



To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512047

Subject: Declaration of outcome of the Board Meeting held on 04th February, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 04th February, 2025, which commenced at 05.30 p.m. and concluded at 07.00 p.m. have discussed, considered and approved the following:

Approved the Related party transaction(s) under Section 188 of the Companies Act, 2013 and Regulation 23 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS 24 to enter into an agreement for purchase of plot from Relifam Infra Private Limited bearing Survey No: 300(Pt), 301(PT) City Survey No: 3553/3 area admeasuring 1599.33 Sq. Mtrs, located at A/10 Building, APMC Market, Kalyan West, Maharashtra, India- 421301 for the consideration of Rs. 3,00,00,000/- (Rupees Three Crores Only) subject to such regulatory/statutory approvals as may be required, including the approval of the shareholders of the Company.

The Company is in further talks with developer to develop a luxury residential building on the said land.

The above information is for your record.

Kindly acknowledge the receipt of the same.

Thanking You.

For Royal India Corporation Limited,

Mr. Nitin Gujral
Managing Director
DIN- 08184605

Date: 04.02.2025

Time of Commencement of Meeting: 05:30 pm.

Place: Mumbai

Time of Conclusion of Meeting: 07:00 pm.

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031

022-46001922 info@ricl.in ricl.in



Annexure

Details as required to be disclosed pursuant to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

1.	Name(s) of parties with whom the agreement is being entered	Relifam Infra Private Limited
2.	Purpose of entering into the agreement	Proposed acquisition of a land located at A/10 Building, APMC Market, Kalyan West, Maharashtra, India- 421301
3.	Size of agreement	Rs. 3 Crores approx (exclusive of Stamp Duty and Registration charges which will be at actuals)
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The piece and parcel of land bearing Survey No: 300(Pt), 301(Pt) City Survey No: 3553/3 area admeasuring 1599.33 Sq. Mtrs, located at A/10 Building, APMC Market, Kalyan West, Maharashtra, India- 421301
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, Relifam Infra Private Limited is a related party as both the entities have common promoter
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes the transaction is a material related party transaction at arm's length
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not applicable

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10.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i name of parties to the agreement ii nature of the agreement iii date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable

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