

24th February, 2021

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Securities and Exchange Board of India's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir/ Madam,

We had, vide our letter dated 28th October, 2020, made a disclosure regarding the acquisition of additional stake in Convergence Chemicals Private Limited ('CCPL') for an aggregate cash consideration of Rs.65.10 crores by Piramal Pharma Limited ('PPL'), subsidiary of the Company ('**Transaction**').

We wish to inform you that PPL has completed the acquisition of CCPL on 24th February, 2021 and the Transaction is now closed.

This is for your information and records.

Thanking you,

Yours faithfully,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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