

14<sup>th</sup> October, 2019

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400051

**Scrip Code: 539254**

**Scrip Code: ADANITRANS**

Dear Sir,

**Sub: Acquisition of "WRSS XXI (A) Transco Limited from REC Transmission Projects Company Ltd."**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform that the Company has signed Share Purchase Agreement with REC Transmission Projects Company Limited on 14<sup>th</sup> October, 2019 for acquisition of its entire stake in WRSS XXI (A) Transco Limited (WRSSTL).

WRSSTL Project consists of approximately 272 ckt kms of 765kV line and 3000 MVA transformation capacity. This project is primarily being constructed to strengthen the Transmission System for relieving over loadings observed in Gujarat Intra-State System due to renewable energy Injections in Bhuj PS.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"><li>• WRSS XXI (A) Transco Limited</li><li>• Authorised Share Capital: Rs.5 Lakh</li><li>• Paid-up, Issued and Subscribed</li><li>• Share Capital : Rs.5 Lakh</li><li>• Turnover: Nil (yet to commence business operations)</li></ul>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies	No

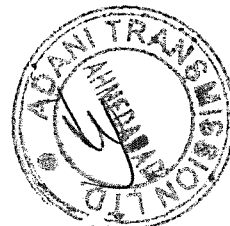
Adani Transmission Ltd  
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Ahmedabad 382 421  
Gujarat, India  
CIN: L40300GJ2013PLC077803

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info@adani.com  
www.adani.com



Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

Sr. No.	Particulars	Details
	have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Company has entered into a Share Purchase Agreement with REC Transmission Projects Company Limited on 14<sup>th</sup> October, 2019 to acquire its entire stake of Equity Shares representing 100% of the total issued, paid-up and subscribed Equity Share Capital in WRSSTL.</p> <p>This acquisition is in sync with the Company's strategy to enhance the value for its stakeholders, through organic as well as inorganic opportunities. With this acquisition, the cumulative transmission network of ATL will reach more than 14,000 ckt kms of transmission line and more than 23,000 MVA transformation capacity, out of which more than 11,000 ckt kms and more than 18,000 MVA are under steady-state operation. ATL also operates a distribution business serving about 3 million customers in Mumbai.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at face value of Rs.10/-.



Sr. No.	Particulars	Details	
		Particulars of shares to be acquired	% of Holding
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	50,000 Equity Shares	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>WRRSTL is incorporated by REC Transmission Project Company Ltd. for development of approximately 272 ckt kms of 765kV line and 3000 MVA transformation capacity in the State of Gujarat.</p> <p>WRSSTL was incorporated on 26<sup>th</sup> March, 2019.</p> <p>Since it was incorporated on 26<sup>th</sup> March, 2019, history of last three years turnover is not applicable.</p> <p>WRSSTL is having presence in India.</p>	


Please also find enclosed herewith Media Release on the above subject.

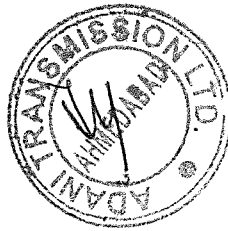
Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**

  
**Jaladhi Shukla**  
**Company Secretary**  
 Encl – as above.



## **Adani Transmission signs agreement to execute WRSS XXI (A) transmission project linked to Renewable Power Generation in Gujarat**

### **To execute project linked to Renewable Energy in Gujarat**

#### **EDITOR'S SYNOPSIS**

- **ATL had won through a Tariff Based Competitive Bidding process**
- **The project "WRSS XXI (A) Transco Limited" consists of approximately 272 ckt kms of 765 KV line and 3000 MVA transformation capacity**
- **Project associated with relieving over loadings observed in Gujarat Intra-State system due to Renewable Energy Injections in Bhuj Pooling Station**
- **ATL shall build, own, operate and maintain the transmission project in the state of Gujarat for a period of 35 years.**
- **The cumulative transmission network of ATL will reach more than 14,000 ckt kms of transmission line and more than 23,000 MVA transformation capacity**

**Ahmedabad, October 14, 2019:** Adani Transmission Ltd (ATL), India's largest private sector power transmission company, has signed a share purchase agreement and completed the acquisition of the SPV, WRSS XXI (A) Transco Limited, incorporated by REC Transmission Projects Company Ltd. ATL had won this project through a Tariff Based Competitive Bidding process, and received the Letter of Intent (LoI) in July 2019. ATL will build, own, operate and maintain the transmission project in the state of Gujarat for a period of 35 years.

The project "WRSS XXI (A) Transco Limited" consists of approximately 272 ckt kms of 765kV line along with associated transmission system. This project is primarily being constructed to strengthen the Transmission System for relieving over loadings observed in Gujarat Intra-State System due to renewable energy Injections in Bhuj PS. With this project, the cumulative transmission network of ATL will reach more than 14,000 ckt kms of transmission line and more than 23,000 MVA transformation capacity, out of which more than 11,000 ckt kms and more than

18,000 MVA are under steady-state operation. ATL also operates a distribution business serving about 3 million customers in Mumbai.

Mr. Anil Sardana, MD & CEO, Adani Transmission Ltd said, “With the signing of the Share Purchase Agreement of WRSS XXI (A) Transco Limited for execution of transmission project in the state of Gujarat, ATL’s position as the largest private sector transmission company operating in India is consolidated further. It will also allow the Company to contribute towards Government of India’s quest of achieving generation of 175 GW renewable energy by 2022.”

The win also takes the Company closer to its target of setting up 20,000 ckt km of transmission lines by 2022. The project will bolster the pan-India presence of the company while supporting the sustainable development of renewable energy infrastructure development in the country.

### **About Adani Transmission**

Adani Transmission (ATL) is the transmission business arm of the Adani Group, one of India's largest business conglomerates. It is the country’s largest private transmission company with a cumulative transmission network of more than 14,000 ckt kms, out of which more than 11,000 ckt kms is operational. With India’s energy requirement set to quadruple in coming years, Adani Transmission is fully geared to create a strong and reliable power transmission network and work actively towards achieving ‘Power for All’ by 2022.

**Please visit our website** [www.adanitransmission.com](http://www.adanitransmission.com)

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