

June 28, 2019

BSE Limited

Floor 25, P J Towers. Dalal Street. Mumbai - 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Scrip Code: ADANIPOWER

Dear Sir.

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Update on the Resolution Plan for Korba West Power Company Limited

In continuation to our updates on the captioned matter, vide our letter dated 8th April, 2019, this is to inform that the Hon'ble National Company Law Tribunal, Bench at Ahmedabad (the "NCLT") has placed on its website on 28th June, 2019 its order dated 24th June, 2019, approving the resolution plan submitted by Adani Power Limited (the "Company" or "APL") in respect of Korba West Power Company Limited ("KWPCL"), a company undergoing the corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder ("Code"). Earlier, the said resolution plan was duly approved by the Committee of Creditors of KWPCL pursuant to the provisions of the Code.

KWPCL owns and operates a 600 MW thermal power plant in Raigarh District, Chhattisgarh. Successful acquisition and implementation of the resolution plan for acquisition of KWPCL will consolidate APL's position as India's leading private sector thermal power producer, with a combined thermal power capacity of 12,410 MW (inclusive of the proposed acquisition of the 1,370 MW power plant of GMR Chhattisgarh Energy Ltd., announced to the Exchanges on 25th June 2019).

You are requested to kindly take our above disclosure on your record.

For Adani Power Limited

Deepak Pandya Company Secretary

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