

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)  
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956  
E-mail : secnsm@owmnaahar.com Web Site : www.owmnaahar.com  
CIN No.: L17115PB1980PLC004341

NSML/SD/2018

November 12, 2018

1. The Vice President  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra- Kurla Complex, Bandra (E),  
MUMBAI- 400051

2. The General Manager  
The BSE Limited,  
25<sup>th</sup> Floor, P.J. Tower,  
Dalal Street,  
MUMBAI- 400001

Subject: Un- Audited Financial Results For the Quarter and Half Year Ended 30.09.2018

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial results for the Quarter and Half Year ended 30<sup>th</sup>, September, 2018 along with Statement of Assets and Liabilities as at 30.09.2018 duly approved by the Board of Directors in their meeting held on 12<sup>th</sup> November, 2018 alongwith Limited Review Report on the above said Financial Results by YAPL & CO. Chartered Accountants, Ludhiana.

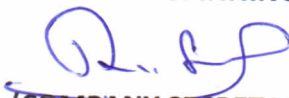
The Board Meeting commenced at 4:30 p.m. and concluded at 5:00 p.m.

You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

This is for your information please.

Thanking you,

Yours faithfully,  
For NAHAR SPINNING MILLS LIMITED

  
(COMPANY SECRETARY)

Encl: As Above.





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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018

(Rs.in Lakhs)							
Sr. No.	Particulars	3 months ended 30.09.2018	3 months ended 30.06.2018	Corresponding 3 months Ended 30.09.2017	Year to date figures for current period ended 30.09.2018	Year to date figures for previous period ended 30.09.2017	Previous Year Ended 31.03.2018 (Audited)
I	Income from operations						
	(a) Revenue from operations	54002.90	58251.59	54846.76	112254.49	103667.52	213319.42
	(b) Other income	258.14	349.11	236.98	607.25	550.75	899.57
	Total income from operations	54261.04	58600.70	55083.74	112861.74	104218.27	214218.99
II	Expenses						
	(a) Cost of materials consumed	36035.50	34368.84	36324.84	70404.34	70056.47	134628.07
	(b) Purchases of stock-in-trade	77.36	61.02	49.96	138.38	150.41	400.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-6478.29	1269.44	2361.22	-5208.85	-732.38	2610.58
	(d) Excise Duty Expense	0.00	0.00	0.00	0.00	0.26	0.26
	(e) Employee benefits expense	5351.59	5009.84	4982.08	10361.43	9899.24	20448.35
	(f) Power & Fuel	6838.90	6312.96	7039.76	13151.86	13485.88	25510.61
	(g) Depreciation and amortisation expense	2233.42	2265.46	2400.27	4498.88	4784.65	9406.92
	(h) Finance Cost	1115.97	1636.59	1080.00	2752.56	2406.09	4974.71
	(i) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5167.78	5598.32	5349.17	10766.10	10801.85	20870.06
	Total expenses	50342.23	56522.47	59587.30	106864.70	110852.47	218849.59
III	Profit / (Loss) from operations before exceptional items and Tax	3918.81	2078.23	-4503.56	5997.04	-6634.20	-4630.60
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit / (Loss) from ordinary activities before Tax	3918.81	2078.23	-4503.56	5997.04	-6634.20	-4630.60
VI	Tax expense(Including Deferred Tax etc.)	1360.00	695.00	-1970.00	2055.00	-2100.00	-1412.25
VII	Net Profit / (Loss) from ordinary activities after Tax	2558.81	1383.23	-2533.56	3942.04	-4534.20	-3218.35
VIII	Other Comprehensive Income(Net of Tax)	102.62	-207.00	83.78	-104.38	62.51	97.89
IX	Total Comprehensive Income	2661.43	1176.23	-2449.78	3837.66	-4471.69	-3120.46
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves						80049.92
	Earnings per equity share (Face Value of Rs. 5/- each)						
XII	(a) Basic/Diluted (Rs.)	7.09	3.84	-7.02	10.93	-12.57	-8.92

NOTES:

- The Company is operating in a single segment i.e. Textile, hence Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- The previous period figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board at its meeting held on 12<sup>th</sup> November, 2018. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA  
 DATED: 12.11.2018



For NAHAR SPINNING MILLS LIMITED

DINESH OSWAL  
 (MANAGING DIRECTOR)  
 DIN: 00607290

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phones : 91-22-22835262, 22835362  
 Fax : 91-22-22872863  
 Email : mumbai@owmnahar.com

Gurgaon Office : Flt No. 22-B, Sector-18, Gurgaon-120 015  
 Ph. : 91-124-2430532 - 2430533  
 Fax : 91-124-2430536  
 Email : delhi@owmnahar.com



# Nahar

## SPINNING MILLS LTD.



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### Balance Sheet as at 30th September, 2018

SR.	PARTICULARS	(Rs.in Lakhs)	
		As at 30th September, 2018 (Un-Audited)	As at 31 st March, 2018 (Audited)
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	65906.65	69937.83
	b) Intangible assets	40.94	50.99
	c) Capital Work in progress	2440.32	590.58
	d) Investment Property	842.83	864.40
	e) Financial Assets		
	i) Investments	2454.72	2526.91
	ii) Loans	2396.66	2393.51
	iii) Other financial assets	0.00	0.00
	f) Other non-current assets	3346.79	2507.71
	<b>Total non-current assets</b>	<b>77428.91</b>	<b>78871.93</b>
	<b>Current Assets</b>		
	a) Inventories	36555.51	73488.04
	b) Financial Assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	31156.99	34534.93
	iii) Cash and Cash equivalents	347.62	178.21
	iv) Bank balances other than (iii) above	82.79	85.53
	v) Other Financial Assets	30.10	42.33
	c) Government grant receivables	1291.94	1426.80
	d) Other Current Assets	8276.26	9874.83
	<b>Total Current Assets</b>	<b>77741.21</b>	<b>119630.67</b>
	<b>TOTAL ASSETS</b>	<b>155170.12</b>	<b>198502.60</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	83383.54	80049.92
	<b>Total Equity</b>	<b>85188.85</b>	<b>81855.23</b>
	<b>Non-Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	4202.81	7293.84
	ii) Other financial liabilities	0.00	0.00
	b) Deferred tax liabilities(net)	2298.14	2469.07
	c) Other non-current liabilities	1.16	1.67
	<b>Total non current Liabilities</b>	<b>6502.11</b>	<b>9764.58</b>
	<b>Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	38669.17	81323.47
	ii) Trade and other payables	3557.82	6678.54
	iii) Other Financial liabilities	11224.63	11040.27
	b) Other current liabilities	8443.42	7382.66
	c) Provisions	582.46	442.35
	d) Current tax liability(Net)	1001.66	15.50
	<b>Total Current liabilities</b>	<b>63479.16</b>	<b>106882.79</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>155170.12</b>	<b>198502.60</b>

PLACE: LUDHIANA  
 DATED: 12.11.2018



For Nahar Spinning Mills Limited

  
 Dinesh Oswal  
 Managing Director  
 DIN: 00607290

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
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# YAPL & CO.

PAN : AACFL3265A  
Ph. : 97805 58951  
e Mail : yaplca.16@gmail.com

GST No:-03AACFL3265A2ZZ

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No. ....

Dated .....

## LIMITED REVIEW REPORT

To  
The Board of Directors,  
Nahar Spinning Mills Ltd.  
Ludhiana

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** for the quarter ended 30<sup>th</sup> September, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards (Ind - AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA  
Date: 12.11.2018.

For YAPL & CO.  
Chartered Accountants  
(FRN 017800N)

