



BSE LIMITED PHIROZE JEEJEEBHOY TOWERS DALAL STREET MUMBAI - 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

Dear Sirs,

DATE: 14/08/2020

Sub: Outcome of Board Meeting - Issuance of Bonus Shares.

We would like to inform that the Board of Directors in their meeting held today have considered and recommended the issue of bonus shares in the proportion of one equity share of Re.1 each for every one equity share held by the shareholders as on the record date as may be determined by the Board of Directors in due course of time.

The issue of bonus shares is subject to the approval of the Shareholders by way of Postal Ballot and other applicable statutory and regulatory approvals as may be required.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issue of bonus shares is given in **Annexure** enclosed.

Kindly acknowledge receipt of this letter and update your records.

Thanking you,

Yours faithfully,

For **ELGI EQUIPMENTS LIMITED**

**RAGUNATHAN K
COMPANY SECRETARY**

ELGI EQUIPMENTS LIMITED

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Details pertaining to issue of bonus shares

S. No.	Particulars	Description
1	Type of Securities proposed to be issued	Equity Shares
2	Type of issuance	Issue of Bonus shares
3	Total number of securities proposed to be issued	15,84,54,508 equity shares
4	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Issue of shares will be out of the Securities Premium Account of the Company available as per the audited financial statements for the year ended 31 st March 2020.
5	Bonus ratio	1 (One) Equity Share of Re.1/- each fully paid up for every 1 (One) equity share held by the shareholders as on the record date as may be determined by the Board of Directors in due course of time.
6	Details of share capital - pre and post bonus issue	Pre-bonus paid-up share Capital Rs. 15,84,54,508/- divided into 15,84,54,508 equity shares of Re.1/- each Post Bonus paid-up share Capital Rs. 31,69,09,016/- divided into 31,69,09,016 equity shares of Re.1/- each
7	Free reserves and/ or share premium required for implementing the bonus issue	An amount of Rs. 15,84,54,508/- out of the Securities Premium Account is required for implementing the bonus issue
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31 st March 2020, a balance of Rs. 409.37 Million is available under the Securities Premium Account and a portion of this fund will be utilized for the issue of bonus shares
9	Whether the aforesaid figures are audited	Yes, the figures provided above are audited
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of approval of the Board of Directors i.e., by 12 th October 2020

For **ELGI EQUIPMENTS LIMITED****RAGUNATHAN K**
COMPANY SECRETARY