



Ref: CVL/SE/2021-22

30<sup>th</sup> September, 2021

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
<b>Scrip Code: 511413</b> <b>ISIN: INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**SUB: DECLARATION OF VOTING RESULTS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY**

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI Listing Regulations**”), please find enclosed herewith details of voting results in respect of the matters transacted at the 39<sup>th</sup> AGM of the Company held on Wednesday, 29<sup>th</sup> September, 2021 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means as “**Annexure – I**”.

The Report of the Scrutinizer dated 30<sup>th</sup> September, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 is enclosed as “**Annexure – II**”.

The above are also being uploaded on the Company’s website at **www.crest.co.in**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For **Crest Ventures Limited**

  
**Namita Bapna**  
Company Secretary



Encl: a/a

# Annexure I

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Validate

Resolution (1)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Adoption of Audited Financial Statements of the Company for the year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		18894230	100.0000	18894230	0	100.0000	0.0000	
	Poll	18894230	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		18894230	18894230	100.0000	18894230	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	1869453	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		1869453	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		4046679	52.6494	4046635	44	99.9989	0.0011	
	Poll	7686092	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		7686092	4046679	52.6494	4046635	44	99.9989	0.0011
<b>Total</b>			28449775	22940909	80.6365	22940865	44	99.9998	0.0002
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							<span style="border: 1px solid black; padding: 2px 5px;">Add Notes</span>		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend for the financial year 2020-21				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		18894230	100.0000	18894230	0	100.0000	0.0000
	Poll	18894230	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>18894230</b>	<b>18894230</b>	<b>100.0000</b>	<b>18894230</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1869453	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1869453</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		4046679	52.6494	4046660	19	99.9995	0.0005
	Poll	7686092	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>7686092</b>	<b>4046679</b>	<b>52.6494</b>	<b>4046660</b>	<b>19</b>	<b>99.9995</b>	<b>0.0005</b>
<b>Total</b>		<b>28449775</b>	<b>22940909</b>	<b>80.6365</b>	<b>22940890</b>	<b>19</b>	<b>99.9999</b>	<b>0.0001</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Re-appointment of Mr. Vijay Choraria (DIN: 00021446) who retires by rotation and being eligible, offers himself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		17477578	92.5022	17477578	0	100.0000	0.0000
	Poll	18894230	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	18894230	17477578	92.5022	17477578	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1869453	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1869453	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		4046679	52.6494	4046635	44	99.9989	0.0011
	Poll	7686092	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7686092	4046679	52.6494	4046635	44	99.9989	0.0011
<b>Total</b>		29449775	21524257	75.6570	21524213	44	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (4)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Ordinary Yes Approval for Material Related Party Transaction(s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1857606	9.8316	1857606	0	100.0000	0.0000
	Poll	18894230	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>18894230</b>	<b>1857606</b>	<b>9.8316</b>	<b>1857606</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1869453	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1869453</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		4046679	52.6494	4036922	9757	99.7589	0.2411
	Poll	7686092	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>7686092</b>	<b>4046679</b>	<b>52.6494</b>	<b>4036922</b>	<b>9757</b>	<b>99.7589</b>	<b>0.2411</b>
<b>Total</b>		<b>28449775</b>	<b>5904285</b>	<b>20.7534</b>	<b>5894528</b>	<b>9757</b>	<b>99.8347</b>	<b>0.1653</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



**Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairman of 39<sup>th</sup> Annual General Meeting of**

**Crest Ventures Limited** (CIN: L99999MH1982PLC102697) (hereinafter referred to as "the Company") held on Wednesday, 29<sup>th</sup> September, 2021 at 11:00 a.m. through Video Conferencing/Other Audio-Visual Means.

Dear Sir,

1. I, **CS Ajit Sathe**, a Company Secretary in Whole-Time Practice, have been appointed by the Board of Directors of **Crest Ventures Limited (CIN: L99999MH1982PLC102697)** vide their resolution dated 26<sup>th</sup> June, 2021, as a Scrutinizer for the purpose of scrutinizing the e-voting process in a fair & transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the Resolution No. (1) to (4) contained in the notice to the Thirty Ninth Annual General Meeting (AGM) of the company, held on Wednesday, 29<sup>th</sup> day of September, 2021, through Video Conferencing/Other Audio-Visual Means at 11:00 a.m.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and Rules relating to voting through electronic means of the resolutions contained in the Notice to the 39<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting purpose is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facilities, engaged by the Company.

Further to the above, I submit my report as under:-

- i. In accordance with the notice of 39<sup>th</sup> AGM dated 26<sup>th</sup> June, 2021, sent to the shareholders along with the Annual Report for the financial year 2020-21, in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories, and pursuant to the advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Sunday, 26<sup>th</sup> September, 2021 at 9.00 a.m. (IST) till Tuesday, 28<sup>th</sup> September, 2021 at 5.00 p.m. (IST).
- ii. The members of the Company as on the "cut-off" date i.e Wednesday, 22<sup>nd</sup> September, 2021, were entitled to vote on the resolutions (Item No. 1 to 4) as set out in the notice of 39<sup>th</sup> AGM of the company.





- iii. The votes cast were unblocked at 11.39 a.m. on 29<sup>th</sup> September, 2021, in the presence of 2 witnesses, CS Ketaki Kale and CS Amruta Mirwankar, who are not in the employment of the company. They have signed below as witness in confirmation of the votes being unblocked in their presence.
- iv. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e, <https://www.evoting.nsdl.com> and based on such reports generated, the result of the e-voting is as under:

**Item No. 1:**

**Ordinary Resolution to receive, consider and adopt the Audited Financial Statements (Including Audited Consolidated Financial Statements) for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon.**

**(i) Voted in favour of the resolution:**

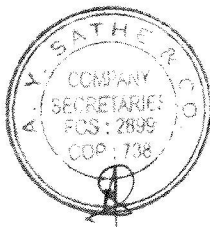
Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
120	2,05,44,270	100%

**(ii) Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
3	44	0%

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Not voted
NIL	NIL





**Item No. 2:**

**Ordinary Resolution to declare a dividend of Rs.0.50 per equity share for the financial year ended March 31, 2021.**

**(i) Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
121	2,05,44,295	100%

**(ii) Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
2	19	0%

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Not voted
NIL	NIL

**Item No. 3:**

**Ordinary resolution to appoint a Director in place of Mr. Vijay Choraria (DIN: 00021446), who retires by rotation, and being eligible, offers himself for re-appointment.**

**(i) Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
119	1,91,27,618	100%

**(ii) Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
3	44	0%

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Not voted
NIL	NIL







Item No. 4:

Ordinary resolution for Approval for Material Related Party Transaction(s).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
116	34,97,933	99.72%

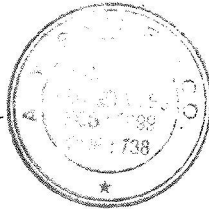
(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (favour and against)
4	9,757	0.28%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Not voted
NIL	NIL

Thanking you  
Yours faithfully



**CS Ajit Sathe**

Company Secretary in Practice & Scrutinizer  
Membership No.: FCS 2899, CP No.738

Place: Mumbai

Date: 30<sup>th</sup> September, 2021

**UDIN: F002899C001042344**

We, the undersigned, witness that the votes were unblocked from the e-voting website of National Securities Depository Limited (NSDL), <https://www.evoting.nsdl.com>, in our presence at 11:39 a.m. on 29<sup>th</sup> September, 2021.

**CS Amruta Mirwankar**

B11, Mayoor CHS, MTNL Road,  
Dadar West, Mumbai - 400 028.

Place: Mumbai

Date: 30<sup>th</sup> September, 2021

**CS Ketaki Kale**

B/201, Silver Palace CHS Ltd,  
Ranghunath Mhatre Road, Gaothan  
Dahisar West, Mumbai 400 068.



**SCRUTINIZER'S COMBINED REPORT**

To,  
**The Chairman of 39<sup>th</sup> Annual General Meeting of  
Crest Ventures Limited (CIN: L99999MH1982PLC102697)** (hereinafter referred to as  
"the Company") held on Wednesday, 29<sup>th</sup> September, 2021, at 11:00 a.m. through Video  
Conferencing/Other Audio-Visual Means.

Dear Sir,

1. I, **CS Ajit Sathe**, a Company Secretary in Whole-Time Practice, have been appointed as  
Scrutinizer by:

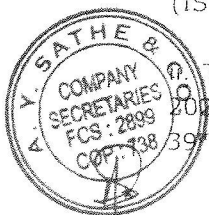
The Board of Directors of  
**Crest Ventures Limited (CIN: L99999MH1982PLC102697)** for the purpose of  
Scrutinizing the process of voting by electronic means (i.e. remote e-voting and voting at  
the AGM through an electronic voting system) as prescribed under the provisions of Section  
108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and  
Administration) Rules, 2014, on the resolutions contained in the notice to the 39<sup>th</sup> Annual  
General Meeting (AGM) of the Company, held on Wednesday, 29<sup>th</sup> September, 2021, at  
11:00 a.m. through Video Conferencing/Other Audio-Visual Means.

2. The management of the Company is responsible to ensure the compliance with the  
requirements of the Companies Act, 2013 and the rules relating to voting through electronic  
means (i.e. remote e-voting and voting at the AGM through an electronic voting system) on  
the resolutions contained in the Notice of the Thirty Ninth Annual General Meeting (AGM) of  
the members of the company. My responsibility as a scrutinizer of voting through electronic  
means (i.e. remote e-voting and voting at the AGM through an electronic voting system) is  
restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the  
resolutions stated above, based on the reports generated from the e-voting system provided  
by National Securities Depository Limited (NSDL), the authorised agency engaged by the  
company to provide e-voting facility for remote e-voting and also for voting at the AGM  
through an electronic voting system.

3. Further to the above, I submit my report as under: -

i. In accordance with the notice of 39<sup>th</sup> AGM, dated 26<sup>th</sup> June, 2021, sent to the shareholders  
along with the Annual Report for the financial year 2020-21, in electronic form only to those  
Members whose e-mail addresses are registered with the Company/Depositories, and  
pursuant to the advertisement issued as per Rule 20(4)(v) of the Companies (Management  
and Administration) Rules, 2014, the remote e-voting period remained open from Sunday,  
September 26, 2021 at 9.00 a.m. (IST) till Tuesday, September 28, 2021 at 5.00 p.m.  
(IST).

The members of the Company as on the "cut-off" date i.e Wednesday, 22<sup>nd</sup> September,  
2021, were entitled to vote on the resolutions (Item No. 1 to 4) as set out in the notice of  
39<sup>th</sup> AGM of the company.



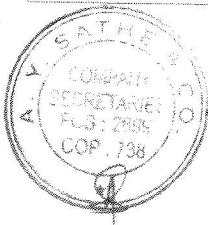


iii. On completion of e-voting at the AGM through an electronic voting system, we were provided with the list of shareholders who had cast their votes with their holding details and details of votes cast on the resolutions. The votes were reconciled with the records maintained by the Company and Registrar Transfer Agents (RTA) with respect to authorization lodged with the Company.

iv. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were unblocked at 11:39 a.m. on 29<sup>th</sup> September, 2021, from the e-voting website of National Securities Depository Limited (NSDL) i.e <https://www.evoting.nsdl.com>.

4. I submit herewith my Combined Report on the results of remote e-voting and also for voting at the AGM through an electronic voting system:

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
<b>Item No. 1 of the Notice (As an Ordinary Resolution)</b>	<b>Votes in favour of the resolution</b>	23,96,595	100	2,05,44,270	100	2,29,40,865	100
	<b>Votes against the resolution</b>	Nil	Nil	44	0	44	0
To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon.							
	<b>Total</b>	<b>23,96,595</b>	<b>100</b>	<b>2,05,44,314</b>	<b>100</b>	<b>2,29,40,909</b>	<b>100</b>
<b>Item No. 2 of Notice (As an Ordinary Resolution)</b>	<b>Votes in favour of the resolution</b>	23,96,595	100	2,05,44,295	100	2,29,40,890	100
	<b>Votes against the resolution</b>	Nil	Nil	19	0	19	0
To declare a dividend of Rs 0.50 per equity share for the financial year ended March 31, 2021.							
	<b>Total</b>	<b>23,96,595</b>	<b>100</b>	<b>2,05,44,314</b>	<b>100</b>	<b>2,29,40,909</b>	<b>100</b>





Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 3 of Notice (As an Ordinary Resolution)  To appoint a Director in place of Mr. Vijay Chorana (DIN: 00021446), who retires by rotation, and being eligible, offers himself for re-appointment.	Votes in favour of the resolution	23,96,595	100	1,91,27,618	100	2,15,24,213	100
	Votes against the resolution	Nil	Nil	44	0	44	0
	<b>Total</b>	<b>23,96,595</b>	<b>100</b>	<b>1,91,27,662</b>	<b>100</b>	<b>2,15,24,257</b>	<b>100</b>
Item No. 4 of Notice (As an Ordinary Resolution)  Approval for Material Related Party Transaction(s).	Votes in favour of the resolution	23,96,595	100	34,97,933	99.72	58,94,528	99.83
	Votes against the resolution	Nil	Nil	9,757	0.28	9,757	0.17
	<b>Total</b>	<b>23,96,595</b>	<b>100</b>	<b>35,07,690</b>	<b>100</b>	<b>59,04,285</b>	<b>100</b>

In calculating percentage, votes abstained have not been taken into account.

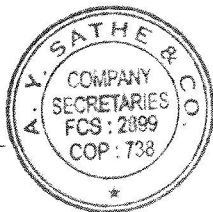
All the Resolutions stand passed under voting by electronic means (i.e remote e-voting and voting at the AGM through an electronic voting system) with the requisite majority.

5. I observed that:

- i) 3 members had cast their votes by voting at the AGM through an electronic voting system.
- ii) 123 members had cast their votes through remote e-voting.

Thanking you,

Yours faithfully,



**CS Ajit Sathe**

Company Secretary in Practice & Scrutinizer

Membership No.: FCS-2899; CP No. 738

Place: Mumbai

Dated: 30<sup>th</sup> September, 2021

UDIN: F002899C001042366