

13th November 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: BSE – 517063

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 06th November, 2019 intimating you about a meeting of Board of Directors of the Company to be held on Tuesday, 13th November, 2019.

We wish to inform you that the Board, at its Meeting held today, which commenced at 03.30 p.m. and concluded at 8.47 p.m., considered and approved the Un-audited financial results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2019.

Copy of the Un-audited financial results (Standalone and Consolidated) along with limited review report for the quarter and half year ended 30th September, 2019 are enclosed.

We request you to kindly take the same on your record.

For **Jetking Infotrain Limited**



Deepak Savalge
Company Secretary

Encl: As above

KNAV & Co.

Chartered Accountants

Corporate Address : 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.
Tel: +91-22-6164 4800 • Email: admin@knavcpa

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jetking Infotrain Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2018 and the consolidated statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors but not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



KNAV & Co.

Chartered Accountants

We also performed procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary company Jetking Skill Development Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KNAV & Co.

Chartered Accountants

ICAI Firm registration number: 120458W



Per Khozema Anajwalla

Partner

Membership No.: 042557



UDIN: 19042557AAAAFW8314

Place: Mumbai

Date: November 13, 2019

JETKING INFOTRAIN LIMITED

CIN: L72100MH1983PLC127133

REGD. OFFICE: 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

| Sr. No. | Particulars | (Rs. in lakhs except per share data) | | | | | |
|---------|---|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 3 months Quarter ended | | | 6 months Quarter ended | | Year ended |
| | | 30/09/2019 Unaudited | 30/09/2018 Unaudited | 30/06/2019 Unaudited | 30/09/2019 Unaudited | 30/09/2018 Unaudited | 31/03/2019 Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 545.51 | 642.06 | 512.88 | 1,058.39 | 1,144.19 | 2,142.42 |
| | (b) Other income | 33.01 | 76.46 | 36.25 | 69.28 | 143.44 | 197.16 |
| | Total Income from operations | 578.52 | 718.52 | 549.13 | 1,127.65 | 1,287.63 | 2,339.56 |
| 2 | Expenses | | | | | | |
| | (a) Purchase of courseware and other materials | 34.64 | 29.31 | 24.02 | 58.66 | 64.91 | 113.46 |
| | (b) Changes in the inventories of courseware and other materials | (7.29) | 3.92 | 5.17 | (2.12) | (2.13) | (5.27) |
| | (c) Training expenses | 26.75 | 9.39 | 32.02 | 58.77 | 16.27 | 76.82 |
| | (d) Advertisement and publicity | 146.16 | 133.55 | 86.74 | 232.90 | 228.37 | 334.58 |
| | (e) Business & sales promotions | 25.10 | 33.70 | 46.54 | 71.64 | 66.28 | 131.18 |
| | (f) Employee benefits expense | 237.32 | 243.28 | 248.15 | 483.47 | 458.44 | 958.19 |
| | (g) Finance costs | 1.53 | 0.90 | 0.90 | 2.43 | 1.38 | 2.36 |
| | (h) Depreciation and amortisation expense | 64.96 | 47.05 | 60.88 | 125.84 | 104.03 | 215.31 |
| | (i) Other expenses | 171.81 | 285.92 | 210.04 | 381.85 | 434.56 | 731.39 |
| | Total expenses | 700.98 | 787.02 | 712.46 | 1,413.44 | 1,372.11 | 2,558.00 |
| 3 | Profit/(loss) before exceptional items and tax(1-2) | (122.46) | (68.50) | (163.33) | (285.79) | (84.48) | (216.42) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(loss) from ordinary activities before tax (3-4) | (122.46) | (68.50) | (163.33) | (285.79) | (84.48) | (216.42) |
| 6 | Tax expense | | | | | | |
| | (a) Current tax | - | - | - | - | 0.81 | - |
| | (b) Deferred tax (refer note 7) | (47.34) | (118.62) | (33.57) | (80.91) | (117.45) | (102.14) |
| | (c) Prior year tax adjustments | - | - | (2.41) | (2.41) | - | - |
| 7 | Net profit/(loss) from ordinary activities after tax (5-6) | (75.12) | 50.12 | (127.35) | (202.47) | 32.16 | (116.28) |
| 8 | Non-controlling Interests | - | - | - | - | - | - |
| 9 | Net profit/(loss) for the period/year (7-8) | (75.12) | 50.12 | (127.35) | (202.47) | 32.16 | (116.28) |
| 10 | Other comprehensive Income, net of tax | | | | | | |
| | a) items that will not be classified to profit or loss (net of tax) | 0.05 | 0.04 | 0.05 | 0.10 | 0.08 | 10.81 |
| | b) items that will be classified to profit or loss (net of tax) | - | - | - | - | - | - |
| | Total Other Comprehensive Income (net of tax) | 0.05 | 0.04 | 0.05 | 0.10 | 0.08 | 10.81 |
| 11 | Total Comprehensive Income/(loss) for the period (9+10) | (75.07) | 50.16 | (127.30) | (202.37) | 32.24 | (105.47) |
| 12 | Paid-up equity share capital (Face Value of Rs. 10 per share) | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 |
| 13 | Earnings/(loss) per share of Rs. 10/- each (not annualised): | | | | | | |
| | Basic | (1.27) | 0.85 | (2.15) | (3.43) | 0.55 | (1.80) |
| | Diluted | (1.27) | 0.85 | (2.15) | (3.43) | 0.55 | (1.80) |



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See accompanying notes to the financial results.

Notes:

- 1 The unaudited Financial Results, Balance Sheet and Cash Flow Statement of Jetking Infotrain Limited (the "Holding Company"/the "Company") and its subsidiary (collectively referred to as the "Group") to as were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on November 13, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Group operated in a single primary business segment, i.e. "IT Training, Imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 Effective April 1, 2019, the Group has adopted Ind AS 116 "Leases" using the modified retrospective method. The group has applied the standard to its leases with the cumulative impact recognized on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated. On April 1, 2019 the group has recognized a lease liability measured at the present value of the remaining lease payment and right-of-use (ROU) asset at an amount equal to lease liabilities existing as at March 31, 2019. In the statement for the current period, operating lease expenses which were recognized as other expenses in previous periods are now recognized as depreciation expenses for the right-of-use asset and finance cost for imputed interest on lease liability. The impact of adoption of this standard is as follows on the reported profit for the period:-

(Rs. in lakhs)

| Particulars | Comparables Basis | Impact of IND As 116 | As reported for the half year ended September 30, 2019 |
|--|-------------------|----------------------|--|
| Finance Cost | 0.73 | 1.71 | 2.44 |
| Depreciation and Amortization Expenses | 117.57 | 8.27 | 125.84 |
| Other Expenses | 1,293.64 | (8.48) | 1,285.16 |
| Total Expenses | 1,411.94 | 1.50 | 1,413.44 |
| Profit Before Tax | (284.29) | (1.50) | (285.79) |

There is no material impact due to adoption of Ind AS 116 on the financial results of the Group.

- 5 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of ₹ 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 The consolidated numbers for the quarter and six months period ended September 30, 2018 are neither reviewed nor audited, as the Group is presenting the consolidated quarterly results for the first time in line with SEBI regulations.
- 7 The Company has recognised deferred tax asset amounting to ₹ 50.05 lakhs and ₹ 92.69 lakhs for the quarter ended September 30, 2019 and six months period ended September 30, 2019 respectively, on carry forward of unused tax losses, to the extent these losses can be utilised.
- 8 The financial results of the Company are submitted to BSE and are available on our website www.jetking.com.
- 9 The Subsidiary Company started its operations from November 2018 and hence the comparative figures are strictly not comparable to the current period.

Place: Mumbai
Dated: November 13, 2019

For Jetking Infotrain Limited

Suresh G. Bharwani

Suresh G. Bharwani
Chairman and Managing Director
DIN: 00667104



JETKING INFOTRAIN LIMITED

(Amount Rupees in lakhs)

BALANCE SHEET

CONSOLIDATED

Particulars

As at 30.09.2019

As at 31.03.2019

(Unaudited)

(Audited)

| | | | |
|----------|---|-----------------|-----------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 1,392.39 | 1,390.76 |
| | (b) Investment property | 822.59 | 828.39 |
| | (c) Other intangible assets | 117.78 | 166.88 |
| | (i) Intangible assets under development | 36.46 | 8.89 |
| | (d) Right of use asset | 73.83 | - |
| | (e) Financial assets | 0.88 | - |
| | (i) Investments | 1,179.27 | 1,464.93 |
| | (ii) Other | 15.28 | 54.57 |
| | (f) Other non-current assets | 566.19 | 594.77 |
| | Non-current assets | 4,204.67 | 4,509.18 |
| 2 | Current assets | | |
| | (a) Inventories | 32.40 | 30.27 |
| | (b) Financial assets | | |
| | (i) Investments | 103.86 | - |
| | (ii) Trade receivables | 247.78 | 270.00 |
| | (iii) Cash and cash equivalents | 147.80 | 72.15 |
| | (iv) Other bank balances | 16.22 | 56.79 |
| | (v) Other | 94.83 | 44.01 |
| | (c) Other current assets | 152.82 | 236.51 |
| | Current assets | 795.71 | 709.73 |
| | Total Assets | 5,000.38 | 5,218.91 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity share capital | 590.75 | 590.75 |
| | (b) Other equity | 3,648.91 | 3,851.30 |
| | Equity | 4,239.66 | 4,442.05 |
| | LIABILITIES | | |
| 1 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Lease Liability | 49.33 | - |
| | (ii) Other | 18.90 | 18.31 |
| | (b) Deferred tax liabilities (net) | 31.71 | 112.44 |
| | (c) Other non-current liabilities | 274.44 | 275.83 |
| | Non-current liabilities | 374.38 | 406.58 |
| 2 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Trade payables | 202.53 | 155.58 |
| | (ii) Lease Liability | 26.00 | - |
| | (ii) Other | 89.58 | 69.50 |
| | (b) Other current liabilities | 67.23 | 144.21 |
| | (c) Provisions | 1.00 | 1.00 |
| | Current liabilities | 386.34 | 370.29 |
| | Total Equity and Liabilities | 5,000.38 | 5,218.91 |



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JETKING INFOTRAIN LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Amount in Lakhs)

| Particulars | For the half year ended September 30, 2019 | For the half year ended September 30, 2018 |
|---|---|---|
| A. Cash Flow from Operating Activities | | |
| Net Profit Before Tax and Extraordinary Items | (285.82) | (84.49) |
| Adjustments For : | | |
| Depreciation and amortization expense | 125.84 | 104.03 |
| IND AS 116 Lease Adjustment | (8.27) | - |
| Other Comprehensive Income | 0.10 | 0.07 |
| Loss on sale of investments | 74.67 | 115.86 |
| Profit on sale of investment | (0.22) | (83.26) |
| Provision for doubtful debts | 6.33 | 23.77 |
| Sundry balances/ excess provision of earlier years written back | (1.28) | (5.87) |
| Finance Cost | 2.44 | 1.38 |
| Interest/rent Received | (69.02) | (58.27) |
| Profit on sale of fixed assets | (0.02) | (1.92) |
| Operating Profit Before Working Capital Changes | (155.25) | 11.31 |
| Adjustments for: | | |
| (increase) / Decrease in Trade and Other Receivables | 14.62 | (253.87) |
| Increase / (Decrease) in Trade Payable & Other Provisions | 54.56 | 41.85 |
| (Increase)/ Decrease in Inventories | (2.12) | (12.19) |
| Cash Generated from Operation | (88.19) | (212.90) |
| Less: | | |
| Direct Taxes/Dividend Tax/Other Tax Paid | 51.92 | (37.84) |
| Cash Flow Before Extraordinary item | (36.27) | (250.74) |
| Net Cash From Operating Activities | (36.27) | (250.74) |
| B. Cash Flow From Investing Activities | | |
| Payment for purchase of Fixed Assets | (91.87) | (88.62) |
| Investment | 107.13 | (25.85) |
| Proceeds/ (investments) in bank deposits having original maturity or more than three months but less than 12 months | 40.57 | 334.97 |
| Dividend and Interest income | 28.50 | 17.54 |
| Rent received | 30.00 | 30.00 |
| Net Cash from Investing Activities | 114.33 | 268.04 |
| C. Cash Flow from Financing Activities | | |
| interest paid | (2.44) | (1.38) |
| Net Cash from /(Used) in Financing Activities | (2.44) | (1.38) |
| Net Increase/(Decrease): In Cash and Cash Equivalents (A+B+C) | 75.63 | 15.92 |
| Opening Balance of Cash and Cash Equivalents | 72.15 | 148.40 |
| Closing Balance of Cash and Cash Equivalents | 147.78 | 132.48 |

Note:

a. The cash flow statement for the corresponding period ended September 2018 is compiled by the management and not subjected to the limited review by the auditors.

b. Figures for the corresponding previous period are re-arranges, wherever considered necessary, to conform to the figures of the current period.

For & on behalf of the Board of Directors

Suresh G. Bharwani

Suresh G. Bharwani
Chairman Director
DIN 00667104

Place : Mumbai
Dated: November 13, 2019



KNAV & Co.

Chartered Accountants

Corporate Address : 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.
Tel.: +91-22-6164 4800 • Email: admin@knnavcpa

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jetking Infotrain Limited (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results has been approved by the Board of Directors of the Company, but not subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid



KNAV & Co.

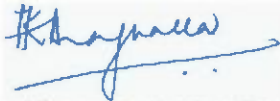
Chartered Accountants

down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KNAV & CO

Chartered Accountants

ICAI Firm registration number:



per Khozema Anajwalla

Partner

Membership No.: 042557



UDIN: 19042557AAAAFV4665

Place: Mumbai

Date: November 13, 2019

JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE: 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

| Sr. No. | Particulars | (Rs. in lakhs except per share data) | | | | | |
|---------|---|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 3 months Quarter ended | | | 6 months Quarter ended | | Year ended |
| | | 30/09/2019 Unaudited | 30/09/2018 Unaudited | 30/06/2019 Unaudited | 30/09/2019 Unaudited | 30/09/2018 Unaudited | 31/03/2019 Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 503.82 | 642.08 | 483.81 | 987.63 | 1,144.19 | 2,095.71 |
| | (b) Other income | 33.01 | 76.46 | 36.25 | 69.26 | 143.44 | 197.18 |
| | Total income from operations | 536.83 | 718.52 | 520.06 | 1,056.89 | 1,287.63 | 2,292.87 |
| 2 | Expenses | | | | | | |
| | (a) Purchase of courseware and other materials | 34.64 | 29.31 | 24.02 | 58.66 | 64.91 | 113.46 |
| | (b) Changes in the inventories of courseware and other materials | (7.29) | 3.92 | 5.17 | (2.12) | (2.13) | (5.27) |
| | (c) Training expenses | 10.59 | 9.39 | 21.52 | 32.11 | 16.27 | 56.72 |
| | (d) Advertisement and publicity | 146.16 | 133.55 | 86.74 | 232.90 | 228.37 | 334.56 |
| | (e) Business & sales promotions | 22.63 | 33.70 | 44.33 | 66.96 | 66.28 | 130.33 |
| | (f) Employee benefits expense | 207.81 | 243.28 | 223.13 | 430.94 | 458.44 | 941.11 |
| | (g) Finance costs | 1.34 | 0.90 | 0.69 | 2.03 | 1.38 | 2.38 |
| | (h) Depreciation and amortisation expense | 63.68 | 47.05 | 59.56 | 123.24 | 104.03 | 215.29 |
| | (i) Other expenses | 164.37 | 285.92 | 206.02 | 370.39 | 434.56 | 721.97 |
| | Total expenses | 643.93 | 787.02 | 671.18 | 1,315.11 | 1,372.11 | 2,510.53 |
| 3 | Profit/(loss) before exceptional items and tax(1-2) | (107.10) | (68.50) | (151.12) | (258.22) | (84.48) | (217.66) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(loss) from ordinary activities before tax (3-4) | (107.10) | (68.50) | (151.12) | (258.22) | (84.48) | (217.66) |
| 6 | Tax expense | | | | | | |
| | (a) Current tax | - | - | - | - | 0.81 | - |
| | (b) Deferred tax [refer note B] | (43.92) | (118.62) | (30.46) | (74.38) | (117.45) | (101.93) |
| | (c) Prior year tax adjustments | - | - | (2.41) | (2.41) | - | - |
| 7 | Net profit/(loss) from ordinary activities after tax (5-6) | (63.18) | 50.12 | (118.25) | (181.43) | 32.16 | (115.73) |
| 8 | Net profit/(loss) for the period/year(7-8) | (63.18) | 50.12 | (118.25) | (181.43) | 32.16 | (115.73) |
| 9 | Other comprehensive income, net of tax | | | | | | |
| | a) items that will not be classified to profit or loss (net of tax) | 0.05 | 0.04 | 0.05 | 0.10 | 0.08 | 10.81 |
| | b) items that will be classified to profit or loss (net of tax) | - | - | - | - | - | - |
| | Total Other Comprehensive Income (net of tax) | 0.05 | 0.04 | 0.05 | 0.10 | 0.08 | 10.81 |
| 10 | Total Comprehensive Income/(loss) for the period (9+10) | (63.13) | 50.16 | (118.20) | (181.33) | 32.24 | (104.92) |
| 11 | Paid-up equity share capital (Face Value of Rs. 10 per share) | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 |
| 12 | Earnings/(loss) per share of Rs. 10 / each (not annualised): | | | | | | |
| | Basic | (1.07) | 0.85 | (2.00) | (3.07) | 0.55 | (1.78) |
| | Diluted | (1.07) | 0.85 | (2.00) | (3.07) | 0.55 | (1.78) |

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See accompanying notes to the financial results.

Notes:

- 1 The unaudited Standalone Financial Results, Balance Sheet and Cash Flow Statement were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on November 13, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company operated in a single primary business segment i.e. "IT Training imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognized on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated. On April 1, 2019 the Company has recognized a lease liability measured at the present value of the remaining lease payment and right-of-use (ROU) asset at an amount equal to lease liabilities existing as at March 31, 2019. In the statement for the current period, operating lease expenses which were recognized as other expenses in previous periods are now recognized as depreciation expenses for the right-of-use asset and finance cost for imputed interest on lease liability. The impact of adoption of this standard is as follows on the reported profit for the period :-

| (Rs. in lakhs) | | | |
|--|-------------------|----------------------|--|
| Particulars | Comparables Basis | Impact of IND As 116 | As reported for the half year ended September 30, 2019 |
| Finance Cost | | | |
| Depreciation and Amortization Expenses | 0.73 | 1.31 | 2.04 |
| Other Expenses | 117.54 | 5.70 | 123.24 |
| Total Expenses | 1,195.67 | (5.84) | 1,189.83 |
| Profit Before Tax | 1,313.94 | 1.17 | 1,315.11 |
| | (267.05) | (1.17) | (268.22) |

There is no material impact due to adoption of Ind AS 116 on the financial results of the Company.

- 5 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of ₹ 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 The Company has recognised deferred tax asset amounting to ₹ 46.67 lakhs and ₹ 88.13 lakhs for the quarter ended September 30, 2019 and six months period ended September 30, 2019 respectively, on carry forward of Unused tax losses, to the extent these losses can be utilised.
- 7 The financial results of the Company are submitted to BSE and are available on our website www.jetking.com.
- 8 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai
Dated: November 13, 2019

For Jetking Infotrain Limited

Suresh G. Bharwani

Suresh G. Bharwani
Chairman and Managing Director
DIN: 00667104



JETKING INFOTRAIN LIMITED

(Amount Rupees in lakhs)

| BALANCE SHEET | | STANDALONE | |
|---------------|---|---------------------------------|-------------------------------|
| | | As at 30.09.2019 (Unaudited) | As at 31.03.2019 (Audited) |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 1,390.90 | 1,390.36 |
| | (b) Investment property | 822.59 | 828.39 |
| | (c) Other intangible assets | 117.78 | 166.88 |
| | (i) Intangible assets under development | 31.19 | 7.09 |
| | (d) Right of use asset | 62.71 | - |
| | (e) Financial assets | - | - |
| | (i) Investments | 1,180.27 | 1,465.93 |
| | (ii) Other | 15.28 | 53.69 |
| | (f) Other non-current assets | 564.00 | 592.58 |
| | Non-current assets | 4,184.72 | 4,504.92 |
| 2 | Current assets | | |
| | (a) Inventories | 32.40 | 30.27 |
| | (b) Financial assets | - | - |
| | (i) Investments | 103.86 | - |
| | (ii) Trade receivables | 211.10 | 249.12 |
| | (iii) Cash and cash equivalents | 131.69 | 60.86 |
| | (iv) Other bank balances | 16.22 | 56.79 |
| | (v) Other | 173.22 | 70.79 |
| | (c) Other current assets | 150.83 | 235.70 |
| | Current assets | 819.32 | 703.53 |
| | Total Assets | 5,004.04 | 5,208.45 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity share capital | 590.75 | 590.75 |
| | (b) Other equity | 3,670.84 | 3,852.18 |
| | Equity | 4,261.59 | 4,442.93 |
| | LIABILITIES | | |
| 1 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Lease Liability | 49.33 | - |
| | (ii) Other | 18.90 | 18.31 |
| | (b) Deferred tax liabilities (net) | 38.27 | 112.65 |
| | (c) Other non-current liabilities | 274.44 | 275.83 |
| | Non-current liabilities | 380.94 | 406.79 |
| 2 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Trade payables | 194.56 | 151.95 |
| | (ii) Lease Liability | 14.55 | - |
| | (iii) Other | 88.82 | 66.67 |
| | (b) Other current liabilities | 62.57 | 139.11 |
| | (c) Provisions | 1.00 | 1.00 |
| | Current liabilities | 361.50 | 358.73 |
| | Total Equity and Liabilities | 5,004.03 | 5,208.45 |



JETKING INFOTRAIN LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Amount in Lakhs)

| Particulars | For the half year ended September 30, 2019 | For the half year ended September 30, 2018 |
|---|---|---|
| A. Cash Flow from Operating Activities | | |
| Net Profit Before Tax and Extraordinary items | (258.23) | (84.49) |
| Adjustments For: | | |
| Depreciation and amortization expense | 123.24 | 104.03 |
| IND AS 116 Lease Adjustment | (5.70) | - |
| Other Comprehensive income | 0.10 | 0.07 |
| Loss on sale of investments | 74.67 | 115.86 |
| Profit on sale of investment | (0.22) | (83.26) |
| Provision for doubtful debts | 6.33 | 23.77 |
| Sundry balances/ excess provision of earlier years written back | (1.28) | (5.87) |
| Finance Cost | 2.04 | 1.38 |
| Interest/rent Received | (69.02) | (58.27) |
| Profit on sale of fixed assets | (0.02) | (1.92) |
| Operating Profit Before Working Capital Changes | (128.09) | 11.31 |
| Adjustments for: | | |
| (increase) / Decrease in Trade and Other Receivables | 31.60 | (253.87) |
| Increase/ (Decrease) in Trade Payable & Other Provisions | 0.61 | 41.85 |
| (Increase) / Decrease in Inventories | (2.12) | (12.19) |
| Cash Generated from Operation | (98.00) | (212.90) |
| Less: | | |
| Direct Taxes/Dividend Tax/Other Tax Paid | 51.92 | (37.84) |
| Cash Flow Before Extraordinary Item | (46.08) | (250.74) |
| Net Cash From Operating Activities | (46.08) | (250.74) |
| B. Cash Flow From Investing Activities | | |
| Payment for purchase of Fixed Assets | (87.25) | (88.62) |
| Investment | 107.13 | (25.85) |
| Proceeds/ (Investments) in bank deposits having original maturity of more than three months but less than 12 months | 40.57 | 334.97 |
| Dividend and interest income | 28.50 | 17.54 |
| Rent received | 30.00 | 30.00 |
| Net Cash from Investing Activities | 118.95 | 268.04 |
| C. Cash Flow From Financing Activities | | |
| Interest paid | (2.04) | (1.38) |
| Net Cash from / (Used) in Financing Activities | (2.04) | (1.38) |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | 70.83 | 15.92 |
| Opening Balance of Cash and Cash Equivalents | 60.86 | 148.40 |
| Closing Balance of Cash and Cash Equivalents | 131.69 | 132.5 |

Note:

a. The cash flow statement for the corresponding period ended September 2018 is compiled by the management and not subjected to the limited review by the auditors.

b. Figures for the corresponding previous period are re-arranges, wherever considered necessary, to conform to the figures of the current period.

For & on behalf of the Board of Directors

Suresh G. Bharwani



Suresh G. Bharwani
Chairman Director
DIN 00667104

Place: Mumbai
Dated: November 13, 2019

