

September 25, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Dear Sir(s),

**Sub.: Update on Capital Raising**

The Bank would like to provide an update to market participants with regards to its capital raising plans:

1. Vide Board of Directors meeting dated August 30, 2019, the Board accorded its approval for increase in the Authorised Capital of the Bank [Exchange filing enclosed] and further delegated powers to the Capital Raising Committee of the Board and MD & CEO for Capital raising.
2. Pursuant to the approval from the Board of Directors, the Bank has applied to the Reserve Bank of India requesting approval for increase in the Bank's Authorised Share Capital. Subsequent to this approval, the Bank will seek approval from shareholders.
3. The Bank has received strong interest from multiple foreign as well as domestic private equity & strategic investors for this capital raise and remains firmly on course to raising growth capital subject to the necessary approvals.

Thanking you,  
For **YES BANK LIMITED**



**Shivanand R. Shettigar**  
Group Company Secretary

August 30, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Tel.: 2659 8235/36 8458  
**NSE Symbol: YESBANK**

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307  
**BSE Scrip Code: 532648**

Dear Sirs,

**Sub.: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated August 27, 2019, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, and pursuant to the Bank having utilised the limit available under the previously approved resolution by the Shareholders in its meeting held on June 12, 2019 and keeping in mind the capital requirements, the Board of Directors of the Bank in its meeting held on August 30, 2019 has approved the following:

- 1) in order to raise growth capital for the Bank, approved increase in Authorised Share Capital of the Bank from Rs. 800,00,00,000 (Rupees Eight Hundred Crore only) divided into 3,00,00,00,000 equity shares of Rs. 2/- each aggregating to Rs. 600,00,00,000/- (Rupees Six Hundred Crore only) and 2,00,00,00,000 preference shares of Rs. 100/- each aggregating to Rs. 200,00,00,000 (Rupees Two Hundred Crore only) to Rs. 11,00,00,00,000 (Rupees One Thousand One Hundred Crore only) divided into 450,00,00,000 equity shares of Rs. 2/- each aggregating to Rs. 900,00,00,000/- (Rupees Nine Hundred Crore only) and 2,00,00,00,000 preference shares of Rs. 100/- each aggregating to Rs. 200,00,00,000/- (Rupees Two Hundred Crore only) and consequential amendments to the existing capital clause in the Memorandum of Association of the Bank, subject to the approval of Reserve Bank of India and Shareholders;

The Bank would proceed with seeking approval from Reserve Bank of India for amendment in Memorandum of Association of the Bank for increase in the Authorised Share Capital.

- 2) delegated the powers with respect to raising of the capital to the Capital Raising Committee of the Board, with respect to the method and quantum of fund raising including preferential allotment route subject to shareholders' approval and subject to the applicable laws; and



3) authorized MD&CEO to negotiate term sheets with prospective private investors.

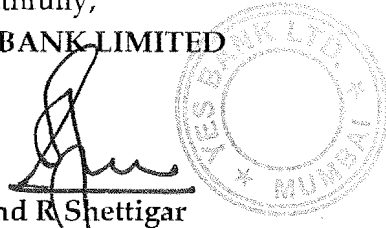
The Board Meeting commenced at 12:30 P.M. and concluded at 7:00 P.M.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

A handwritten signature in black ink, appearing to read "Shivanand R Shettigar", is written over a circular stamp. The stamp contains the text "YES BANK LTD. \* MUMBAI" around its perimeter.

Shivanand R Shettigar  
Group Company Secretary