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Ref: BGIL/SE/QR01/08/2021

Date: 14<sup>th</sup> August, 2021

To,

The General Manager,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai-400001

The General Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No, C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 14<sup>th</sup> August, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. August 14, 2021 considered and approved the

- Un-Audited Financial Results of the Company for the quarter ended June 30, 2021 Standalone and Consolidated along with Limited Review Report thereon.
- Mr. Phani Bhushan Independent Director of the company has resigned from the post of Directorship.
- Reconstitution of all the committees.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 6.00 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar  
Company Secretary  
Encl. a/a

# BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

## UN-AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30TH JUNE 2021

Rupees in Lakh

Particulars	Quarter Ended			Year Ended
	30.06.2021 (Un-Audited)	31.03.2021 (Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
I Revenue from Operations	78.88	1,001.99	-	1,117.64
II Other Income	0.30	13.36	0.30	14.26
III Total Revenue (I+II)	<b>79.18</b>	<b>1,015.35</b>	<b>0.30</b>	<b>1,131.90</b>
IV Expenses:				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-Trade	77.85	989.99	-	989.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33.84)	(108.34)	-	(60.21)
Employee benefits expense	16.42	25.54	18.15	79.99
Finance Costs	4.87	(8.75)	3.96	11.65
Depreciation and Amortisation expense	21.08	22.38	24.48	95.83
Other Expenses	0.62	6.11	2.04	9.25
<b>Total Expenses</b>	<b>87.01</b>	<b>926.94</b>	<b>48.62</b>	<b>1,126.50</b>
V Profit / (Loss) before exceptional items and tax (III-IV)	<b>(7.83)</b>	<b>88.41</b>	<b>(48.32)</b>	<b>5.41</b>
VI Exceptional Items	-	-	-	-
VII Profit before tax (V-VI)	<b>(7.83)</b>	<b>88.41</b>	<b>(48.32)</b>	<b>5.41</b>
VIII Tax Expense				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	1.44	-	2.24	2.24
IX Profit/(loss) for the period (VII-VIII)	<b>(9.27)</b>	<b>88.41</b>	<b>(50.56)</b>	<b>3.17</b>
X Extraordinary Items	-	-	-	-
XI Other Comprehensive Income				
(A) Items that will not be reclassified to profit or loss	-	-	-	-
(B) Items that will be reclassified to profit or loss				
Fair value changes on investments (Net)	-	(0.16)	-	(0.16)
XII Total Comprehensive Income for the period (IX+X)	<b>(9.27)</b>	<b>88.25</b>	<b>(50.56)</b>	<b>3.01</b>
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31
IV Earnings per equity share				
Equity shares of par value Rs. 10 each				
(1) Basic	(0.06)	0.56	(0.32)	0.02
(2) Diluted	(0.06)	0.56	(0.32)	0.02

## SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
<b>1 Segment Revenue</b>				
Information Technology / Services	78.88	1,001.99	-	1,117.64
Media & Entertainment	-	-	-	-
Other Income	0.30	13.36	0.30	14.26
<b>Total</b>	<b>79.18</b>	<b>1,015.35</b>	<b>0.30</b>	<b>1,131.90</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales / Income</b>	<b>79.18</b>	<b>1,015.35</b>	<b>0.30</b>	<b>1,131.90</b>
<b>2 Segment Results</b>				
Profit / Loss Before Tax and Interest From Each Segment				
Information Technology / Services	34.86	120.34	-	187.86
Media & Entertainment	-	-	-	-
Others	0.30	13.36	0.30	14.26
<b>Total</b>	<b>35.16</b>	<b>133.70</b>	<b>0.30</b>	<b>202.12</b>
Less:				
Financial Charges	4.87	(8.75)	3.96	11.65
Other Un-allocated Expenditure	38.12	54.04	44.66	185.07
<b>Profit / Loss Before Tax</b>	<b>(7.83)</b>	<b>88.41</b>	<b>(48.32)</b>	<b>5.41</b>
<b>Segment Wise Capital Employed</b>	Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.			



## Notes to RESULTS

- 1) The above standalone and consolidated Un-Audited financial results for the period of quarter ended on 30<sup>th</sup> June, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14<sup>th</sup> August, 2021. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 30.06.2021.

S. No.	Particulars	As per the Prospectus dated 16 <sup>th</sup> July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 30 <sup>th</sup> June, 2021
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
<b>Total</b>		<b>5553.08</b>	<b>5553.08</b>	<b>5553.08</b>

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) Impact of covid-19 pandemic (Phase-II) has been rapidly spreading throughout the world specially in India. Government of India has taken significant measures to curb the spread the virus including mandatory lockdown and restrictions in activities. As a result of the lockdown, the likely revenue from March 2020 has been impacted. Continued lockdown are likely to impact the whole business of the company and related business associates. The



company is monitoring the situation closely taking in to account directives from the government. The actual impact in future may be different from those estimated as at the date of approval of these financial statement. The Company will continue to monitor any material change to future economic conditions and consequential impact on its financial result.

- 8) The appeal has been filed in the Supreme Court of India pursuant to Judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.
- 9) Mr. Phani Bhushan Independent Director of the company has resigned from the post of Directorship of the Company.
- 10) Reconstitution of all the committees.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida  
Date: 14.08.2021

  
**Rakesh Bhatta**  
Chairman cum Managing Director



# S A M P R K & ASSOCIATES


Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors,  
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Standalone statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion *subject to that there has been a survey by GST department on 7th July 2021 and all data of the company has been taken by them. We have checked the figures of unaudited standalone statement of the company from the copies of Invoices raised and purchases/services taken during the said period along with GSTR-I return submitted seeing the active status of vendors/all GSTN on the date of signing this limited review report. Expenses such as salary, depreciation etc. has been checked from the details and supporting documents produced before us.*
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A M P R K & Associates  
Firm Registration No.013022N  
Chartered Accountants

 Pankaj Sharma  
Partner  
Membership No. - 093446  
UDIN: 21093446AAAAIY4339

Place: Noida  
Dated: 14/08/2021

## BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

### UN-AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30TH JUNE 2021

Rupees in Lakh

Particulars	Quarter Ended			
	30.06.2021 (Un-Audited)	31.03.2021 (Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
I Revenue from Operations	78.88	1,001.99	-	1,117.64
II Other Income	0.72	12.52	0.72	15.94
III <b>Total Revenue (I+II)</b>	<b>79.60</b>	<b>1,014.51</b>	<b>0.72</b>	<b>1,133.58</b>
IV <b>Expenses:</b>				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-Trade	77.85	989.99	-	989.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33.84)	(108.34)	-	(60.21)
Employee benefits expense	16.42	25.54	18.15	79.99
Finance Costs	4.87	(8.78)	3.96	11.65
Depreciation and Amortisation expense	21.14	22.27	24.54	96.05
Other Expenses	0.18	5.67	1.60	7.51
<b>Total Expenses</b>	<b>86.63</b>	<b>926.36</b>	<b>48.25</b>	<b>1,124.98</b>
V <b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(7.03)</b>	<b>88.15</b>	<b>(47.53)</b>	<b>8.60</b>
VI Exceptional Items	-	-	-	-
VII <b>Profit before tax (V-VI)</b>	<b>(7.03)</b>	<b>88.15</b>	<b>(47.53)</b>	<b>8.60</b>
VIII Tax Expense				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	1.44	-	2.22	2.24
IX <b>Profit/(loss) for the period (VII-VIII)</b>	<b>(8.47)</b>	<b>88.15</b>	<b>(49.75)</b>	<b>6.36</b>
X Extraordinary Items	-	-	-	-
XI <b>Other Comprehensive Income</b>				
(A) Items that will not be reclassified to profit or loss	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-
Fair value changes on investments (Net)	-	(0.16)	-	(0.16)
XII <b>Total Comprehensive Income for the period (IX+X)</b>	<b>(8.47)</b>	<b>88.00</b>	<b>(49.75)</b>	<b>6.21</b>
XIII <b>Allocation for the period</b>				
(A) Owners of the Parent	(8.56)	87.59	34.07	5.80
(A) Non-controlling Interest	0.09	0.41	0.23	0.41
IV Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31
XIII <b>Earnings per equity share</b>				
<b>Equity shares of par value Rs. 10 each</b>				
(1) Basic	-0.05	0.56	-0.31	0.04
(2) Diluted	-0.05	0.56	-0.31	0.04

### SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
1 <b>Segment Revenue</b>				
Information Technology / Services	78.88	1,001.99	-	1,117.64
Media & Entertainment	-	-	-	-
Other Income	0.72	12.52	0.72	15.94
<b>Total</b>	<b>79.60</b>	<b>1,014.51</b>	<b>0.72</b>	<b>1,133.58</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales / Income</b>	<b>79.60</b>	<b>1,014.51</b>	<b>0.72</b>	<b>1,133.58</b>
2 <b>Segment Results</b>				
Profit / Loss Before Tax and Interest From Each Segment				
Information Technology / Services	34.86	120.34	-	187.86
Media & Entertainment	-	-	-	-
Others	0.72	12.52	0.72	15.94
<b>Total</b>	<b>35.58</b>	<b>132.86</b>	<b>0.72</b>	<b>203.80</b>
Less:				
Financial Charges	4.87	(8.78)	3.96	11.65
Other Un-allocated Expenditure	37.74	53.49	44.28	183.55
<b>Profit / Loss Before Tax</b>	<b>(7.03)</b>	<b>88.15</b>	<b>(47.53)</b>	<b>8.60</b>
<b>Segment Wise Capital Employed</b>	Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.			



## Notes to RESULTS

- 1) The above standalone and consolidated Un-Audited financial results for the period of quarter ended on 30<sup>th</sup> June, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14<sup>th</sup> August, 2021. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
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- 5) Utilization of IPO Proceeds as on 30.06.2021.

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<b>Total</b>		<b>5553.08</b>	<b>5553.08</b>	<b>5553.08</b>

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) Impact of covid-19 pandemic (Phase-II) has been rapidly spreading throughout the world specially in India. Government of India has taken significant measures to curb the spread the virus including mandatory lockdown and restrictions in activities. As a result of the lockdown, the likely revenue from March 2020 has been impacted. Continued lockdown are likely to impact the whole business of the company and related business associates. The



company is monitoring the situation closely taking in to account directives from the government. The actual impact in future may be different from those estimated as at the date of approval of these financial statement. The Company will continue to monitor any material change to future economic conditions and consequential impact on its financial result.

- 8) The appeal has been filed in the Supreme Court of India pursuant to Judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.
- 9) Mr. Phani Bhushan Independent Director of the company has resigned from the post of Directorship of the Company.
- 10) Reconstitution of all the committees.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida  
Date: 14.08.2021

  
**Rakesh Bhatta**  
Chairman cum Managing Director





# S A M P R K & ASSOCIATES

Chartered Accountants


Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors,  
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Consolidated statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion *subject to that there has been a survey by GST department on 7th July 2021 and all data of the company has been taken by them. We have checked the figures of unaudited consolidated statement of the company from the copies of Invoices raised and purchases/services taken during the said period along with GSTR-1 return submitted seeing the active status of vendors/all GSTN on the date of signing this limited review report. Expenses such as salary, depreciation etc. has been checked from the details and supporting documents produced before us.*
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A M P R K & Associates  
Firm Registration No.013022N  
Chartered Accountants

Place: Noida  
Dated: 14<sup>th</sup> August, 2021

  
Pankaj Sharma  
Partner  
Membership No. - 093446  
UDIN: 21093446AAA129089