



**PASUPATI  
SPINNING  
& WEAVING  
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,  
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200  
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com  
Website : http://www.pasupatitextiles.com  
CIN - L74900HR1979PLC009789

14-02-2019

The Secretary,  
The Stock Exchange, Mumbai,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001

Sub: Outcome of Board Meeting  
Ref: Script Code : 503092  
Scrip ID : PASUSPG

Dear Sir,

Sub : Unaudited Financial Results of the Company for the Quarter ended 31-12-2018

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter ended on 31-12-2018 in its meeting duly held on 14-02-2019. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of Regulation 33 of SEBI LODR, 2015.

Kindly take the information on records and oblige.

**For Pasupati Spinning & Weaving Mills Limited**

**VIDIT JAIN  
JOINT MANAGING DIRECTOR**

**PASUPATI SPINNING & WEAVING MILLS LIMITED**  
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana  
 Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs/Lacs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018.							
PARTICULARS		3 months ended 31-Dec-18	3 months ended 30-Sep-18	3 months ended 31-Dec-17	9 months ended 31-Dec-18	9 months ended 31-Dec-17	12 months ended 31-Mar-18
I	Revenue from Operations	2,859	2,743	3,147	8,522	8,999	11,900
II	Other Income	68	29	28	139	133	249
III	<b>Total Revenue (I + II)</b>	2,927	2,772	3,175	8,661	9,132	12,149
IV	<b>Expenses :</b>						
	a. Cost of material consumed	1,057	1,158	1,009	3,258	3,175	4,188
	b. Purchase of Stocks-in-Trade	4	6	-	18	-	6
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(93)	(299)	237	(323)	6	107
	d. Job work expenses	136	147	119	431	390	518
	e. Power & Fuel	491	493	515	1,456	1,489	2,001
	f. Consumption of stores, spares, dyes, chemicals and packing materials	314	292	356	890	1,031	1,365
	g. Share of profit/(loss) of joint venture partner(see note 7)	(1)	-	-	(1)	-	(2)
	h. Employees benefits expense	550	534	518	1,588	1,561	2,090
	i. Finance costs	155	152	170	458	516	688
	j. Depreciation and amortisation expense	91	93	93	275	275	363
	k. Other expenses	218	184	147	587	656	786
	<b>Total Expenses</b>	2,922	2,760	3,164	8,637	9,099	12,110
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	5	12	11	24	33	39
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	5	12	11	24	33	39
VIII	<b>Tax expense:</b>						
	(a) Current tax	3	5	3	12	7	16
	(b) Earlier Year's Tax	-	3	-	3	-	-
	(b) Deferred tax	1	3	4	6	11	(23)
	(c) Mat Credit entitlement	(3)	(5)	(3)	(12)	(7)	(16)
IX	Profit/(Loss) for the period (VIII-VIII)	4	6	7	15	22	62
X	Other comprehensive income	2	2	1	6	2	6
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	2	2	1	6	2	6
XI	Total comprehensive income (IX + X)	2	2	1	6	2	6
XII	Total comprehensive income (IX + X)	6	8	8	21	24	68
XIII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934
XIV	Other Equity						
	Earning per share						
	a) Basic	0.02	0.06	0.08	0.13	0.26	0.65
	b) Diluted	0.02	0.06	0.08	0.13	0.26	0.65

KA: CM18  
 12/1/19

Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 14th February 2019 and by the Board of Directors at its meeting held on 14th February 2019.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 The company has adopted Ind AS 115 'Revenue from contracts with customers' and assessed that in case of contracts with customers, some performance obligations comprise arranging for another party to provide certain services to the customers. Accordingly, revenue for such performance obligations is recognised as the difference between the consideration allocated for services provided to customers and the related costs for arranging the same. However, there is no impact on retained earnings or profit for the respective periods. The revenue and other expenses are lower by: -

	Quarter ended	9 Months Ended		Year ended
31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.3.2018
	84	76	135	239
				290
				380

Rs/Lacs -

- 6 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 7 The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 8 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a) 14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Mr. Abhinav Tyagi, Company Secretary at the Head Office address mentioned above or write an email to abhinav.tyagi@pasupattextiles.com.

For Pasupati Spinning & Weaving Mills Ltd

Ramesh Kumar Jain  
Chairman & Managing Director

Place: New Delhi  
Date: February 14, 2019

INDEPENDENT AUDITORS' REVIEW REPORT FOR THE QUARTER ENDED  
31<sup>ST</sup> DECEMBER, 2018

To  
Board of Directors of  
PASUPATI SPINNING & WEAVING MILLS LIMITED

1. We have reviewed the accompanying standalone Unaudited Financial results Pasupati Spinning & Weaving Mills Limited ("the Company") for the quarter and nine months ended 31st December 2018, ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting (Ind AS 34) under section 133 of the Companies Act, 2013 read with relevant rules issued there under is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Attention is drawn to the following:*

- i) *Non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.*

For SURESH KUMAR MITTAL & CO.  
Chartered Accountants  
Firm Registration No 500063N



*[Handwritten Signature]*

PARTNER  
Membership Number: 521915

Place: New Delhi  
Date: 14.02.2019