



IIFL SECURITIES

October 23, 2019

<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400051. Tel No.: 2659 8235 NSE Symbol: IIFLSEC</p>	<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400001. Tel no.: 22721233 BSE Scrip Code: 542773</p>
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Dear Sir/Madam,

Sub: Newspaper Publication - Financial Results of IIFL Securities Limited Limited.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the Financial Results of IIFL Securities Limited, for the quarter and half year ended September 30, 2019 published in Free Press Journal (English) and Nav Shakti (Marathi) newspapers on October 23, 2019.

The same have been enclosed herewith.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

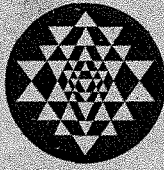
For IIFL Securities Limited

Jayesh Upadhyay
Company Secretary
Email ID: www.iifl.com
Encl: as above



IIFL Securities Limited (Formerly known as "India Infoline Limited")

Corporate Identity Number: U99999MH1996PLC132983 **IIFL Tech Center:** 6th Floor, Ackruti Center Point, Central Road, MIDC, Andheri (E), Mumbai-400093 **Regd. Office:** IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Agle Estate, Thane - 400 604 **Tel:** (91-22) 3929 4000/ 4103 5000 • **Fax:** (91-22) 2580 6654 • **Website:** www.iifl.com



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Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604

• Tel: (91-22) 41035000 • Fax: (91-22) 25806654 • E-mail: secretarial@iifl.com

• Website: www.iifl.com & www.indiaonline.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

Particulars	(Quarter ended)			(Half year ended)	
	Sept 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sept 30, 2018 (Unaudited)	Sept 30, 2019 (Unaudited)	Sept 30, 2018 (Unaudited)
Total Income	18,485.84	18,503.12	24,405.42	36,988.96	45,661.89
Net Profit / (Loss) for the period (before Exceptional and/or Extraordinary Items)	4,860.33	3,719.79	7,232.16	8,580.12	14,560.45
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	4,860.33	13,891.72	7,232.16	18,752.05	14,560.45
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2,485.07	12,536.08	4,777.45	15,021.15	9,974.42
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income]	2,367.96	12,539.68	4,730.11	14,907.64	10,073.17
Equity Share Capital	6,384.69	6,384.69	6,381.29	6,384.69	6,381.29
Earnings Per Share (of Rs.2/- each)					
- Basic (in Rs.)	0.78	3.93	1.50	4.71	3.13
- Diluted (in Rs.)	0.78	3.92	1.49	4.70	3.12

Notes:

1. The above consolidated unaudited financial results for the quarter and half year ended September 30, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 22, 2019. 2. Pursuant to effecting of the Composite Scheme of Arrangement involving IIFL Finance Limited, the Company and other five entities of IIFL Group, as approved by the Hon'ble NCLT, Mumbai vide its order dated March 07, 2019 and other Regulatory approvals, the scheme was effected w.e.f. April 01, 2018 and the Company allotted new equity shares in the ratio of 1:1 to the Shareholder of IIFL Finance Limited. The equity shares of the Company are listed on NSE and BSE from September 20, 2019. 3. The Group has adopted Ind AS 116 with effect from April 01, 2019 and applied the standard to its leases retrospectively using the modified retrospective approach in accordance with the requirements of the standard, the lease liability at the present value of remaining lease payments at the date of initial application i.e. April 01, 2019 amounting to ₹ 3,288.50 lakhs has been recognized and "Right to use assets" has been recognized at an amount equal to the "Lease liability" at that date. In the Statement of Profit and Loss for the current period, the nature of expenses in respect of leases has changed from lease rent in previous periods to depreciation cost for "Right to use assets" and interest accrued on "Lease liability". The group has not restated the comparative information in this respect. 4. The recently promulgated Taxation Laws (Amendment) Ordinance, 2019, has inserted section 115BAA in the Income Tax Act, 1961, providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The reduced tax rates come with the consequential surrender of specific deductions/ incentive. The option needs to be exercised within the prescribed time of for filing the return of the income under section 139(1) of the Income Tax Act, 1961, for assessment year (AY) 20-21 or subsequent AYS. Once exercised, such an option cannot be withdrawn for the same or in subsequent AYS. These financial results are prepared on the basis that the parent company and some of its subsidiaries would avail the option to pay income tax at the lower rate. Consequently, wherever applicable, the opening deferred tax asset (net) has been measured at the lower rate, with a one-time corresponding charges of ₹ 1,455.43 Lakhs to the statement of Profit & Loss statement. 5. During the half year ended on September 30, 2019, IIFL Facilities Services Limited, a wholly owned subsidiary of company, has sold its property, i.e., IIFL Center, situated at Kamala Mills compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013 to IIFL Wealth Management Limited. The same has resulted into an exceptional profit of ₹ 10,171.93 lakhs. 6. The key data relating to standalone unaudited results of IIFL Securities Limited is as under :

(₹ in Lakhs)

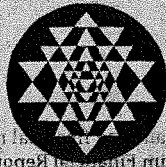
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Total Income	14,400.81	14,992.86	19,597.77	29,393.67	37,733.25
Profit Before Tax	3,989.79	3,735.23	6,113.47	7,725.02	13,064.48
Profit After Tax	2,051.56	2,487.41	4,286.01	4,538.97	9,247.24

7. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing-Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.iifl.com and www.indiaonline.com.

By order of the Board
For IIFL Securities Limited

R. Venkataraman
Managing Director
DIN: 00011919

Place : Mumbai
Date : October 22, 2019


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 By order of the Board
 For IIFL Securities Limited

 R. Venkataraman
 Managing Director
 DIN: 00011919

 Place : Mumbai
 Date : October 22, 2019