

To
Listing Compliance Officer,
BSE Limited (Formerly, Bombay Stock Exchange)
25th floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 27.05.2019

Sir,

Ref: 540181 (SALEM)

**Sub: Submission of Audited Financial Results for the Quarter Ended 31st March, 2019
together with Audit Report and Declaration thereon**

With reference to above captioned and pursuant to provisions of regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter refer to as "Listing Regulations"), we hereby submit as under:

1. Audited Financial Result for the quarter ended 31st March, 2019.
2. Audit Report on the Audited Financial Results pursuant to regulation 33 of the Listing Regulation.
3. Declaration by the company on the Audit Report i.e. for Audit Report with unmodified opinion.

You are requested to take the above information in your record.

Thanking You,

Yours Faithfully,

For Salem Erode Investments Ltd

Ashok Kumar Hamirbasia



Ashok Kumar Hamirbasia
Managing Director

S. MANDAL & CO.
CHARTERED ACCOUNTANTS

29D , SEVEN TANKS LANE
DUM DUM JN.
KOLKATA -700 030
Phone : 2556-6768
2546-3269
Fax : (033) 2546-3269
E-Mail : S_mondal_co@yahoo.co.in

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

To
The Board of Directors
Salem Erode Investments Ltd
14 Moti Lal Nehru Road
Kolkata - 700 029

We have audited the quarterly financial results of Salem Erode Investments Ltd (the "company") for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

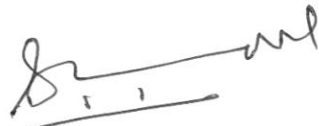


(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard ;

and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For **S. Mandal & Co.**
Chartered Accountants
FRN :- 314188E



S L Mandal
Partner
Membership Number : 051834

Date : The ^{29th} day of May, 2019



SALEM ERODE INVESTMENTS LIMITED

(REGISTERED OFFICE)

14, MOTILAL NEHRU ROAD, KOLKATA 700 029

CIN No. L31200WB1931PLC007116

Telephone : 033 2475 2834

Website: www.salemerode.com

E mail : salemerodeinvestmentsltd@gmail.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

PART I Particulars	3 months ended	Preceding Nine	Corresponding 3	Twelve Months Ended	
	31.3.19 (Audited)	months ended 31.12.18 (Unaudited)	months ended in the previous year (Audited)	31.3.19 (Audited)	31.3.18 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	2.02	-	2.02	0.79
(b) Other Operating Income	44.27	698.18	24.57	742.45	140.72
Total Income from operations	44.27	700.20	24.57	744.47	141.51
2. Expenditure					
a) Cost of Raw Materials Consumed	-	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.05	-	0.05	0.11
d) Employee benefit expense	5.28	11.84	3.95	17.10	15.13
e) Depreciation and amortisation expense	-	1.80	1.39	1.80	5.58
f) Other expenses	4.75	11.84	7.21	16.58	10.30
g) Loss on Premature of FD	6.73	0.74	-	7.48	-
h) Professional fee	2.44	1.88	1.26	4.32	3.85
Total Expenses	19.18	27.95	13.51	47.13	34.97
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	25.09	672.25	11.06	697.34	106.54
4. Other Income	-	-	-	-	-
6. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	25.09	672.25	11.06	697.34	106.54
8. Finance Cost (Interest)	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-8)	25.09	672.25	11.06	697.34	106.54
9. Exceptional Items	-	17.39	-	17.39	-
9. Profit (loss) from ordinary activities before tax (7-8)	25.09	654.86	11.06	679.95	106.54
10. Tax expenses	(48.79)	118.60	1.08	69.81	23.08
11. Net Profit (loss) from ordinary activities after tax	73.88	536.26	9.98	610.14	83.46
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	73.88	536.26	9.98	610.14	83.46
14. Share of Profit / (loss) of associates *	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	73.88	536.26	9.98	610.14	83.46
17. Paid up equity share Capital (Face value Rs 1/-)	114.68	114.68	114.68	114.68	114.68
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)	2,222.00	2,145.33	1,610.00	2,222.00	1,610.00
19.i Earnings Per Share (before extraordinary Items) (of ` 1/- each) (not annualised):					
a) Basic	0.64	4.68	0.09	5.32	0.73
b) Diluted	NA	NA	NA	NA	NA
19.ii Earnings Per Share (after extraordinary Items) (of ` 1/- each) (not annualised):					
a) Basic	0.64	4.68	0.09	5.32	0.73
b) Diluted	NA	NA	NA	NA	NA

STATEMENT OF ASSETS & LIABILITIES

(₹ In Lac)

STATEMENT OF ASSETS & LIABILITIES	As At	
	31st Mar, 2019 Audited	31st Mar, 2018 Audited
ASSETS		
Non-current Assets		
Fixed Assets	-	12.16
Financial Assets :		
Non-current investments	80.00	730.37
Deferred tax assets (net)	-	-
Long - term loans and advances	149.82	821.24
Other Non-current assets	-	-
Sub total - Non-current assets.	229.82	1,563.77
Current Assets		
Inventories	-	0.05
Financial Assets :		
Current investments	2,025.00	64.95
Trade receivables	-	-
Cash and cash equivalents	31.11	106.92
Short - term loans and advances	-	-
Other current assets	228.74	59.95
Sub-total - Current assets.	2,284.85	231.87
TOTAL - ASSETS..	2,514.67	1,795.64
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	114.68	114.68
Reserves and Surplus	2,222.00	1,610.41
Sub total - Equity.	2,336.68	1,725.07
Non-current liabilities		
Financial Liabilities :		
Long - term borrowings	-	-
Deferred tax liabilities (net)	-	-
Other Non Current liabilities	5.50	3.16
Long-term provisions	-	-
Sub total - Non-current liabilities.	5.50	3.16
Current liabilities		
Financial Liabilities :		
Short - term borrowings	-	-
Trade payables	-	-
Other Financial liabilities	172.51	67.41
Short-term provisions	-	-
Sub total - Current liabilities.	172.51	67.41
TOTAL - EQUITY AND LIABILITIES.	2,514.67	1,795.64

Notes :

- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 27th May, 2019 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- The Company receive one investor's complaints during the quarter, it had been resolved and there was no complaints pending as at 31st Mar, 2018.
- Previous quarter / period / year figures have been re-arranged /regrouped/re-classified wherever found necessary.
- The Figures for th quarter ended 31.03.2019 and 31.03.2018 represents the difference between the audited figures for the full financial year and the figures for the nine month ended on 31.12.2018 and 31.12.2017 respectively.
- The Statutory auditor had carried out audit of the above results for the year ended 31.03.2019 and have issued unmodified opinion on the same.

For SALEM ERODE INVESTMENTS LTD.,

Ashok Kumar Hamirbasia

Ashok Kumar Hamirbasia
(Managing Director)
DIN : 00291954

Dated : 27th May, 2019



To

Date: 27.05.2019

Listing Compliance Officer,
BSE Limited (Formerly, Bombay Stock Exchange)
25th floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Sir,

Ref: 540181 (SALEM)



Sub: Declaration Pursuant to Regulation 33(3) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to above captioned and pursuant to provisions of regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter refer to as "Listing Regulations"), as may be amended up-to-date, we hereby declare that the statutory auditor of the company M/s S. Mandal & Co, Chartered Accountants have issued Audit Report with unmodified opinion on the Audited Financial Results of the company for the quarter and year ended March 31, 2019

Thanking You,

Yours Faithfully,

For Salem Erode Investments Ltd

Ashok Kumar Hamirbasia

Managing Director