



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

P: +91 11 4973 1800 | F: +91 11 4973 1801 | E: info@schandgroup.com | www.schandgroup.com

Date: December 27, 2019

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
---	---

Dear Sir,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors at its meeting held on Friday, December 27, 2019 which commenced at 3:00 P.M. and concluded at 4:00 P.M., considered and approved the Corporate Guarantee and exclusive charge on the property situated at 40/2A, Sahibabad Industrial area, Site IV held in the name of the Company in favour of Indian Bank against the term loan for an amount of Rs. 12.00 crores (Rupees Twelve Crores Only) proposed to be taken by Vikas Publishing House Private Limited (a wholly owned subsidiary of the Company).

The details required as per Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

Request you to kindly take note of the above.

Thanking You.

For S Chand And Company Limited

Jagdeep Singh

Company Secretary & Compliance Officer

Membership No. A15028

Address: A-27, 2nd Floor,

Mohan Co-operative Industrial Estate,

New Delhi-110044

Details of Corporate Guarantee and security

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	Vikas Publishing House Private Limited (a wholly owned subsidiary) ("Vikas")
2.	Whether the promoter/promoter group/group companies have any interest in this transaction: If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoter/promoter group/group companies have no interest in this transaction. This corporate guarantee and security is provided in favour of Indian Bank to secure the term loan being sanctioned to Vikas (its wholly owned subsidiary) by Indian Bank
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee and security is extended to Indian Bank to secure the term loan of Rs. 12.00 crores being sanctioned to Vikas for a period of upto 10 years. This loan is also secured by personal guarantees by Mr. Himanshu Gupta and Mr. Dinesh Kumar Jhunjhnuwala, promoters of the Company.
4.	Impact of such guarantees or indemnity or surety on listed entity	Vikas is a wholly owned subsidiary of the Company. The financials of Vikas are consolidated with the financials of the Company therefore, on a consolidated basis there is no impact on the Company


