



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\ 2022-23
December 30, 2022

To,
BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001
Scrip Code: 532457

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051
Symbol: GULPOLY

Subject: Press Release- Purchase of Solar Power from Amplus RJ Solar Pvt. Ltd. ("Amplus").

Dear Sir/Maám,

Please find enclosed herewith the Press Release on 'Purchase of Solar Power from Amplus RJ Solar Pvt. Ltd. ("Amplus")'.

This is for your information and record.

Thanking you,
Yours faithfully

For Gulshan Polyols Limited

(Asha Mittal)
Company Secretary



Gulshan Polyols Limited
CIN : L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

Business Update

Purchase of Solar Power from Amplus RJ Solar Pvt. Ltd. (“Amplus”).

New Delhi, 30th December, 2022: Gulshan Polyols Ltd (Gulshan), a multi-location, multi-product manufacturing company with global presence in 35+ countries, across 3 continents, wish to announce the collaboration with Amplus, incorporated in India, a subsidiary company of a Singapore based Company, to purchase electricity in the form of solar energy for our Muzaffarnagar plant in Uttar Pradesh.

- Gulshan in association with Amplus has initiated to purchase solar energy. This association would facilitate supply of power for Muzaffarnagar plant, which is mainly focused on grain processing and mineral processing business.
- Gulshan expects to procure 4 to 5 Lakhs units of electricity per month at 30-40% subsidized cost through this association for Muzaffarnagar plant in Uttar Pradesh.
- Amplus is engaged in producing electricity from solar power plants located across India and associated & partnered with various other Companies for supplying Solar Energy.
- This contract is in line with Gulshan’s long-term vision to transit into using more sustainable and renewable sources of energy and to ‘Go Green’.

Commenting on the above business update, the management of the company said:

“We are extremely delighted to embark on this collaboration with Amplus, we aim to purchase 4 to 5 Lakhs units of electricity per month which is a part of total unit requirement of the plant at very subsidized cost, produced from solar power plant.

This collaboration is a progressive step for making Gulshan a greener business and will further help us to reduce our dependence on non-renewable sources of power, primarily fossil fuel.

On the financials front, this association will enable us to smoothen out and reduce energy costs which have got impacted due to crises of availability of fossil fuels at higher cost.

Gulshan is evolving and continuously focusing on going green and having a significant positive impact on the environment by using renewable energy resources in its production processes.”

About Gulshan Polyols Limited

Gulshan is a multi-location, multi-product manufacturing company with global presence in 35+ countries, across 3 continents. The company features three main business segments namely, Grain Processing, Ethanol (Bio-Fuel)/Distillery & Mineral Processing. Gulshan product portfolio comprises of starch sugars and native starches, calcium carbonate; agro based animal feed, alcohol business & on-site PCC plants and the company is amongst one of the market leaders in manufacturing sorbitol, precipitated calcium carbonate (PCC) and wet ground calcium carbonate (WGCC). Gulshan has an impressive clientele comprising of top FMCG companies, paint companies, OMCs and others.

For further information on the Company, please visit <https://www.gulshanindia.com/>

Asha Mittal (Company Secretary)
Gulshan Polyols Limited
Email: cs@gulshanindia.com
Contact: +91 11 49999200

Krunal Shah/ Naman Maheshwari
Captive IR Strategic Advisors Pvt. Ltd
Email: Krunal@cap-ir.com/naman@cap-ir.com
Contact: +91 9372467194

Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENT ACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS. GULSHAN POLYOLS LTD WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCE