

# ADHATA GLOBAL LIMITED

(Formally known as M V Cotspin Limited)

32, Chowringhee Road,  
Om Tower, Kolkata - 700071,  
CIN: L18101WB1993PLC060752,  
Contact No-033-22263780

Email ID: compliance.mvcl@gmail.com

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Date: 10-11-2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30<sup>th</sup> September 2023**

**Ref. - : Scrip Code - 531286**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 10<sup>th</sup> Day of November, 2023, has approved the Un-audited financial results for the Quarter and Six months ended 30<sup>th</sup> September 2023. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:30 P.M. Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **ADHATA GLOBAL LIMITED**

**Bina Padia**  
**Company Secretary**  
**M.No. A67174**

Encl: As above

**ADHATA GLOBAL LIMITED**  
**FORMERLY NAMED AS MV COTSPIN LIMITED**  
**CIN: L18101WB1993PLC060752**

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071  
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2023

(Rs. In Lacs/amount)						
Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Year to date figure for current period 30/09/2023	Year to date figure for the previous year ended 30/09/2022	Year ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	39.20	264.06	250.32	303.26	481.21	1,048.55
II Other Income	3.98	4.01	3.83	7.98	8.76	42.46
III <b>Total Income (I+II)</b>	<b>43.18</b>	<b>268.06</b>	<b>254.15</b>	<b>311.24</b>	<b>489.96</b>	<b>1091.01</b>
IV Expenses						
Cost of Materials Consumed						
Purchases of Stock-in-Trade	101.25	165.73	369.56	266.98	586.25	800.58
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(71.81)	36.30	(75.77)	(35.51)	(92.36)	245.42
Employee benefits expense	7.43	7.28	9.62	14.71	19.74	35.75
Finance Costs	7.94	8.17	8.45	16.11	16.48	32.80
Depreciation and amortisation expenses	2.24	2.22	3.36	4.46	6.68	13.16
Other Expenses	23.72	30.28	140.99	54.01	249.85	392.56
Total Expenses (IV)	<b>70.78</b>	<b>249.98</b>	<b>456.21</b>	<b>320.76</b>	<b>786.62</b>	<b>1520.27</b>
V Profit/(Loss) before exceptional items and tax (I-IV)	(27.60)	18.08	(202.05)	(9.52)	(296.66)	(429.25)
VI Exceptional Items						
VII Profit/ (loss) before exceptions items and tax(V-VI)	(27.60)	18.08	(202.05)	(9.52)	(296.66)	(429.25)
VIII Tax Expense:						
(1) Current Tax						
(2) Deferred Tax						0.22
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(27.60)	18.08	(202.05)	(9.52)	(296.66)	(429.47)
X Profit/(Loss) from discontinued operations						
XI Tax expenses of discontinued operations						
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)						
XIII Profit/(Loss) for the period (IX+XII)	(27.60)	18.08	(202.05)	(9.52)	(296.66)	(429.47)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be re classifies to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(27.60)	18.08	(202.05)	(9.52)	(296.66)	(429.47)
XVI Earnings per equity (for Continuing operation):						
(1) Basic	(0.59)	0.38	(4.28)	(0.20)	(6.29)	(9.11)
(2) Diluted	(0.59)	0.38	(4.28)	(0.20)	(6.29)	(9.11)
XVII Earnings per equity (for discounted operation)						
(1) Basic						
(2) Diluted						
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(0.59)	0.38	(4.28)	(0.20)	(6.29)	(9.11)
(2) Diluted	(0.59)	0.38	(4.28)	(0.20)	(6.29)	(9.11)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 10th day of November, 2023 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For ADHATA GLOBAL LIMITED

Date : - 10th day of November, 2023  
Place Kolkata

Vinay Dalmia  
Whole Time Director  
(DIN: 01219851)

**ADHATA GLOBAL LIMITED**  
**FORMERLY NAMED AS MV COTSPIN LIMITED**

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071  
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2023

(Rs. In Lacs/amount)

<b>Standalone Statement of Assets and Liabilities</b>		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2023)	(31/03/2023)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	26.02	30.48
(b) Capital work-in-progress		
(c) Investment Property	9.15	9.15
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	89.98	89.98
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	8.81	8.81
(j) Other Non-Current Assets	160.16	299.76
<b>Current assets</b>		
(a) Inventories	422.51	387.00
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	427.09	588.11
(iii) Cash and cash equivalents	2.36	2.70
(iv) Bank balances other than(iii) above		-
(v) Loans	12.61	9.10
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other Current Assets	90.08	107.01
<b>Total Assets</b>	<b>1,248.77</b>	<b>1,532.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	-208.94	-199.43
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	158.88	146.26
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10.67	20.94
(ii) Trade payables	644.22	758.70
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	172.39	334.09
(c) Provisions		
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>1,248.77</b>	<b>1,532.12</b>

For ADHATA GLOBAL LIMITED

Date : - 10th day of November, 2023

Place Kolkata

Vinay Dalmia  
Whole Time Director  
(DIN: 01219851)

**ADHATA GLOBAL LIMITED**  
**FORMERELY NAMED AS MV COTSPIN LIMITED**

CIN:L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071  
Statement of Standalone Unaudited Results for the year ended 30/09/2023

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2023**

(Rs. In Lacs/amount)			
Particulars	As At (30/09/2023)	As At (30/09/2022)	As At (31/03/2023)
	(Unaudited)	(Unaudited)	(Audited)
<b>Cash Flow from Operating Activities</b>			
<u>Net Profit / (Loss) before Tax and extraordinary items</u>	(9.52)	(296.66)	(429.25)
Adjustments for :			
Depreciation	4.46	6.68	13.16
Interest Paid	16.11	16.48	32.80
Interest on I T Refund	-	-	(0.04)
Profit on Sale of Property, Plant & Equipments	-	-	(2.76)
Interest Received	-7.98	(8.74)	(18.19)
<u>Operating Profit / (Loss) before Working Capital change</u>	3.07	(282.24)	(404.28)
Adjustments for :			
Inventories (Decrease)	(35.51)	(92.36)	245.42
Trade & other Receivables (Decrease)	161.02	(58.13)	(172.13)
Loans, advances and other Current Assets (Increase)	13.63	(18.70)	(16.96)
Trade Payables (Increase)	(114.48)	403.88	270.29
Current Liabilities (Increase)	(273.27)	(30.96)	30.11
Net Cash generated from operations	-245.54	(78.52)	(47.54)
Less : Income Tax Paid / Refund	-0.21	-	0.61
<u>Net cash from operating activities</u>	(A) -245.74	(78.52)	(46.93)
<b>Cash Flow from Investing Activities</b>			
Purchase of Fixed Assets	-	(0.14)	(0.14)
Sale of Property, Plant & Equipments	-	-	4.00
Interest Received	7.98	8.74	18.19
<u>Net Cash used in Investing Activities</u>	(B) 7.98	8.60	22.05
<b>Cash Flow from Financing Activities</b>			
Proceeds of Secured Long Term Borrowings			-
Repayment of Secured Long Term Borrowings			(24.18)
Proceeds from Unsecured Long Term Borrowings	12.62		61.00
Repayments from Unsecured Long Term Borrowings	(10.27)	33.40	(24.99)
Investment in Fixed Deposits	139.60	50.47	50.16
Overdraft with Bank	111.57	-	(7.51)
Interest Paid	(16.11)	(16.48)	(32.80)
<u>Net Cash used in financing activities</u>	(C) 237.42	67.40	21.67
<b>Net Increase in Cash and Cash equivalents</b>	(A+B+C) (0.34)	(2.53)	(3.20)
<b>Cash &amp; Cash equivalents</b>			
Opening Cash and Bank Balances as at the beginning of the period	2.70	5.91	5.91
Closing Cash and Bank Balances as at the end of the period	2.36	3.38	2.70
	0.34	2.53	3.20

For ADHATA GLOBAL LIMITED

Date : - 10th day of November, 2023  
Place Kolkata

Vinay Dalmia  
Whole Time Director  
(DIN: 01219851)



## **P.K.AJITSARIA& CO**

Chartered Accountants  
“White Towers” 3<sup>rd</sup> Floor  
115 College Street, Kolkata-700 012  
E-mail: pkajitsaria@hotmail.com  
Mob. No: 9830082871

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### **Limited Review Report**

**To**  
**The Board of Directors**  
**M/s. M V Cotspin Ltd**  
**32, Chowringhee Road,**  
**“Om Tower,”**  
**Kolkata - 700071**

We have reviewed the accompanying statement of unaudited financial results of **ADHATA GLOBAL LIMITED** ( Formerly Named as **MV Cotspin Ltd** ) for the period ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Kolkata**  
**Dated: 10/11/2023**

**For, P. K. AJITSARIA & CO.**  
**Chartered Accountants**  
**Firm Regn. No: 317046E**

**(Pawan Kumar Ajitsaria)**  
**Proprietor**  
**Membership No- 053109**  
**UDIN : 23053109BGZHQT2059**