

# ***DARJEELING ROPEWAY COMPANY LIMITED***

**CIN: L45202MH1936PLC294011**

**Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy  
Cinema Opera House, Girgaon Mumbai – 400 004**

---

**Date: 10<sup>th</sup> February, 2023**

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Nine Months  
ended on 31<sup>st</sup> December, 2022 along with Limited Review Report**

**Ref: Security Id: DARJEELING / Code: 539770**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

**For, Darjeeling Ropeway Company Limited**

**Himanshu Shah  
Managing Director  
DIN: 08198016**

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

REGD. OFFICE: 104, Floor-1, Shreeji Darshan, Tata Road No.2, Roxy Cinema Opera House, Girgaon, Mumbai - 400004.

Ph. No.: +91 6358262367, Email:- info@darjeelingropeway.com and Website:- www.darjeelingropeway.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022

(Rs. In Lakhs Except EPS)

Sr. no	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	Net Sales /Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	0.49	0.72	12.32	3.74	22.46	27.72
	<b>Total Income from Operations (Net)</b>	<b>0.49</b>	<b>0.72</b>	<b>12.32</b>	<b>3.74</b>	<b>22.46</b>	<b>27.72</b>
2	<b>Expenditure</b>						
	Employees cost	0.00	0.00	0.39	0.00	0.65	0.87
	Depreciation	0.00	0.01	0.00	0.01	0.00	1.63
	Finance Cost	0.00	0.00	0.41	0.00	1.25	13.91
	Other Expense	0.37	0.29	2.47	1.46	4.37	7.88
	<b>Total Expenses</b>	<b>0.37</b>	<b>0.30</b>	<b>3.27</b>	<b>1.47</b>	<b>6.27</b>	<b>24.29</b>
4	<b>Profit from Operations before Exceptional Items and Tax</b>	<b>0.12</b>	<b>0.42</b>	<b>9.05</b>	<b>2.27</b>	<b>16.19</b>	<b>3.43</b>
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit before Tax	0.12	0.42	9.05	2.27	16.19	3.43
7	Tax Expense						
	Current Tax	(0.03)	0.08	2.51	0.63	4.50	1.12
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.45
	Deferred Tax	0.18	0.02	(1.66)	0.22	(1.62)	(1.64)
	<b>Total Tax Expenses</b>	<b>0.15</b>	<b>0.10</b>	<b>0.85</b>	<b>0.85</b>	<b>2.88</b>	<b>(0.07)</b>
8	Net Profit for the Period From Countinuing Operations	<b>(0.03)</b>	<b>0.32</b>	<b>8.20</b>	<b>1.42</b>	<b>13.31</b>	<b>3.50</b>
9	<b>Details of Equity Shares</b>						
	Paid up Equity Share Capital	305.00	305.00	305.00	305.00	305.00	305.00
	Face Value of Equity Share Capital	10	10	10	10	10	10
	Reserves						184.41
10	Earning Per Share						
	Basic Earning per Share	0.00	0.01	0.27	0.05	0.44	0.11
	Diluted Earning per Share	0.00	0.01	0.27	0.05	0.44	0.11

**Notes:**

- The above Unaudited Financial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on February 10, 2023
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter and nine months ended December 31,2022 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.
- During the quarter and nine months ended December 31, 2022, the company is operating in a single segment i.e. Construction Service. Accordingly segment wise reporting is not applicable.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

FOR DARJEELING ROPEWAY COMPANY LIMITED

Place : Ahmedabad  
Date : February 10, 2023

Himanshu Ramniklal Shah  
Managing Director  
DIN: 08198016

**Limited Review Report on unaudited quarterly financial results of Darjeeling Ropeway Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of  
Darjeeling Ropeway Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Darjeeling Ropeway Company Limited** ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Shah & Shah**

Chartered Accountants  
(Firm Registration Number 131527W)



**Tejas C. Shah**

Partner

Membership No 135639

UDIN: 23135639BGVWEZ3332



Date: February 10, 2023

Place: Ahmedabad