

Dev Information Technology Limited

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Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



Date: September 13, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G
Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: DEVIT

BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543462

Sub: Formation of committee of Independent Directors pursuant to the provisions of Regulation 26(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).

Ref.: Open Offer for the acquisition of up to 71,82,480 Equity Shares of Dev Information Technology Limited (“Target Company”) at an Offer Price of ₹ 134.50 per Equity Share by LT-1 Inc; (the “Acquirer”) along with Lilikoi Technologies, Inc (“PAC-1”), Lilikoi Holdings Inc. (“PAC-2”) and Sanjay Chandrakant Patel (“PAC-3”)

Sir/Madam,

With reference to the captioned subject, Public Announcement dated June 16, 2023 (“PA”) and Detailed Public Statement published on June 23, 2023 in Financial Express (English & Gujarati Edition), Jansatta (Hindi Edition) and Navshakti (Marathi edition) (“DPS”) and Draft Letter of Offer dated (“DLof”) dated July 03, 2023 we, Dev Information Technology Limited, have formed the committee of Independent Directors for recommendation of Open Offer with the following members:

Name	Designation
Dr. Rama Moondra	Chairman
Dr. Venkat Rama Subba Rao Velamuri	Member
Mr. Jatin Yagneshbhai Trivedi	Member
Mr. Umesh Rateja	Member

Kindly take the same on your record.

Yours Faithfully,
For, Dev Information Technology Limited

Krisa Patel
Company Secretary