



July 20, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com  <b>Scrip Code: 501242</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in  <b>Scrip Code : TCIFINANCE</b>
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Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Cessation of Mr. Ramesh Sivaraman as Manager of the Company**

In terms of Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the services of Mr. Ramesh Sivaraman as the Manager of the Company have ceased with effect from June 30, 2020 due to completion of his tenure. He was re-appointed as manager on 1<sup>st</sup> July, 2017 for a period of three years upto 30<sup>th</sup> June, 2020.

We wish to inform you that his re-appointment was under consideration and was proposed before the Board of Directors and Nomination and Remuneration Committee in the ensuing meeting. However, due to constraints in view of the CoVID 19 pandemic, the Board Meeting has not been conducted yet as SEBI vide its circular dated June 26, 2020 (Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/110) extended the timeline for holding Board and Audit committee meeting upto 31<sup>st</sup> July, 2020 without observing the maximum time gap of 120 days between two meeting of the Board and Audit Committee of the listed entity.



There is a delay in informing the exchange about the cessation of Mr. Ramesh Sivaraman as manager of the Company. The delay is inadvertent and also due to administrative reasons at our end.

We regret the inadvertent delay in the communication.

Request you to kindly take the above information on record.

Thanking You,

For TCI Finance Limited

Srishti Soni  
Company Secretary

