

January 24, 2024

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that Religare Finvest Limited (RFL), a wholly owned subsidiary of Religare Enterprises Limited (REL/Company), has received demand orders for FY 2016-17 (details mentioned in Annexure-1), passed by Goods and Service Tax Authority-West Delhi Commissionerate, levying the penalty of Rs. 22,69,565/-.

RFL is in the process of determining further steps post checking the veracity of the demand raised in the aforesaid order.

The details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure - I**.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

**Reena Jayara
Company Secretary**

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed;	Date of receipt of communication from the authority;	Details of the violation(s)/contravention(s) committed or alleged to be committed;
Deputy Commissioner, Central Tax, Div-Wazirpur, GST-West Delhi Commissionerate, New Delhi-110003	Base Demand- Rs. 22,69,565/- Penalty- Rs. 22,69,565/- Interest- As applicable	By RFL : 19-Jan-24 By REL: 24-Jan-24	Levy of service tax on forfeiture amount
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.		None, there is no material impact on financials, operations, or other activities of the Religare Finvest Ltd (RFL).	
Explanation(s) for delay in disclosure		RFL was in the process of determining further steps post checking the veracity.	