents at the end of the year</b>	<b>248.11</b>	<b>6.02</b>

**Note:** The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

**For and on behalf of the Board of Directors of  
Krishna Ventures Limited**

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**Neeraj Gupta  
Managing Director  
DIN : 07176093**

**Place:** Noida, UP  
**Date:** 30.05.2023

**Notes to the Statement of Standalone Audited Financial Results for the Quarter ended March 31, 2023**

1. The Statement of Standalone Audited Financial Results for the Quarter and year ended March 31, 2023 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on MAY 30 , 2023. The statutory Auditors of the company have carried out audit procedure of the results for the quarter and year ended March 31, 2023. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
3. The company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and half year ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company.
5. The figures for the quarter ended and year ended as on March 31, 2022, as reported in the Statement, has been taken from last published results and figures of year ended March 31, 2022 has been taken from last audited financial statement ended March 31, 2022.
6. The financial statements of the company have been prepared in accordance with the Indian Accounting Standards.
7. Principal Amount of vendors registered under MSME is shown as NIL as on quarter and year ended 31.03.2023 because no declaration is received from the parties registered under MSME.
8. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 31.03.2023.
9. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

**For Krishna Ventures Limited**

**Neeraj  
Gupta**

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**Neeraj Gupta**  
**Managing Director**  
**DIN : 07176093**

**Date : 30.05.2023**  
**Place : Noida, U.P.**



**Rajiv Malhotra & Associates**

**Chartered Accountants**  
**Independent Auditor's Report on the Standalone Financial Results of the Company Pursuant**  
**to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015, as amended**

To

The Board of Directors of Krishna Ventures Limited

Report on the audit of the Standalone Financial Results

### **Opinion**

We have audited the accompanying statement of standalone financial results of **Krishna Ventures Limited (the "Company")**, for the year 31st March, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss including other comprehensive income and other financial information of the Company for the quarter ended and year ended 31 st March, 2023.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is





higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For Rajiv Malhotra & Associates  
Chartered Accountants  
FRN: 021479N



CA Sunil Kr Sakral  
[Partner]

Membership Number: 509537

UDIN:- 23509537BGUHB9282



Place : Noida, U.P.

Dated : 30.05.2023



## KRISHNA VENTURES LIMITED

7th Floor, Corporate Centre  
Opp. Hotel, VITS, Andheri-Kurla Road  
Andheri (East), Mumbai-400059, India  
**Email id:** info@krishnventure.com

May 30, 2023

The Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Name of Scrip: **Krishna Ventures Limited**  
Scrip Code: **504392**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors Report on the standalone Financial Results for the financial year ended March 31, 2023, issued by Rajiv Malhotra & Associates, Statutory Auditors of the Company is with the unmodified opinion.

This is for information and records of all concerns.

Kindly consider the above for your necessary information and record.  
Thanking you.  
Yours faithfully,

For **Krishna Ventures Limited**

**Neeraj  
Gupta**

**(NEERAJ GUPTA)**  
**Managing Director**  
**DIN: 07176093**

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