

June 26, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 517562
Scrip ID: TRIGYN

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E),
Mumbai - 400 051.

Company Code: TRIGYN



Subject: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached with this letter disclosure of Related Party Transaction on consolidated basis for the half year ended on March 31, 2020.

The same disclosure is also uploaded on the Website of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Trigyn Technologies Limited

Mukesh Tank
Company Secretary & Compliance Officer

Encl: as above

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS
In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

1. Related Party disclosures for the half-year ended as on March 31, 2020, as per IND AS 24:

a. Relationship & name of related party

Sr. No.	Relation	Related Party	Relations
1	Enterprise controlling the company	None	
2	Key management personnel & Directors of the reporting entity	R. Ganapathi (up to 30 th Sep 2019)	Chairman & Executive Director
		R. Ganapathi (w.e.f 01 st Oct 2019)	Chairman & Non-Executive Director
		Bhavana Rao	Executive Director *
		Amin Bhojani	Chief Financial Officer
		Mukesh Tank	Company Secretary, Vice President - Legal
		Homiyar Panday	President & Director
		Dilip Hanumara (w.e.f 01 st Dec, 2019)	CEO and Director
		Dr. P. Raja Mohan Rao	Non-Executive Director
		Ch. V. V. Prasad	Independent Director
		A. R. Ansari	Independent Director
		Mohan Narayanan (resigned on 03 rd Dec 2019)	Independent Director
		Vivek Khare	Independent Director
		Dr. B. R. Patil	Independent Director
		K. S. Sripathi	Independent Director
Pradeep Kumar Panja	Independent Director		
3	Enterprise controlled by the company	Leading Edge Infotech Limited	wholly-owned subsidiary
		Trigyn Technologies (India) Private Limited	wholly-owned subsidiary
		Trigyn Technologies Inc. (USA)	wholly-owned subsidiary
		Trigyn Technologies Schweiz GmbH	Wholly Owned Subsidiary

4	An entity which has a substantial interest in the Company	United Telecoms Limited	
5	Entities in which United Telecoms Limited has significant influence, with whom transactions have been entered into.	Andhra Networks Limited	Associates of United Telecoms Limited
		Promuk Hoffmann International Limited	
		United Telelinks (Bangalore) Limited	
6	Entities in which Common Management	Business Networks Europe GMBH	
		Bizpro International Gmbh	
7	Relatives of Key Management Personnel & Directors of the reporting entity	Dhira Software Labs **	
		Whizdotai Inc.***	

*Ms. Bhavana Rao Executive Director in Trigyn Technologies Ltd. is also Senior Vice President in Trigyn Technologies Inc.

**Managed by relatives of Dilip Hanumara CEO and Director.

***Managed by relatives of Dr. B. R. Patil Independent Director.

Particulars of related party transactions during the half-year and closing balance as on March 31, 2020:

Amt In Lacs

A. An entity having a substantial interest in the Co		
Transaction during the half-year ended		
United Telecoms Limited	Advance for Purchase of Goods	0.35
Balances as at year-end		
United Telecoms Limited	Advance for Purchase of Goods	0.35
B. Entities in which United Telecoms Limited has significant influence		
Transaction during the half-year ended		
United Telelinks (Bangalore) Limited	Purchase of Goods (Excluding GST)	-
Andhra Networks Limited	Loan Received	-
	Loan Repaid	40.00
Balances as at year-end		31-Mar-20
United Telelinks (Bangalore) Limited	Expenses Incurred	1.32
Andhra Networks Limited	Loan	(54.31)
Promuk Hoffmann International Limited	Advance against Tender deposit & Software purchase	70.00
C. Entities in which Common Management		

Transaction during the half year ended		
		31-Mar-20
Business Networks Europe GMBH	Expenses reimbursable to Business Network	-
	Services rendered	-
Bizpro International GmbH	Expenses reimbursable to Business Network	0.94
	Services rendered	205.65
Balances as at year-end		31-Mar-20
Business Networks Europe GMBH	Trade Payables	-
Bizpro International GmbH	Trade Payables	-
D. Relatives of Key Management Personnel & Directors of the reporting entity		
Transaction during the half-year ended		
Dhira Software Labs	Loan Received	(35.00)
	Loan Repaid	35.00
Whizdotai Inc.	Services rendered	9.96
	Convertible Promissory Note	-
	Interest on Convertible Promissory Note	14.17
Balances as at year-end		31-Mar-20
Whizdotai Inc.	Trade receivable	11.83
	Convertible Promissory Note	373.70
	Interest Receivable	14.17

a. The nature of transactions with KMP is mentioned below:

Managerial Remuneration:

Remuneration paid half-year ended			Amt In Lacs
			31-Mar-20
1	R. Ganapathi *	Salary & Perquisites including contribution to PF and Social Security as applicable	25.83
2	Bhavana Rao		23.90
3	Amin Bhojani		18.99
4	Mukesh Tank		15.46
5	Homiyar Panday		467.07
6	Dilip Hanumara (w.e.f 01 st Dec, 2019)		Nil

			31-Mar-20
1	R. Ganapathi (w.e.f 01 st Oct, 2019)	Consultancy Fees **	20.00
		Directors Sitting Fees	1.20
		Reimbursement	20.04

Note

- i. Ms. Bhavana Rao executive director of TTL now working with Trigyn technologies Inc. from 7th February 2016 (subsidiary company).
- ii. Managerial remuneration excludes reimbursement on actuals.
- iii. *Gratuity and Leave encashment paid to Chairman & Executive Director
- iv. **Consultancy fees Paid to Mr. R.Ganapathi in his professional capacity.

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