



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

12-6-214/A1, Hyderabad Road,
RAICHUR - 584 135. Karnataka, India.

Phone : +91-8532 - 238704, Fax : +91-8532-238876

E-mail : info@vbshilpa.com Website : www.vbshilpa.com

CIN No. L85110KA1987PLC008739

29/04/2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : SHILPAMED

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Scrip Code: 530549

Dear Sirs,

**Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIRIP/2018/144 dated
November 26, 2018**

With reference to the subject cited above in respect of fund raising by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such large corporates (LC), we would like to inform you that Shilpa Medicare Limited does not fall under Large Corporate (LC) Category as per the framework provided in the aforesaid circular.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For SHILPA MEDICARE LIMITED

Sushil Bajaj
Compliance officer





Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

12-6-214/A1, Hyderabad Road,
RAICHUR - 584 135, Karnataka, India.

Phone : +91-8532 - 238704, Fax : +91-8532-238876

CIN No. L85110KA1987PLC008739

E-mail : info@vbshilpa.com Website : www.vbshilpa.com


Annexure A

Initial Disclosure

Sr.No	Particulars	Details
1	Name of company	SHILPA MEDICARE LIMITED
2	CIN	L85110KA1987PLC008739
3	Outstanding borrowing of company as on 31st March, 2019 as applicable (in Rs cr)	Rs. 35 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	[A] STABLE ICRA
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NOT APPLICABLE

We confirm that we are NOT A LARGE CORPORATE as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Name of the CS: Nil
Designation:
Contact Details


Name of the CFO: Sushil Bajaj
Designation: CFO and Compliance officer
email: sushil.b@vbshilpa.com

Date: 29/04/2019
Place: Raichur