

FUTURE RETAIL



19th April, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation of re-affirmation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited (*formerly known as Credit Analysis & Research Limited*), Credit Rating Agency, has reaffirmed the rating for the following instruments of the Company.

Sl. No.	Type / Facility / Instrument	Rating
1.	Commercial Paper	CARE A1+
2.	Non-Convertible Debentures (NCDs) (Proposed)	CARE AA- (Outlook Stable)

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For Future Retail Limited

Virendra Samani
Company Secretary

