

KFPL TSE RIS

Date 03.04.2019

The Manager  
The Bombay Stock Exchange Ltd  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, BandraKurla Complex  
Bandra East, Mumbai – 400 051

Dear Sir,

Unit: Thermax Limited  
Sub: Compliance Certificate  
Ref: Regulation 7 (3) of SEBI (LODR) Regulation, 2015

This is to certify that the activities in relation to both physical and electronic share transfer facility are maintained at / by M/s Karvy Computershare Private Limited, Hyderabad (Category I-Registrar registered with the SEBI), the Registrars and Transfer Agents, of Thermax Limited.

This certificate is being issued pursuant to the provisions of Regulation 7 (3) of the SEBI (LODR) Regulations, 2015.

For Thermax Limited

*KPP Phadke*  
Mr. Kedar Phadke  
Company Secretary



For Karvy Fintech Pvt. Ltd.

*[Signature]*  
Authorized Signatory

**Karvy Fintech Private Limited (KFPL)**  
(Formerly known as KCPL Advisory Services Private Limited)

Registered &amp; Corporate Office

"Karvy Selenium Tower-B", Plot No. 31 &amp; 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana.

Ph : +91 40 6716 2222, 3321 1000 | www.karvyfintech.com | CIN : U67200TG2017PTC117649