

SEPL/SE/May/20-21
May 29, 2020

The General Manager,
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scip Code : 501423

Sub : Outcome of Board Meeting held on May 29, 2020

Ref : Regulation 30(6) of the SEBI Listing Regulations, 2015

Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on **Friday, May 29, 2020**, inter alia, transacted the following business:

1. Considered and approved the Audited Financial Results as per Indian Accounting Standards (IND-AS) for the quarter and year ended on March 31, 2020.
2. Appointment of Dr. Shailesh Ayyangar as an Independent Director, subject to approval of the members at the forthcoming Annual General Meeting. Brief profile annexed at **Annexure – A**.
3. Appointment of Mrs. Varsha Purandare as an Independent Woman Director, subject to approval of members at the forthcoming Annual General Meeting of the Company. Brief profile annexed at **Annexure – B**.
4. Appointment of Mr. Anil Kalra as a Chief Executive Officer, effective from June 01, 2020. Brief Profile annexed at **Annexure – C**.
5. Re-appointment of Mr. Amit Sanghvi as Managing Director, subject to approval of members at the forthcoming Annual General Meeting.

The Board Meeting commenced at 01:00 p.m. and concluded at 05:00 p.m.

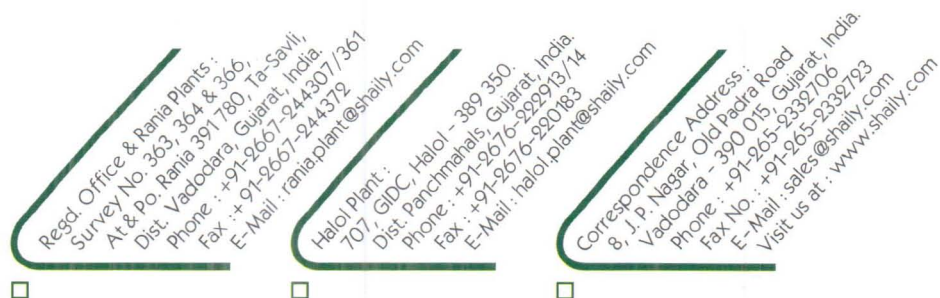
Kindly take the same on record.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited


Preeti Sheth
Asst. Company Secretary
Encl :a/a





Annexure – A

Brief Profile of Dr. Shailesh Ayyangar – Appointed as Independent Director

Dr. Shailesh Ayyangar has worked in the Pharmaceutical industry for over three decades – the last 15 of which as **Head of Sanofi in South Asia** (which included Pakistan, Bangladesh, Sri Lanka and Nepal besides India) and **former Managing Director at Sanofi**. A graduate in Veterinary Science, Dr. Ayyangar is a management graduate from IIM, Ahmedabad and Alumnus at INSEAD, Fountainblue, France.

He has been instrumental in three India specific acquisitions and integration of them and building one of the strongest management teams. Built a strong presence in New Delhi with various Government ministries and led the industry association as President OPPI for 4 consecutive years.

He was deeply involved in landmark new DPCO creation in 2013 – moving away from cost based formula to market price based formula.

Have worked extensively with multi-lateral agencies such as WHO and advocacy groups in US and European Union.

He has also been a part of a select CEO group formed and drawn from various industries to advise the Prime Minister's Office (PMO) in suggesting new policy framework to attract more foreign direct investment and create environment for ease of doing business.

Dr. Ayyangar served as a member of CII Life Sciences group.

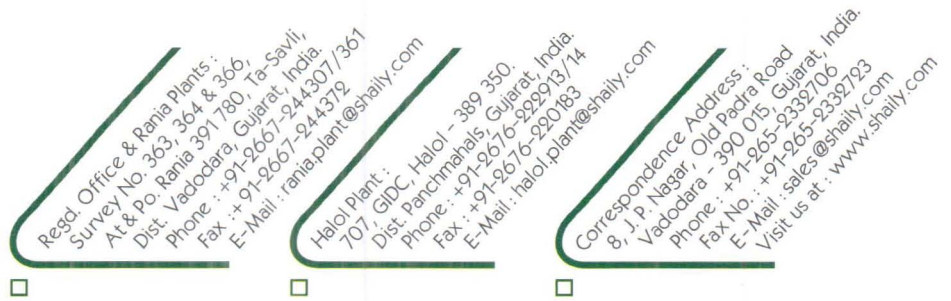
He is also a member of the Special Interest Group (SIG) of IIM, Ahmedabad focused on healthcare innovation and start-ups.

Dr. Ayyangar is serving on the Board of Governors of IIM, Ranchi.

In 2014, Dr Ayyangar was listed among 'India's Best CEOs' in Mid-Sized Companies category by Business India magazine, and in 2013, he was recognized as 'Most Valuable CEO' in Mid-Sized Companies category by Business World magazine.

Dr. Ayyangar has also been conferred with high French distinction, Officier de l'Ordre national du Mérite (Officer of the National Order of Merit). The honour comes in recognition of his outstanding contribution and dedication to promoting public health, particularly amongst children and diabetics, and turning scientific innovations into therapeutic solutions.





Prior to joining Sanofi, he spent 14 years with GlaxoSmithKline (GSK) - in India and UK – the last of which was running GSK's India business as the Executive Vice President for Commercial Operations. He served on the publicly listed SmithKline Beecham Board.

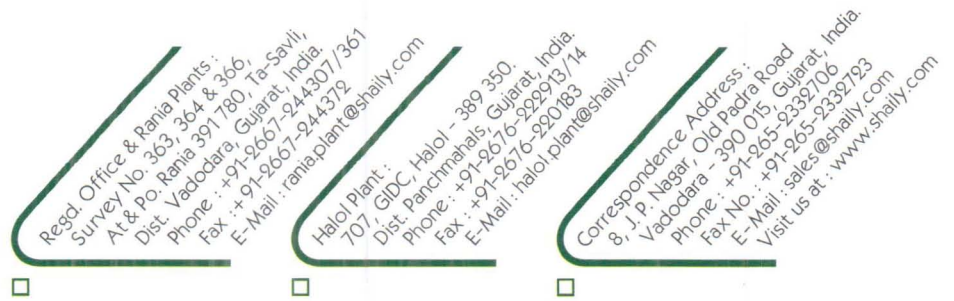
Career Profile :

- Head, Strategic Projects, Asia (China & Emerging Markets) – Sanofi
- Managing Director and Country Chair, India Managing Director and Country Chair, India, General Medicine & Emerging Markets and Vice President, South Asia – Pakistan, Bangladesh, Sri Lanka, Nepal, India - Sanofi
- Managing Director at Sanofi Synthelabo India
- Executive VP(Commercial Operations), Glaxosmithkline (GSK), India
- Director (Tropical Medicines) Smithkline Beecham, UK, London
- Vice President (Pharmaceuticals), Smithkline Beccham, India

Disclosure pursuant to SEBI Listing Regulations, 2015

Date of Appointment : May 29, 2020
Disclosure of relationship between Directors inter-se : Dr. Shailesh Ayyangar is not related to any Director of the Company





Annexure – B

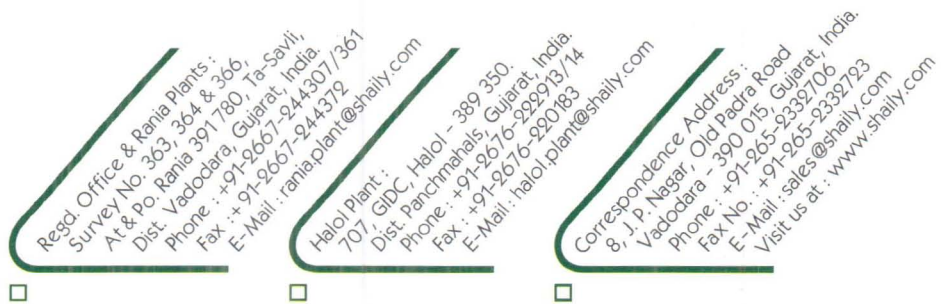
Brief Profile of Ms. Varsha Purandare – Appointed as Independent Woman Director

Ms. Varsha Purandare, holds a Bachelor's degree in Science (Chemistry) and has a Diploma in Business Management, having varied experience of 36 years in the areas of Credit, Forex, Risk, Treasury, Capital Markets, Investment Banking and Private Equity. Ms. Purandare was the Managing Director and Chief Executive Officer of SBI Capital Markets Limited ("SBI Caps") from November 2015 upto December 2018, where she was overall in-charge of SBI Caps and its five subsidiaries, covering investment banking and encompassing Equity Capital Markets, Debt Markets, Private Equity, Institutional & Retail Broking, Trustee & Foreign Subsidiaries. Prior to this, Ms. Purandare was the Deputy Managing Director and Chief Credit and Risk Officer of State Bank of India ("SBI"), where she headed the highest Credit Committee and was in-charge of the overall credit function. Besides the above, Ms. Purandare has held several positions in SBI, in India and abroad.

Disclosure pursuant to SEBI Listing Regulations, 2015

Date of Appointment : May 29, 2020
Disclosure of relationship between Directors inter-se : Ms. Varsha Purandare is not related to any Director of the Company





Annexure – C

Brief Profile of Mr. Anil Kalra – Appointed as Chief Executive Officer

Mr. Anil Kalra, a Mechanical Engineer from IIT, Delhi, is a business leader with 45+ year's rich corporate experience and a proven track record of building and running large enterprises across the globe. He has led numerous organizations from strategic planning, growth & transformational perspectives, demonstrated turnaround of numerous troubled companies, directed wide-ranging mergers and acquisitions, and delivered stellar P&Ls.

He has been involved as a consultant and mentor to the COO of **Continental Engines (part of Bakshi Group)** since July' 19.

Experience Summary :

- Strategic planning, growth and transformational proficiency
- Turning around of loss making- troubled companies
- Stellar P&L track record of the businesses headed. Keeping a tight control on margins, profits and investment with emphasis on Return on Capital Employed and free cash.
- Performance improvement, comprehensive excellence. Maximizing manufacturing output through sweating of assets, optimizing processes to increase through put thereby preventing unwarranted investments.
- Merger and acquisitions
- Building and managing high performing leadership teams
- Managing critical IR situations- Recently closed a long term wage agreement with CITU in a plant in Chennai, earlier handled IR situation with Shiv Sena and other strong unions.

Employment Chronicle :

- **President and Mentor**, Samvardhana Motherson International Ltd. (2000 –March' 2019)
- **CEO**, Control Group (1998 to 2000)
- **CEO**, Oman filters, Muscat (set up a green field project) (1994 to 1997)
- **GM and plant head**, Blowplast (1992 to 1994)
- **DGM**, Anand group (Purolator) (1984 to 1992)
- Eicher (1979 to 1984)
- Kinetics Technology (1974 to 1979)



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Disclosure pursuant to SEBI Listing Regulations, 2015

Date of Appointment : June 01, 2020
Disclosure of relationship between Directors inter-se : Mr. Anil Kalra is not related to any Director of the Company

