

# INDIA PESTICIDES LIMITED



An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company  
CIN No. U24112 UP1984PLC006894

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Date: 31.10.2021

To

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| The Manager,<br>Listing Department<br><b>BSE Limited</b><br>P. J. Towers, Dalal Street,<br>Mumbai-400001<br><b>Scrip Code: 543311</b><br><b>ISIN:INE0D6701023</b> | The Manager,<br>Listing & Compliance Department<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, Plot no .C/1,G Block,<br>Bandra- Kurla Complex, Mumbai-400051<br><b>Symbol: IPL</b> |
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Dear Sir/ Ma'am,

**Sub: Press Release in connection with the Unaudited Financial Results for quarter and half year ended September 30, 2021.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended 30 September 2021.

The same will also be available on the Company's website, 'www.indiapesticideslimited.com'.

This is for your information and records.

**Thanking You,**

**For India Pesticides Limited**

*adspandey.*

**(AJEET PANDEY)**

**Company Secretary and Compliance Officer**

**Membership No.: A42500**



Regd. Office : Swarup Bhawan, 35-A, Civil Lanes, Bareilly-243 001, Uttar Pradesh, India, Phone : 0581-2567476

Manufacturing Unit 1 : Plot No. : E-17 to E-23 & G-31 to G-35, UPSIDC Industrial Area, Dewa Road, Chihat, Lucknow. (UP)

Manufacturing Unit 2 : Plot No. : K-2 to K-12 & D-2 to D-4, UPSIDC Industrial Area, Sandila, Hardoi, (UP)

**H1 FY22 EBITDA Growth of 14.7%; Margins of 33.0%**  
**H1 FY22 Net Profit Growth of 16.1%; Margins of 23.6%**  
**Distinct product offerings driving consistent sustainable margins**

**Lucknow, India, October 31, 2021:** India Pesticides Limited (BSE: 543311; NSE: IPL), One of the fastest growing agro-chemical companies in terms of volume of Technical manufacturing (“IPL” or the “Company”), announces its results for quarter and period ending September 30<sup>th</sup>, 2021.

#### Consolidated H1 FY22 Financial Highlights

- Revenue Growth of 5.7% to Rs. 3,564 mn
- EBITDA growth of 14.7% to Rs. 1,178 mn; Margins expanded by 258 bps to 33.0%
- Net Profit Rs. 841 mn compared to Rs. 725 mn in H1 FY21; Margins of 23.6%, up 212 bps
- Cash Flow from Operations of Rs. 650 mn
- Net cash of Rs. 1,472 mn compared to Rs. 229 mn in full year FY21

#### Consolidated Q2 FY22 Financial Highlights

- Revenue of Rs. 1,823 mn; Gross Margins Improved by +158bps to 55.2% YoY
- EBITDA of Rs. 587 mn; Margins expanded by +124bps to 32.2% YoY
- Net Profit Rs. 421 mn; Margins improved by +124bps to 23.1% YoY

#### Chairman Message

##### **Commenting on the performance, Mr. Anand S. Agarwal, Chairman:**

*“During the quarter our margins continued to remain strong on back of our niche product offerings. We continued acquiring new customers across the globe supported by our strategy of continuously working towards expanding product portfolio on an ongoing basis to ensure significant business growth.*

*We remain focused on consistently developing and testing new chemicals and developing manufacturing processes in-line with those chemical to deliver products efficiently, with maximum safety of our workers and environment. During the first half of this fiscal, two new technical grade pesticides was introduced. The initial response has been encouraging and expect it to gain further momentum going forward. We are also on track to launch 6 new products across categories which is expected to contribute meaningfully from next fiscal year.*

*We also remain committed to our capex plans to enhance our production capabilities. The progress of the ongoing expansion projects is in-line with our expectations. We are confident that our enhanced capacity coupled with new product launches will drive profitable growth for us in the near to medium term.”*

## Strategic Plans

### Sandila Plant Expansion

- Rs 700 mn Capex outflow each year for the next two years for Sandila expansion
- Targeting to increase capacity by 9,000 MT
- 2 manufacturing units at the existing Sandila facility are proposed to be used for herbicide Technicals

### Hamirpur Plant

- Location: Hamirpur, Uttar Pradesh
- Land acquired in Hamirpur for new manufacturing plant
- Plant to likely commence production by 2023
- All capex likely to be funded internally
- Total size of land: 25 Acre (1,01,424 square meter)

## Additional Notes

### IPL Overview:

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of herbicide and fungicide technicals and active pharmaceutical ingredients (APIs)

### Investor Relations Contacts:

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|--|---|
| <b>SP Gupta</b><br>Chief Financial Officer<br>Investors@indiapesticideslimited.com<br>+91 522 265 3602                                 | <b>Bijay Sharma / Ashok Negi</b><br>Churchgate Partners<br>ipl@churchgatepartners.com<br>+91 22 6169 5988 |
| <b>India Pesticides Limited</b><br>Water Works Road, Aishbagh, Lucknow-226 004, Uttar Pradesh, India<br>www.indiapesticideslimited.com |   |

### Safe Harbour:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.