



Knowledge is wealth

NEL/138/2022

Date: 23rd November, 2022

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

Ref: Scrip Code – NAVNETEDUL

Ref: Scrip Code – 508989

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for the half year ended 30th September, 2022.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
FOR **NAVNEET EDUCATION LIMITED**

AMIT D. BUCH
COMPANY SECRETARY
MEMBERSHIP NO. A15239

Encl.: as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india

Navneet Education Limited - 2022-2023
Format for disclosure of related party transactions six months ended on 30.09.2022

						Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Navneet Education Limited	AAACN1243K	Navneet Prakashan Kendra	AAAFN1085E	Entities with joint control or significant influence over entity	Purchase of goods and services												
2	Navneet Education Limited	AAACN1243K	Navneet Prakashan Kendra	AAAFN1085E	Entities with joint control or significant influence over entity	Leases	7,65,97,648	-										
3	Navneet Education Limited	AAACN1243K	Vikas Prakashan	AAAFV3842K	Entities with joint control or significant influence over entity	Purchase of goods and services	4,72,37,025	-										
4	Navneet Education Limited	AAACN1243K	Vikas Prakashan	AAAFV3842K	Entities with joint control or significant influence over entity	Purchase of goods and services	7,59,45,104	-										
5	Navneet Education Limited	AAACN1243K	Vikas Prakashan	AAAFV3842K	Entities with joint control or significant influence over entity	Leases	39,79,658	-										
6	Navneet Education Limited	AAACN1243K	Gala Publishers	AADF09116E	Entities with joint control or significant influence over entity	Purchase of goods and services	2,93,96,557	-										
7	Navneet Education Limited	AAACN1243K	Gala Publishers	AADF09116E	Entities with joint control or significant influence over entity	Leases	19,38,844	-										
8	Navneet Education Limited	AAACN1243K	Sandeep Agencies	AADF53078F	Entities with joint control or significant influence over entity	Leases	10,00,57,128	-										
9	Navneet Education Limited	AAACN1243K	Navneet Foundation	AABTN7517L	Entities with joint control or significant influence over entity	Others	5,00,00,000	-										
10	Navneet Education Limited	AAACN1243K	Navneet Foundation	AABTN7517L	Entities with joint control or significant influence over entity	Sales of goods and services	52,48,837	-33,89,831	15,98,716									
11	Navneet Education Limited	AAACN1243K	Navneet Prakashan Kendra	AAAFN1085E	Entities with joint control or significant influence over entity	Others	-	-	-									
12	Navneet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Entities with joint control or significant influence over entity	Sale of Fixed Assets	-	-	-									
13	Navneet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Entities with joint control or significant influence over entity	Purchase of goods and services	-	-	-									
14	Navneet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Entities with joint control or significant influence over entity	Payment received towards asset Sales	-	-	-									
15	Navneet Education Limited	AAACN1243K	Shri Bhan A Gala	AATPK0220K	Key management personnel of entity or parent	Short term employee benefits	78,72,865	3,97,614	5,58,796									
16	Navneet Education Limited	AAACN1243K	Shri Anil D Gala	AATPK0216M	Key management personnel of entity or parent	Short term employee benefits	78,72,865	3,97,614	5,58,796									
17	Navneet Education Limited	AAACN1243K	Shri Gnanes D Gala	ACZPG09111F	Key management personnel of entity or parent	Short term employee benefits	78,72,865	3,97,614	5,58,796									
18	Navneet Education Limited	AAACN1243K	Shri Raju H Gala	AATPK0217L	Key management personnel of entity or parent	Short term employee benefits	78,72,865	3,65,371	5,58,796									
19	Navneet Education Limited	AAACN1243K	Shri Shalendra J Gala	ACZPG09116E	Key management personnel of entity or parent	Short term employee benefits	72,16,505	3,68,024	5,15,587									
20	Navneet Education Limited	AAACN1243K	Shri Sanjeev J Gala	ACYPG0538F	Key management personnel of entity or parent	Short term employee benefits	72,16,505	3,68,024	5,15,587									
21	Navneet Education Limited	AAACN1243K	Shri Kalpesh H Gala	ACZPG09114A	Key management personnel of entity or parent	Short term employee benefits	72,16,505	3,39,760	5,15,446									
22	Navneet Education Limited	AAACN1243K	Shri Ketan B Gala	ACZPG09115B	Key management personnel of entity or parent	Short term employee benefits	47,38,382	3,68,024	8,51,028									
23	Navneet Education Limited	AAACN1243K	Shri Dewsh G Gala	AKCPC07159E	Key management personnel of entity or parent	Short term employee benefits	3,28,716	-	-									
24	Navneet Education Limited	AAACN1243K	Shri Aditya S Gala	AKCPC07168H	Key management personnel of entity or parent	Short term employee benefits	5,20,514	33,074	69,003									
25	Navneet Education Limited	AAACN1243K	Smt Krishna A Gala	CHPP95758J	Key management personnel of entity or parent	Short term employee benefits	53,21,124	27,516	69,096									
26	Navneet Education Limited	AAACN1243K	Smt Henaal T Mehta	AETP05119J	Key management personnel of entity or parent	Purchase of goods and services	3,63,000	49,500	54,450									
27	Navneet Education Limited	AAACN1243K	Shri Kamlesh S. Vikamsey	AABPV3055F	Key management personnel of entity or parent	Short term employee benefits	1,10,000	-	-									
28	Navneet Education Limited	AAACN1243K	Shri Nilesh S. Vikamsey	AABPV3680Q	Key management personnel of entity or parent	Short term employee benefits	1,50,000	-	-									
29	Navneet Education Limited	AAACN1243K	Shri Usha Laxman	ABCP1855GQ	Key management personnel of entity or parent	Short term employee benefits	1,25,000	-	-									
30	Navneet Education Limited	AAACN1243K	Shri Tushar K Jini	AAZP01579K	Key management personnel of entity or parent	Short term employee benefits	1,50,000	-	-									
31	Navneet Education Limited	AAACN1243K	Dr. Vijay B Joshi	AAZP16659D	Key management personnel of entity or parent	Short term employee benefits	1,60,000	-	-									
32	Navneet Education Limited	AAACN1243K	Shri Anil Swarup	ANKPS4270K	Key management personnel of entity or parent	Purchase of goods and services	8,90,841	-	-									
33	Navneet Education Limited	AAACN1243K	Shri Anil Swarup	ANKPS4270K	Key management personnel of entity or parent	Short term employee benefits	1,00,000	-	-									
34	Navneet Education Limited	AAACN1243K	Shri Krishnamurthy Vishwanathan	AFFP34432Q	Key management personnel of entity or parent	Short term employee benefits	1,00,000	-	-									
35	Navneet Education Limited	AAACN1243K	Shri Auricht R Gala	AZFG2848L	Key management personnel of entity or parent	Short term employee benefits	13,44,564	44,865	1,37,349									
36	Navneet Education Limited	AAACN1243K	Shri Sidshant S Gala	AKCPC07167J	Key management personnel of entity or parent	Short term employee benefits	5,38,578	36,807	68,851									
37	Navneet Education Limited	AAACN1243K	Shri Amit D Buci	AABP02114L	Key management personnel of entity or parent	Short term employee benefits	24,02,357	1,81,700	1,81,295									
38	Navneet Education Limited	AAACN1243K	Shri Kaplesh Desha	ABVP43743J	Key management personnel of entity or parent	Short term employee benefits	28,97,760	3,93,382	3,27,793									
39	Navneet Education Limited	AAACN1243K	Carveniche Technologies Pvt. Ltd	AADC08825F	Key management personnel of entity or parent	Equity investment	-	-	-									
40	Navneet Education Limited	AAACN1243K	K12 Techno Services Pvt.Ltd		Entities with joint control or significant influence over entity	Equity investment	-	-	-									
41	Navneet Education Limited	AAACN1243K	The Flagship Advertising Pvt. Ltd.	AAACF1642E	Entities with joint control or significant influence over entity	Purchase of goods and services	-	25,000	-									
42	Navneet Education Limited	AAACN1243K	Navneet Trust	AABTN6679D	Entities with joint control or significant influence over entity	Divided Paid	13,71,28,635	-	-									
43	Navneet Education Limited	AAACN1243K	Employees' Gratuity scheme	AAACL0582H	Post employment Benefit Plan	Post employment benefits	-	-	-									
44	Navneet Education Limited	AAACN1243K	Navneet (HK) Limited		Not Applicable	Other Manufacturing Expenses	2,30,15,812	-	-									
45	Navneet Education Limited	AAACN1243K	Navneet Tech Ventures Pvt Ltd	AAHCN5270B	Wholly owned Subsidiary	Consideration received from NFL- Carveniche Technologies Private Ltd	-18,67,24,147	-	-									
46	Navneet Education Limited	AAACN1243K	Navneet Tech Ventures Pvt Ltd	AAHCN5270B	Wholly owned Subsidiary	Consideration received from NFL- Balson Edtech Private Limited	-5,25,02,350	-	-									
47	Navneet Education Limited	AAACN1243K	Navneet Tech Ventures Pvt Ltd	AAHCN5270B	Wholly owned Subsidiary	Interest Income	38,125	-	-									
48	Navneet Education Limited	AAACN1243K	Indiannica Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary	Interest Income	1,88,204	-	-									
49	Navneet Education Limited	AAACN1243K	Indiannica Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary	Sales of Finished Goods / services	68,69,749	-	-									
50	Navneet Education Limited	AAACN1243K	Indiannica Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary	Loan received back	-40,00,000	8,50,00,000	8,10,00,000									
51	Navneet Education Limited	AAACN1243K	Indiannica Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary	Others - Notional Income on Corporate Guarantee Given	10,00,000	-	-									
52	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary	Sales Promotion Expenses	1,32,000	-	-									
53	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary	Rent Income	37,70,319	-	-									
54	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary	Domestic Sales Non Paper Stationery	1,19,520,000	-	-									
55	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary	Interest Income	27,74,494	-	-									
56	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary	Royalty Income	13,904	-	-									

56	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary	Equity Investment		1,13,50,00,000	-	-								
57	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary	Others - Notional Income on Corporate Guarantee Given		4,12,500	-	-								
58	Navneet Education Limited	AAACN1243K	Genext Students Pvt. Ltd.	AACCA2894D	Step-Down Subsidiary	Rent Income		11,52,000	-	-								