



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

Ref : MFL/2021-22/10

Date : 28th April, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code – 511549

Sub: Format of Initial Disclosure to be made by an entity identified as a Large Corporate

Dear Sir,

We hereby inform you that as per SEBI circular dated November 26, 2018 vide SEBI/HO/DDHS/CIR/P/2018/144 the Company does not meet following criteria's of large entity as mentioned below:

- i. have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. have an outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and
- iii. have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

Therefore Company hereby declares that company is not a Large Entity and we are submitting disclosure mentioning circular is not applicable to us.



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Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Sincerely

Himgauri Sumant Behera
Company Secretary & Compliance Officer