

Date: - 28th March, 2024

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Dalal Street, Fort.
Mumbai- 400 001.

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

In compliance with Regulation 30 read with Part A Para A (20) of Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has received Demand Order from the Income Tax Department, Ministry of Finance, Government of India, details of which are enclosed as Annexure - 'A'.

The same is for your information and dissemination.

Thanking You.

For **Garnet International Limited**

Ramakant Gaggar

Director

DIN 01019838

Annexure A:

Particulars in terms of Part A Para A(20) of Schedule III of the Listing Regulations.

S. No.	Particulars	Remarks
1	Name of Authority	Assessment Unit, Income Tax Dept., Ministry of Finance, Govt. of India
2	Nature & Details of Order	Order passed under section 147 of IT Act 1961 for Assessment year 2018-19 – Tax demanded with interest on assessed income of Rs. 10.42 crores.
3	Date of Receipt of Order	Dated 19.03.2024 / Received on 27.03.2024
4	Details of alleged violations	N.A
5	Financial/operations impact on Company, whether material or not.	There shall be no material impact on the financials/operations of the Company, as the demand is factually incorrect and is not tenable in law. The Company will file appeal before the appellate authority in this matter.