

Rane (Madras) Limited



//Online Submission//

RML/SE/40/2019-20

November 05, 2019

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Prior Intimation under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Our earlier letter no. RML/SE/37/2019-20 dated October 21, 2019

Further, to our letter dated October 21, 2019, referred above, we wish to inform you that a meeting of the Issue and Allotment Committee of the Board of Directors of the Company has been convened on Friday, November 08, 2019 inter-alia to consider and approve:

1. Preferential issue of equity shares and/or convertible securities (warrants) up to Rs.50 Crores to the promoters/promoter group on preferential basis;
2. Determination of issue price; and
3. All matters connected thereto.

It may be noted that 'Trading Window' stands closed from November 05, 2019 to November 10, 2019 (both days inclusive) for promoters, directors, other connected persons and designated employees of the Company, in accordance with Rane Code to regulate, monitor and report trading by Insiders and practices and procedures for fair disclosure of unpublished price sensitive information.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,
For Rane (Madras) Limited

S Subha Shree
Secretary

