

# ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA  
Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145  
E-Mail : arceind@rediffmail.com CIN: L29120HR1992PLC031681

January 24, 2022

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Scrip Code: 520121**

**Sub.: Outcome of Board Meeting held on January 24, 2022**

Dear Sir/Madam,

The Board of Directors at their meeting held today, i.e. January 24, 2022, has inter alia approved the unaudited financial Results for the quarter and Nine month ended on 31<sup>st</sup> December 2021.

The Standalone Unaudited Financial Results for the Quarter and nine month ended on 31<sup>st</sup> December, 2021 & Limited Review Report Submitted by the statutory auditor of the Company are enclosed herewith.

The Board Meeting commenced at 11:15 a.m. and concluded at 01:05 p.m.

This is for your information in your records.

Thanking You,

Yours Faithfully,  
For : Arcee Industries Limited

  
  
SRISHRI  
Company Secretary & Compliance Officer

Encl. As above



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Rs. In Lakh

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31.12.2021

SNo.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>REVENUE FROM OPERATIONS</b>						
	a) Revenue from Operation	696.56	765.66	260.65	2318.94	659.84	1046.29
	b) Other Income	0.37	0.00	-	0.37	-	1.78
	<b>Total Income (1+2)</b>	<b>696.93</b>	<b>765.66</b>	<b>260.65</b>	<b>2319.31</b>	<b>659.84</b>	<b>1047.57</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	598.75	748.16	176.72	2268.51	453.64	880.06
	b) Purchases of Stock in-trade	-	0.30	-	0.30	-	8.71
	c) Changes in inventories of finished goods & stock-in-trade	52.20	(60.84)	(7.73)	(186.87)	(28.36)	(127.49)
	d) Employee benefits expense	25.53	26.84	13.20	79.44	33.78	57.73
	e) Finance Cost	0.07	0.09	0.04	0.29	0.12	0.15
	f) Depreciation and amortisation expense	2.84	2.71	2.62	8.25	7.75	10.44
	g) Other expenses	62.49	53.92	67.09	169.43	123.59	180.44
	<b>Total Expenses</b>	<b>741.88</b>	<b>771.18</b>	<b>251.94</b>	<b>2339.35</b>	<b>590.52</b>	<b>990.04</b>
3	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; Tax (3-4)</b>	<b>(44.95)</b>	<b>(5.52)</b>	<b>8.71</b>	<b>(20.04)</b>	<b>69.32</b>	<b>57.53</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>(44.95)</b>	<b>(5.52)</b>	<b>8.71</b>	<b>(20.04)</b>	<b>69.32</b>	<b>57.53</b>
6	<b>Tax expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	18.96
7	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(44.95)</b>	<b>(5.52)</b>	<b>8.71</b>	<b>(20.04)</b>	<b>69.32</b>	<b>38.57</b>
8	<b>Other comprehensive income, net of tax</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income (9+10)</b>	<b>(44.95)</b>	<b>(5.52)</b>	<b>8.71</b>	<b>(20.04)</b>	<b>69.32</b>	<b>38.57</b>
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(1.56)
12	<b>Earning Per Share (of Rs.10/- each) (not annualised)</b>						
	a) Basic	(0.87)	(0.11)	0.17	(0.39)	1.35	0.75
	b) Diluted	(0.87)	(0.11)	0.17	(0.39)	1.35	0.75

For Arcee Industries Ltd.

*S. Pruthi*

Director



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SNo.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales/Income)</b>						
a	PVC Pipe	123.77	167.86	260.65	518.48	659.84	860.69
b	Steel Pipe	573.16	597.80	0.00	1800.83	0.00	186.88
c	Other Unallocable						
	<b>Net Sales/Income from operations</b>	<b>696.93</b>	<b>765.66</b>	<b>260.65</b>	<b>2319.31</b>	<b>659.84</b>	<b>1047.57</b>
<b>2</b>	<b>Segment Results Profit(+)/Loss(-)</b> (before Tax & Interest from each segment)						
a	PVC Pipe	(38.98)	(38.24)	8.75	(96.82)	69.44	74.75
b	Steel Pipe	(5.90)	32.81	0.00	77.08	0.00	(17.07)
c	Other Unallocable						
	<b>Total</b>	<b>(44.88)</b>	<b>(5.43)</b>	<b>8.75</b>	<b>(19.74)</b>	<b>69.44</b>	<b>57.68</b>
	<b>Less Finance Cost</b>	<b>0.07</b>	<b>0.09</b>	<b>0.04</b>	<b>0.30</b>	<b>0.12</b>	<b>0.15</b>
	<b>Total Profit/(Loss) before Tax</b>	<b>(44.95)</b>	<b>(5.52)</b>	<b>8.71</b>	<b>(20.04)</b>	<b>69.32</b>	<b>57.53</b>
<b>3</b>	<b>Segment Assets</b>						
a	PVC Pipe	618.16	659.53	735.56	618.16	735.56	703.29
b	Steel Pipe	610.55	676.15	0.00	610.55	0.00	258.99
c	Other Unallocable						
	<b>Total</b>	<b>1228.71</b>	<b>1335.68</b>	<b>735.56</b>	<b>1228.71</b>	<b>735.56</b>	<b>962.28</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	PVC Pipe	185.67	188.03	192.50	185.67	192.50	173.90
b	Steel Pipe	550.77	610.43	0.00	550.77	0.00	276.07
c	Other Unallocable						
	<b>Total</b>	<b>736.44</b>	<b>798.46</b>	<b>192.50</b>	<b>736.44</b>	<b>192.50</b>	<b>449.97</b>

### Notes :-

- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s.133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th January, 2022, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

Place : Hisar  
 Dated : 24.01.2022

For Arcee Industries Limited

*Shruti Gupta*  
 (Shruti Gupta) Director  
 DIRECTOR, DIN - 01742368





**LIMITED REVIEW REPORT**

To  
The Board of Directors  
M/s Arcee Industries Limited  
7<sup>th</sup> K.M. Barwala Road, Talwandi Rana  
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter and nine months ended on 31<sup>st</sup> December, 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2021'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on January 24, 2022. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : HISAR  
DATED : 24/01/2022

FOR : AKANKSHA CHUGH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 017327N



  
(Akanksha Chugh)  
Prop.  
MEMBERSHIP NO. 078373

UDIN : 22078373AAAAAI3309