

SHREE MANUFACTURING COMPANY LIMITED

Registered Office: Suite# 712, Prasad Chambers Opera House,
Mumbai, 400004

Email: shreemanufacturing@hotmail.com

Website: www.smcl.in; Phone: 022-66631999

CIN: L36999MH1976PLC286340

Date: 27th May, 2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 503863

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 27th May, 2019, has considered and approved the following:

1. Approved the Audited financial results for the quarter and year ended 31st March 2019. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Statement of Impact of Audit Qualification are enclosed herewith for your records.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2018-2019.
3. Appointment of Mr. Vishal Chavda as the Internal Auditor of the Company for the Financial Year 2019-20.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shree Manufacturing Company Limited



Vishal Dedhia
Whole Time Director
DIN: 00728370

Encl: As above

SHREE MANUFACTURING CO LTD

CIN: L36999MH1976PLC286340

Registered Office: Suite# 712, Prasad Chambers Opera House Mumbai 400004

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019

| | | Quarter Ended | | | Year Ended | | |
|-------|---|------------------------------|---|---|---|---|--|
| | | (Rs. In Lacs/amount) | | | | | |
| | Particulars | 3 months ended 31/03/2019 | Preceding 3 months ended 31/12/2018 | Corresponding 3 months ended in the previous year 31/03/2018 | Year to date figure for current period 31/03/2019 | Year to date figure for the previous year ended 31/03/2018 | |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | |
| I | Revenue From Operations | 5.41 | - | - | 5.41 | - | |
| II | Other Income | - | - | - | - | - | |
| III | Total Income (I+II) | 5.41 | - | - | 5.41 | - | |
| IV | Expenses | | | | | | |
| | Cost of Materials Consumed | - | - | - | - | - | |
| | Purchases of Stock-in-Trade | 4.87 | - | - | 4.87 | - | |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in progress | - | - | - | - | - | |
| | Employee benefits expense | 0.67 | 0.60 | 0.15 | 1.57 | 0.60 | |
| | Finance Costs | 10.04 | - | 8.00 | 10.04 | 8.01 | |
| | Depreciation and amortisation expenses | - | - | - | - | - | |
| | Other Expenses | 3.08 | 7.52 | 4.46 | 11.20 | 5.71 | |
| | Total Expenses (IV) | 18.66 | 8.12 | 12.61 | 27.68 | 14.31 | |
| V | Profit/(loss) before exceptional items and tax (I-IV) | -13.25 | -8.12 | -12.61 | -22.27 | -14.31 | |
| VI | Exceptional Items | - | - | - | - | - | |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | -13.25 | -8.12 | -12.61 | -22.27 | 14.31 | |
| VIII | Tax Expense: | | | | | | |
| | (1) Current Tax | - | - | - | - | - | |
| | (2) Deferred Tax | - | - | - | - | - | |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | -13.25 | -8.12 | -12.61 | -22.27 | -14.31 | |
| X | Profit/(Loss) from discontinued operations | - | - | - | - | - | |
| XI | Tax expenses of discontinued operations | - | - | - | - | - | |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | |
| XIII | Profit/(Loss) for the period (IX+XII) | -13.25 | -8.12 | -12.61 | -22.27 | -14.31 | |
| XIV | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | |
| | (ii) Income tax relating to items that will be re classified to profit or loss | - | - | - | - | - | |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | -13.25 | -8.12 | -12.61 | -22.27 | -14.31 | |
| XVI | Earnings per equity (for Continuing operation): | | | | | | |
| | (1) Basic | -0.24 | -0.15 | -0.23 | -0.40 | -0.26 | |
| | (2) Diluted | -0.24 | -0.15 | -0.23 | -0.40 | -0.26 | |
| XVII | Earnings per equity (for discontinued operation) | | | | | | |
| | (1) Basic | - | - | - | - | - | |
| | (2) Diluted | - | - | - | - | - | |
| XVIII | Earning per equity share (for discontinued & continuing operation) | | | | | | |
| | (1) Basic | -0.24 | -0.15 | -0.23 | -0.40 | -0.26 | |
| | (2) Diluted | -0.24 | -0.15 | -0.23 | -0.40 | -0.26 | |

V/S L/L



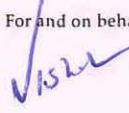
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 27, 2019 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - May 27, 2019

Place : - Mumbai

For and on behalf of the Board



Vishal Dedhia
Whole Time Director
DIN: 00728370



SHREE MANUFACTURING CO LTD

CIN: L36999MH1976PLC286340

Registered Office: Suite# 712, Prasad Chambers Opera House Mumbai 400004

| Standalone Statement of Assets and Liabilities | | |
|--|------------------|---------------------------|
| Particulars | As at year ended | As at Previous year ended |
| | (31/03/2019) | (31/03/2018) |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | - | - |
| (b) Capital work-in-progress | - | - |
| (c) Investment Property | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible assets | - | - |
| (f) Intangible assets under development | - | - |
| (g) Biological Assets other than bearer plants | - | - |
| (h) Financial Assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (i) Deferred tax assets (net) | - | - |
| (j) Other non-current assets | - | - |
| Current assets | | |
| (a) Inventories | - | - |
| (b) Financial Assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | 5,68,470 | - |
| (iii) Cash and cash equivalents | 2,11,958 | 2,53,635 |
| (iv) Bank balances other than(iii) above | - | - |
| (v) Loans | - | - |
| (vi) Others (to be specified) | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other current assets | 59,979 | 47,685 |
| Total Assets | 8,40,407 | 3,01,320 |

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| EQUITY AND LIABILITIES | | |
|---|-----------------|-----------------|
| EQUITY | | |
| (a) Equity Share capital | 8,37,02,770 | 8,37,02,770 |
| (b) Reserves and Surplus | (9,79,00,656) | (9,56,73,720) |
| LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Borrowings | - | - |
| (ii) Trade payables | - | - |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | 36,09,920 | 36,09,920 |
| (b) Provisions | 2,90,800 | 2,90,800 |
| (c) Deferred tax liabilities (Net) | - | - |
| (d) Other non-current liabilities | - | - |
| Current liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Borrowings | 1,01,29,788 | 79,80,387 |
| (ii) Trade payables | 5,11,626 | - |
| (iii) Other financial liabilities (other than those specified in item (c)) | - | - |
| (b) Other current liabilities | 4,96,158 | 3,91,163 |
| (c) Provisions | - | - |
| (d) Current Tax Liabilities (Net) | - | - |
| Total Equity and Liabilities | 8,40,407 | 3,01,320 |

Date :- May 27, 2019
Place :- Mumbai

For and on behalf of the Board

Vishal Dedhia
Whole Time Director
DIN: 00728370





**DPSY & ASSOCIATES
CHARTERED ACCOUNTANTS**

To

Board of Directors of
Shree Manufacturing Company Limited
Suite# 712, Prasad Chambers, Opera House, Mumbai – 400004

We have audited the quarterly financial results of **Shree Manufacturing Company Limited** for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss ² and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019

Thanks and Regards

**For DPSY and Associates
Chartered Accountants**

Frm no. 135764W

**SWATI
SETHIA**

Digitally signed by
SWATI SETHIA
Date: 2019.05.27
19:03:20 +05'30'

Swati Sethia

Partner

M.no.407205

Date: May 27, 2019

Place: Mumbai

219, Parekh Market, 39, JSS Road, Opera House, Near Kennedy Bridge, Mumbai 400 004, India.

Email: info@dpsy.co.in, Tel : 91 22 2380 4004/05.

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

(Rs. In Lacs/amount)

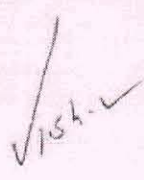

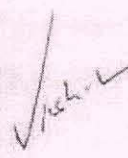

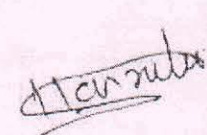

| Sr. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
|---------|--|---|---|
| 1. | Turnover / Total income | 5.41 | 5.41 |
| 2. | Total Expenditure | 27.68 | 27.68 |
| 3. | Net Profit/(Loss) | -22.27 | -22.27 |
| 4. | Earnings Per Share | (0.40) | (0.40) |
| 5. | Total Assets | 8.40 | 8.40 |
| 6. | Total Liabilities | 8.40 | 8.40 |
| 7. | Net Worth | (141.98) | (141.98) |
| 8. | Any other financial item(s) as felt appropriate by the management) | | |

II. Audit Qualification (Each Audit Qualification Separately)

| | | |
|---|---|--|
| 1 | Details of Audit Qualification: | a) Regarding Preparation of Accounts of the company in going concern basis in view of erosion of net worth. b) Regarding Non Redemption of Preference Shares of the Company and non provisioning of interest component thereon. Penalty interest if any is not ascertainable. |
| 2 | Type of Audit Qualification | Qualified Opinion |
| 3 | Frequency of Qualification | In respect of observation a). above – Repetitive from the financial year ended 31 st March 2000 In respect of observation b). above – Repetitive from the financial year ended 31 st March 2004 |
| 4 | For Audit Qualification(s) where the impact is Qualified by the Auditor, Managements View | N.A. |
| 5 | For Audit Qualification(s) where impact is not quantified by the Auditor: | |
| | (i) Managements estimation on the impact of audit qualification | a) There is no impact on financial statement due to qualification regarding doubt on assumption on going concern |

| | | |
|--|---|--|
| | | b) There is no impact on financial statement due to qualification regarding non redemption of preference shares. |
| | (ii) If Management is unable to estimate the impact, reasons for the same | N.A. |
| | (iii) Auditors comments on (i) or (ii) above | We agree with the comment of the Management |

III. Signatures

| | | |
|--------------------------|--|-----------------|
| Whole Time Director |   | Vishal Dedhia |
| Chief Financial Officer |   | Vishal Dedhia |
| Auditor of the Company | <p>SWATI SETHIA</p> <p>Digitally signed by SWATI SETHIA Date: 2019.05.27 19:01:41 +05'30'</p> | CA Swati Sethia |
| Audit Committee Chairman |   | Namrata Malu |