

11th May, 2020

To:
BSE Limited
Mumbai

Scrip Code: 500264

RE: Disclosure under Regulation 31A of SEB LODR

We refer to our earlier disclosure 16th May, 2019 under which we have shared that the Company had received applications for reclassification from 36 Trust Entities holding less than 1% of the paid up capital of the Company, seeking reclassification from promoters to public category for all purposes. These Trust entities are managed by our ex-promoter Shri V P Mafatlal (who is already classified as public pursuant to the approval by the shareholders and Stock Exchange earlier). After getting consent from our shareholders for the said reclassification for those 36 Trust, we made application to stock exchange seeking reclassification.

It may also be noted that the said 35 trusts entities got amalgamated in to one of those trust last year while procedure for reclassification was under process. There have been communication exchanged with the stock exchange and as per the latest status of the application showing on the website of the stock exchange the said application is not approved. We are yet to get formal letter from the stock exchange, but since the facts came to our knowledge we are making disclosure under Regulation 31A of SEBI LODR about the rejection of our said application.

The Company will make requisite fresh application for reclassification in due course.

Kindly take this on record.

Thanking you,

For **MAFATLAL INDUSTRIES LIMITED**
Sd/-
ASHISH A KARANJI
COMPANY SECRETARY