



BSL/SEC/19

3rd December, 2019

BSE Limited
Listing Deptt.
25th Floor, P.J. Towers
Dalal Street
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

Code No.503722

Symbol" BANSWRAS"

Sub: Disclosure of Related Party Transactions in compliance to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference to the compliance of disclosure of Related Party Transactions in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith note on Related Party Transactions for the half year ended 30th September, 2019 drawn in accordance with applicable accounting standards.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED

(H.P. KHARWAL)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above.



BANSWARA SYNTEX LIMITED
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel : +91 2962 240890 - 93, 257676 - 81
Email : info@banswarafabrics.com

Disclosure as per Ind AS 24 'Related party Disclosures'

The Company has identified all the related parties as per details given below:

List of Related Parties:

a) Joint Venture:

Tesca Textiles & Seat Components (India) Private Limited

b) Key Managerial Personnel :

Shri Rakesh Mehra (Chairman)
Shri Ravindra Kumar Toshniwal (Managing Director)
Shri Shaleen Toshniwal (Joint Managing Director)
Shri J.K. Jain (Joint President & Chief Financial Officer)
Shri H.P. Kharwal (Company Secretary)

c) Independent/Non Executive Director

Shri P. Kumar
Shri D.P. Garg
Shri S.B. Agarwal
Shri Vijay Kumar Agarwal
Shri Kamal Kishore Kacholia
Shri Vijay Mehta
Dr. Vaijayanti Pandit
Shri J.M. Mehta

d) Enterprises where Key Managerial Personnel has control /interest:

Dhruv Impex
Mehra International
Lawson Trading Co. Pvt. Ltd.
Niral Trading Pvt. Ltd.
Moonfine Trading Co. Pvt. Ltd.
Speed Shore Trading Co. Pvt. Ltd.
Toshniwal Trust
Lawson Corporation
RR Toshniwal Enterprises
Excel Pack Limited
The Synthetic and Rayon Textiles Export Promotion Council
Shaleen Synthetics
Textile Sector Skill Council
Banrio Private Limited



e) Relative of Key Managerial Personnel where transactions have taken place :

Shri Rameshwar Lal Ravindra Kr Toshniwal HUF
Shri Ravindra Kumar Toshniwal HUF
Shri Dhruv Toshniwal
Shri Udit Toshniwal
Smt. Prem Toshniwal
Smt. Navneeta Mehra
Smt. Radhika Toshniwal
Smt. Sonal Toshniwal
Smt. Kavita Soni
Smt. Sushila Devi Jain
Smt. Anita Jain
Shri Garvit Jain
Shri J.K. Jain HUF
Smt. Suman Jain
Shri Saurabh Agarwal And Sons HUF
Shri S S Agarwal HUF
Smt. Sunita Agarwal

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.



1. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

		Rs. In Lakhs
Nature of transaction	Influence	2019-20
Tesca Textiles & Seat Components (India) Private Limited		
Sales of Goods and Materials*	Joint Venture	319.60
Purchase of Goods and Materials*		6.80
Rendering of Services*		164.60
Receiving of Services*		-
Purchase of Property, Plant & Equipments*		2.78
Remuneration		
Shri Ravindra Kumar Toshniwal	Key Managerial Personnel	59.01
Shri Rakesh Mehra		59.07
Shri Shaleen Toshniwal		52.40
Shri J.K. Jain		34.86
Shri H.P. Kharwal		4.84
Shri Dhruv Toshniwal	Relative of Key Managerial Personnel	13.53
Shri Udit Toshniwal		11.10
Smt Kavita Soni		22.94
Smt Anita Jain		4.25
Interest Expenses		
Shri Ravindra Kumar Toshniwal	Key Managerial Personnel	4.75
Shri Shaleen Toshniwal		4.51
Smt Prem Toshniwal	Relative of Key Managerial Personnel	11.07
Smt Radhika Toshniwal		1.43
Smt Sonal Toshniwal		0.10
Shri Dhruv Toshniwal		0.19
Shri Udit Toshniwal		0.10
Smt Kavita Soni		13.50
Shri J.K. Jain HUF		0.32
Smt Anita Jain		0.29
Smt Sushila Devi Jain		1.05
Shri Garvit Jain		0.56
Shri S.B. Agarwal & Sons HUF	Relative of Non Executive Director	0.16
Shri Saurabh Agarwal & Sons HUF		0.16
Shri S.S. Agarwal HUF		0.32
Smt Suman Jain		0.16
Sitting Fees - Non Executive Directors		
Shri S.B. Agarwal	Non Executive Director	2.00
Shri P. Kumar		2.30
Shri D.P. Garg		1.40
Shri Vijay Mehta		1.70
Shri J.M. Mehta		1.10
Shri V.K. Agarwal		0.60
Dr. Vaijayanti Pandit		1.70
Fixed Deposit Accepted		
Smt Prem Toshniwal	Relative of Key Managerial Personnel	118.00



Fixed Deposit Repayment			
Smt Prem Toshniwal	Relative of Key Managerial Personnel	10.00	
Shri J K Jain HUF		6.00	
Fixed Deposits Payable			
Shri Ravindra Kumar Toshniwal	Key Managerial Personnel	104.28	
Shri Shaleen Toshniwal		99.06	
Smt Prem Toshniwal	Relative of Key Managerial Personnel	279.96	
Smt Radhika Toshniwal		31.28	
Smt Sonal Toshniwal		2.09	
Shri Dhruv Toshniwal		4.17	
Shri Udit Toshniwal		2.09	
Smt Kavita Soni		312.15	
Shri J.K. Jain HUF		6.28	
Smt Anita Jain		6.26	
Smt Sushila Devi Jain		21.95	
Shri Garvit Jain		11.51	
Shri S.B. Agarwal & Sons HUF		Relative of Non Executive Director	3.14
Shri Saurabh Agarwal & Sons HUF			3.14
Shri S.S. Agarwal HUF	6.28		
Smt Suman Jain	3.14		
Amount Payable			
Shri Ravindra Kumar Toshniwal	Key Managerial Personnel		5.08
Shri Rakesh Mehra		4.26	
Shri Shaleen Toshniwal		4.76	
Shri J.K. Jain		6.08	
Shri H.P. Kharwal		0.61	
Shri J.K. Jain (Received against Vehicle Scheme)		9.42	
Shri H P Kharwal (Received against Vehicle Scheme)		0.47	
Shri Dhruv Toshniwal		1.44	
Shri Udit Toshniwal		1.16	
Smt Kavita Soni		2.20	
Smt Anita Jain	Relative of Key Managerial Personnel	1.09	
Amount Receivable			
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	272.98	
Banrio Private Limited	Enterprises where Key Managerial Personnel has control /interest	0.30	
Shri Shaleen Toshniwal	Key Managerial Personnel	15.79	
Shri H.P. Kharwal		0.04	
Shri Dhruv Toshniwal	Relative of Key Managerial Personnel	30.59	
Shri Udit Toshniwal		7.54	
Investment			
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	360.00	
Security Deposit Payable			
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	0.88	

*Above mentioned amount includes Goods and Services Tax (GST)

For- Banswara Syntex Limited.

(H.P. Kharwal)
(Company Secretary)

