

SASTASUNDAR VENTURES LIMITED

(Formerly Microsec Financial Services Limited)

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Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
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CIN: L65993WB1989PLC047002

Date: 23/10/2021

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051

Sub: Minutes of the 32nd Annual General Meeting held on 28th September, 2021

Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR

Dear Sir/ Madam,

We refer to our letter dated 28th September, 2021 wherein we had furnished the details of the voting results at the Annual General Meeting held on 28th September, 2021.

We enclose herewith a copy of the Minutes of the proceeding of the said Annual General Meeting.

Kindly take note the above on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For Sastasundar Ventures Limited

Pratap Singh



Pratap Singh
Company Secretary and Compliance Officer

Encl: Minutes of the 32nd Annual General Meeting



The Chairman informed that the Company had convened the Meeting through Video Conferencing / Other Audio Visual Means in conformity with the provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India to avoid the physical presence of the members due to Covid-19 pandemic. The facility for appointment of proxies by the members was not applicable.

The Chairman informed the Members that the Register of Directors and Key Managerial Personnel and their shareholding as per Section 170 and other Statutory Registers/ documents as required under the Companies Act, 2013 are kept open and accessible for electronic inspection during the continuance of the Meeting. The Notice dated 12th August, 2021 convening the 32nd Annual General Meeting and the Annual Report 2020-21 was dispatched to the Members through E-mail on 4th September, 2021.

Thereafter, the Chairman addressed the members. He pointed out the achievements made by the Company since the last Annual General Meeting. He explained the growth of the Company. He also explained about the industry outlook amid the impact of COVID-19 pandemic. The Chairman further informed that the Company is working to take its business Pan India and for that purpose looking for potential investment/ collaboration/ partnership.

Mr. Ravi Kant Sharma, upon being invited by the Chairman spoke to the members about the operations and performance of the Company.

The Company Secretary informed that with the consent of the members present, the Notice dated August 12, 2021 convening the 32nd AGM (the "Notice") was taken as read. The Company Secretary mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) which may have any adverse effect on the functioning of the Company and the same was taken as read. The Secretarial Auditor in their Secretarial Audit Report for the financial year ended March 31, 2021 have made observation relating to delay in appointment of Independent Women Director in terms of Regulation 17(1)(a) of the SEBI (LODR) Reg, 2015. It is hereby stated that due to Covid 19 Pandemic the Company was not in a position to appoint Independent Women Director. The Company has appointed Independent Women Director on the board with effect from 15th September, 2020, thus complying with the requirement of Regulation 17(1)(a) of the SEBI (LODR) Reg, 2015.

The Company Secretary then informed the members present that in compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 32nd AGM through remote e-voting and voting at the AGM through Instavote provided by Link Intime India Pvt. Ltd. The remote e-voting was open from Saturday, 25th September, 2021 at 9:00 A.M. till Monday, 27th September, 2021 at 5:00 P.M. The Company Secretary further informed that Members who have not cast their votes through remote e-voting can cast their votes through instameet at the AGM.

CHAIRMAN'S
INITIALS

The Chairman thereafter informed the members that since this AGM is being held through Video Conferencing and the Resolutions mentioned in the Notice convening this AGM have already been put to vote through remote e-voting, there will be no proposing and seconding of Resolutions and no voting by show of hands. The Chairman thereafter read the resolutions as set forth in the Notice, its objectives and implications.

For SASTASUNDAR VENTURES

 Company Secretary

Thereafter with the consent of the members, the following resolutions, one after the other were taken up:

Ordinary Business:	
1	<p>Consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2021 (both Standalone and Consolidated), together with the Report of the Board of Directors and Auditors thereon.</p> <p>As an Ordinary Resolution:</p> <p>"RESOLVED that the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 (including the Consolidated Audited Financial Statements) together with the Reports of the Board of Directors' and Auditors' thereon be and are hereby approved and adopted."</p>
2	<p>To appoint a Director in place of Mrs. Ravi Kant Sharma (DIN: 00364066) who retires by rotation, and being eligible offers himself for re-appointment.</p> <p>As an Ordinary Resolution:</p> <p>"RESOLVED that Mr. Ravi Kant Sharma (holding DIN 00364066), who retires by rotation at this meeting and being eligible for re-appointment, be and is hereby re-appointed as a director of the Company."</p>
Special Business:	
3	<p>Appointment of Mrs. Rupanjana De as an Independent Non-Executive Director for a period of 5 (five) years from 15th September, 2020.</p> <p>As an Ordinary Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board Directors of the Company, Mrs. Rupanjana De (DIN: 01560140), who meets the criteria for independence as provided in Section 149(6) of the Act and who was appointed as an Additional Director (Independent) effective from 15th September, 2020, pursuant to the provisions of Section 161 of the Act to hold office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) years from 15th September, 2020 till 14th September, 2025."</p>
4	<p>Appointment of Dr. Jayanta Nath Mukhopadhyaya as an Independent Non-Executive Director for a period of 3 (three) years from 22nd June, 2021.</p> <p>As an Ordinary Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014</p>

CHAIRMAN'S
INITIALS



For SASTASUNDAR VENTURES LIMITED

Pratap Singh
Company Secretary



and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board Directors of the Company, Dr. Jayanta Nath Mukhopadhyaya (DIN - 09015844), who meets the criteria for independence as provided in Section 149(6) of the Act and who was appointed as an Additional Director (Independent) effective from 22nd June, 2021, pursuant to the provisions of Section 161 of the Act to hold office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of 3 (three) years from 22nd June, 2021 till 21st June, 2024."

The Chairman thereafter, invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries / feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2021 and/or on the Agenda Items as contained in the Notice. Four (4) Speakers expressed their feedback, queries and suggestions. The Chairman responded to the queries and provided necessary clarifications to the same.

The Chairman informed the members that Mr. Raj Kumar Banthia, Company Secretary in practice, Partner of M/s MKB & Associates, Company Secretaries was appointed as the Scrutinizer for the purpose of the remote e-voting and also for the votes which may be cast electronically by the Members at the end of this AGM. He requested those members who have not cast their vote earlier through remote e-voting can cast their votes available at the instameet.

The Chairman announced that the consolidated result of e-voting alongwith Scrutinizer's Report would be placed on the website of the Company and Link Intime India Pvt Ltd. and also intimated to BSE Limited and National Stock Exchange of India Limited and displayed on the notice Board of the Company at its registered office.

The Chairman then informed the members present that the members who could not avail the facility of remote e-voting, can cast their vote through InstaVote which will be available for 15 minutes from the conclusion of this meeting.

Thereafter, the meeting was declared as concluded by the Chairman.

Vote of Thanks

There being no other business left to transact, the meeting concluded with a vote of thanks to the Chair.

The Consolidated voting results was declared on 28th September, 2021 forms part of this minutes and is enclosed as Annexure- A.

BANWARI LAL MITTAL
CHAIRMAN

Place: Kolkata

Date of Entry: 23-10-2021

Date of Sign: 23-10-2021

CHAIRMAN'S
INITIALS



For SASTASUNDAR VENTURES LIMITED

Company Secretary

Annexure-A

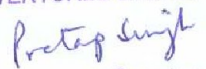
A brief summary of the voting results (remote e-voting and e-voting during the meeting) of all the resolutions in respect of all items of business as contained in the notice of the AGM dated 12th August, 2021 as per the Scrutinizer's Report is as follows:

	Number of votes (shares) cast through Remote E-voting (1)	Number of Votes (shares) cast through e-voting at the meeting (2)	Total (1)+(2)=(3)	% of total number of valid votes cast
ORDINARY BUSINESS				
Item No. 1 as an Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 (both Standalone and Consolidated), together with Report of the Board of Directors and Auditors thereon				
(1) Voted in favour of the resolution	25340102	--	25340102	100
(2) Voted against the resolution	2	--	2	Negligible
Total	25340104	--	25340104	100
(3) Invalid votes:	--	--	--	--
Item No. 2 as an Ordinary Resolution: To appoint a Director in place of Mr. Ravi Kant Sharma (DIN: 00364066) who retires by rotation, and being eligible offers himself for re-appointment.				
(1) Voted in favour of the resolution	24841909	--	24841909	99.9967
(2) Voted against the resolution	802	--	802	0.0033
Total	24842711	--	24842711	100
(3) Invalid votes:	--	--	--	--
SPECIAL BUSINESS				
Item No. 3 as an Ordinary Resolution: Appointment of Mrs. Rupanjana De as an Independent Non-Executive Director for a period of 5 (five) years from 15th September, 2020.				
(1) Voted in favour of the resolution	25340002	--	25340002	99.9996
(2) Voted against the resolution	102	--	102	0.0004
Total	25340104	--	25340104	100
(3) Invalid votes:	--	--	--	--
Item No. 4 as an Ordinary Resolution: Appointment of Dr. Jayanta Nath Mukhopadhyaya as an Independent Non-Executive Director for a period of 3 (three) years from 22nd June, 2021.				
(1) Voted in favour of the resolution	25340102	--	25340102	100

CHAIRMAN'S INITIALS



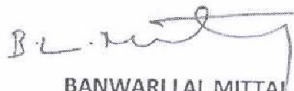
For SASTASUNDAR VENTURES LIMITED


 Company Secretary



(2) Voted against the resolution	2	--	2	Negligible
Total	25340104	--	25340104	100
(3) Invalid votes:	--	--	--	--

The above resolutions were passed with the requisite majority.

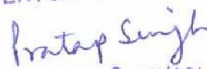

 BANWARI LAL MITTAL
 CHAIRMAN

Place: Kolkata

Date of Entry: 23-10-2021

Date of Sign: 23-10-2021

For SASTASUNDAR VENTURES


 Company Secretary

CHAIRMAN'S
INITIALS

