

Panyam Cements & Mineral Industries Limited
Balance Sheet as at 30th September 2022

(₹ in lakhs)

S.No	Particulars	Note no.	As at 30th September 2022	As at 31st March 2022
	ASSETS			
1	Non-current assets			
	(a)Property, Plant and Equipment	3(a)	2,921.85	3,130.18
	(b)Capital work-in-progress	3(b)	1,916.67	1,866.27
	(c)Financial assets			
	(i) Investments	4(a)	4.31	3.63
	(ii) Others	4(b)	202.89	202.89
	(d) Other non-current assets	5	5,020.42	1,790.10
	Total Non-current assets		10,066.15	6,993.08
2	Current assets			
	Inventories	6	434.85	92.03
	Financial assets			
	- Trade receivables	7(a)	137.24	-
	- Cash and cash equivalents	7(b)	392.48	705.17
	- Bank balances other than Cash and cash equivalents	7(c)	73.15	-
	- Loans			
	- Other financial assets			
	Current tax asset (Net)			
	Other current assets	8	1,627.90	197.60
	Total Current assets		2,665.62	994.80
	TOTAL ASSETS		12,731.77	7,987.88
	EQUITY AND LIABILITIES			
	Equity			
	(a)Equity Share capital	9(a)	40.11	40.11
	(b) Other equity	9(b)	(7,650.66)	(6,245.47)
	Total Equity		(7,610.56)	(6,205.36)
	Liabilities			
1	Non-current liabilities			
	Financial liabilities			
	- Other financial liabilities	10	10,050.00	10,050.00
	- Provisions	11	4.57	-
	Total Non-current liabilities		10,054.57	10,050.00
2	Current liabilities			
	a) Financial Liabilities			
	- i) Borrowings	12	6,700.00	4,000.00
	- ii) Trade payables			
	-A) Total outstanding dues of micro enterprises and small enterprises		-	-
	-B) Total outstanding dues of creditors other than micro enterprises and small enterprises	12(a)	3,081.56	81.59
	- iii) Other financial liabilities	12(b)	147.52	-
	b) Other current liabilities	13	358.68	61.65
	c) Provisions			
	d) Current tax liability (Net)			
	Total Current liabilities		10,287.76	4,143.24
	TOTAL EQUITY AND LIABILITIES		12,731.77	7,987.88



Panyam Cements & Mineral Industries Limited
Statement of Profit and Loss for the period ended 30th September, 2022

(₹ in lakhs)

Particulars	Note No.	For the Period ended 30.09.2022	For the Period ended 31.03.2022
I Revenue from operations	14	2,128.22	-
II Other income	15	1.81	28,381.70
III Total Income (I+II)		2,130.03	28,381.70
IV Expenses			
a)Cost of materials consumed/ purchased	16	2,245.44	-
b)Purchase of stock-in-trade		-	-
c)Changes in inventories of finished goods, work in progress and stock-in-trade		(150.56)	-
d)Employee benefits expense	17	262.70	120.07
e)Power and fuel	18	256.48	
f)Finance Cost			
g)Depreciation and amortisation expense	3(a)	208.33	437.68
h)Other expenses	18(a)	713.51	7,015.34
Total expenses (IV)		3,535.90	7,573.08
V Profit/ (loss) before exceptional items and tax (III-IV)		(1,405.87)	20,808.62
VI Exceptional items	19	-	(849.45)
VII Profit/ (loss) before tax expenses (V+VI)		(1,405.87)	19,959.17
Tax expenses:			
Current tax		-	-
Deferred tax		-	-
Earlier years income tax (Provision written back)		-	(315.57)
VIII Total Tax expenses		-	(315.57)
IX Profit/(loss) for the period (VII-VIII)		(1,405.87)	20,274.74
X Other comprehensive income	20		
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Net gains/(losses) on FVTOCI equity securities (Net of tax effect)		0.68	1.28
XI Total comprehensive income for the period (IX+X)		(1,405.20)	20,276.02
Earnings Per Equity Share (Face Value ₹10 each)	21		
Basic		(350.53)	5,055.15
Diluted		(17.53)	252.76
<i>Note: P Y EPS is due to write back of liabilities as per NCLT order and reduction in share capital</i>			



Panyam Cements & Mineral Industries Limited
Cash flow statement for the period ended 30th September, 2022

(₹ in lakhs)

Particulars	For the Period ended 30.09.2022	For the Period ended 31.03.2022
Cash flow from operating activities		
Profit before tax from continuing operations	(1,405.87)	19,959.17
Profit before tax	(1,405.87)	19,959.17
<i>Non-cash adjustment to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expenses	208.33	437.68
Interest income	-	-
Debit balances Written Off	-	6,133.15
Allowance for expected credit loss on trade receivables	-	-
Dividend income on investments made	-	-
Loss on sale of Fixed assets	-	-
Gain on sale of flats (Shown under other current financial assets)	-	-
Interest expenses	-	-
Interest expense due to amortisation of processing fees	-	-
Interest expense due to amortisation of NCDs	-	-
Operating profit before working capital changes	(1,197.54)	26,530.00
Working capital adjustments:		
(Decrease)/Increase in trade payables	2,999.97	(2,493.98)
(Decrease)/Increase in other current liabilities	297.03	(15,013.71)
(Decrease)/Increase in other non-current liabilities	4.57	1,790.10
(Increase)/Decrease in trade receivables	(137.24)	2,348.97
(Increase)/Decrease in inventories	(342.83)	788.56
(Increase)/Decrease in financial assets	-	105.72
(Decrease)/Increase in financial liabilities	147.52	(8,344.56)
(Increase)/Decrease in other current assets	(1,430.30)	559.47
(Increase)/Decrease in other non- current assets	(3,230.32)	(202.43)
Cash generated from operating activities	(2,889.14)	6,068.14
Direct taxes paid (net)	-	-
Net cash flow from operating activities (A)	(2,889.14)	6,068.14
Cash flows from investing activities		
(Purchase)/Sale of fixed assets, including CWIP	(50.40)	(2,559.33)
Sale of flats (Shown under other current financial assets)	-	-
Deposits/margin money deposit matured/(placed) during the year	(73.15)	0.76
Net cash flow from/(used in) investing activities (B)	(123.55)	(2,558.57)
Cash flows from financing activities		
Interest paid	-	-
Interest received	-	-
(Repayment)/Proceeds from short term borrowings	2,700.00	(13,104.55)
Loans and advances paid to related parties	-	10,280.49
Net cash flow from/ (used in) in financing activities (C)	2,700.00	(2,824.06)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(312.69)	685.50
Cash and cash equivalents at the beginning of the year	705.17	19.67
Cash and cash equivalents at the end of the year	392.48	705.17
Components of cash and cash equivalents		
cash and cash equivalents	392.48	705.17
Total cash and cash equivalents (Note 8(b))	392.48	705.17



Panyam Cements & Minerals Industrie Limited

Statement of changes in equity for the half year ended September 30, 2022

(₹ in lakhs)

a. Equity share capital	Note	Amount
As at 31st March, 2021		1,686.42
Changes in equity share capital during the year	10(a)	-1,646.31
As at 31st March, 2022		40.11
Changes in equity share capital during the half year	10(a)	-
As at 30th September, 2022		40.11

(₹ in lakhs)

b. Other Equity		Reserves and Surplus				Items of Other Comprehensive income	Money received against share warrants	Total other equity
Particulars	Note	Securities premium reserve	Capital redemption reserve	Capital Reserve	Retained earnings	FVOCI - equity instruments		
Balance as at 31st March, 2021		1,570.57	74.19	-	(27,534.02)	(2,297.84)	-	(28,187.10)
Changes in equity for the period ended 31st, March 2022								
Capital Reserve	10(b)(iii)			1,665.61				1,665.61
Equity instruments through other comprehensive income	10(b)(v)	-	-		-	1.28		1.28
Profit for the year	10(b)(iv)	-	-		20,274.74	-		20,274.74
Balance as at 31st March 2022		1,570.57	74.19	1,665.61	(7,259.28)	(2,296.56)	-	(6,245.47)
Changes in equity for the period ended 30th, September 2022								
Capital Reserve	10(b)(iii)							-
Equity instruments through other comprehensive income	10(b)(v)	-	-		-	0.68		0.68
Profit for the year	10(b)(iv)	-	-		(1,405.87)	-		(1,405.87)
Balance as at 30th September 2022		1,570.57	74.19	1,665.61	(8,665.15)	(2,295.88)	-	(7,650.66)



PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			HALFYEAR ENDED		YEAR ENDED
		30.09.2022 (Un-Audited)	30.06.2022 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2021 (Un-Audited)	31.3.2022 (Audited)
I	Revenue from operations	1,667.19	461.03	-	2,128.22	-	-
II	Other income	1.77	0.04	28,380.99	1.81	28,381.03	28,381.70
III	Total revenue (I+II)	1,668.96	461.07	28,380.99	2,130.03	28,381.03	28,381.70
IV	Expenses						
	a) Cost of materials consumed	2,051.48	193.96	-	2,245.44	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-42.72	-107.84	-	-150.56	-	-
	d) Excise duty on sale of goods	-	-	-	-	-	-
	e) Employee benefit expense	180.93	81.77	21.99	262.70	46.42	120.07
	f) Power and fuel	184.09	72.39	-	256.48	-	-
	g) Finance Cost	-	-	-	-	-	-
	h) Depreciation/ Amortization expense	104.16	104.16	111.17	208.33	222.34	437.68
	i) Other expenses	385.27	328.25	6,183.41	713.51	6,312.92	7,015.34
	Total expenses (a to i)	2,863.22	672.69	6,316.57	3,535.90	6,581.69	7,573.08
V	Profit/ (loss) before exceptional items and tax (III-IV)	(1,194.26)	(211.62)	22,064.42	(1,405.87)	21,799.34	20,808.62
VI	Exceptional items	-	-	1,709.88	-	1,709.88	(849.45)
VII	Profit/ (loss) before tax (V+VI)	(1,194.26)	(211.62)	23,774.30	(1,405.87)	23,509.23	19,959.17
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	(315.57)	-	(315.57)	(315.57)
VIII	Tax expenses	-	-	(315.57)	-	(315.57)	(315.57)
IX	Profit/ (loss) for the period (VII-VIII)	(1,194.26)	(211.62)	24,089.87	(1,405.87)	23,824.80	20,274.74
X	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	1.14	(0.46)	(0.14)	0.68	0.31	1.28
XI	Total comprehensive income for the period (X+XI)	(1,193.12)	(212.08)	24,089.74	(1,405.20)	23,825.10	20,276.02
XII	Paid up Equity Share capital (Par Value Rs 10/- each, Fully paid up)	40.11	40.11	40.11	40.11	40.11	40.11
XIII	Reserves (i.e Other Equity)	(7,650.66)	(6,457.55)	(2,696.39)	(7,650.66)	(2,696.39)	(6,245.47)
XIV	Earnings per equity share:						
	Basic	(297.77)	(52.76)	6,006.39	(350.53)	5,940.29	5,055.15
	Diluted	(14.89)	(2.64)	6,006.39	(17.53)	5,940.29	252.76

Notes:

- RV Consulting Services Pvt Ltd and Sagar Power Ltd, the resolution applicants, jointly submitted their resolution plan and the Hon'ble NCLT approved the Resolution Plan vide order dated June 25, 2021, read with rectified order dated July 10, 2021 ("Approval Order").
- The above Un-audited financial results for the quarter and half year ended September 30, 2022 approved by the Implementation and Monitoring Committee ("IMC") at it's meeting held on November 07, 2022.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter & half year ended September 30, 2022.
- Defferend Tax will be considered at the year end, as the company is yet to start its operations in full as at the Half -year ended uder report
- The Profit/Loss for the Current Quarter and Half-year are not comparable with those of the corresponding previous Year/Quarter since the prevoius year / quarter Profit was on account of reduction in liabilities and other adjustments carred on in accordance with the Resolution Plan approved by NCLT

for Panyam Cements & Mineral Industries Limited

Sd/-
Palani Thangavel
(Director)



Place : Hyderabad
Date : November 07, 2022.