

VIVID MERCANTILE LIMITED

(FORMALLY KNOWN AS VEERAM INFRA ENGINEERING LIMITED)

CIN: L74110GJ1994PLC021483

Date: 17, December, 2020

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Submission of Revised Un-Audited Financial Results for the Half year ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015


Ref. : Vivid Mercantile Limited (Script Code:- 542046)

This is with reference in captioned subject and the letter dated 10th November, 2020 filed in exchange we would like to inform you that due to some typographical issues in Un-Audited Financial Results filed for the half year ended on September 30, 2020, we are herewith filing the revised document for your kind perusal.

Thanking you,

Yours faithfully,

For, Vivid Mercantile Ltd



Satish Gajjar
Managing Director
Din: 05254111



Registered Office: Basement Medicare Centre B/h M J Library, Opp. Stock- Exchange Ellisbridge, Ahmedabad- 38000, Gujarat

Contact No. 07926464089, +91 97143 62510 **Mail ID:** complianceviel@gmail.com
www.veeraminfra.com

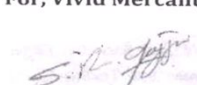

VIVID MERCANTILE LIMITED

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006

STATEMENT OF ASSET & LIABILITIES AS ON 30TH SEPTEMBER 2020

(Rs. In Lacs)

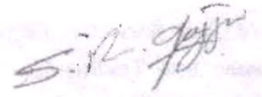
Particulars	Half Year Ended on 30/09/2020	Year Ended on 31/03/2020
	Audited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	795.69	795.69
(b) Reserves and Surplus	897.46	894.53
<u>(2) Share Application money pending allotment</u>		
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings		-
(b) Deferred Tax Liabilities (Net)	-	
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	629.26	892.00
(c) Other Current Liabilities	1.06	5.75
(d) Short-Term Provisions	1.56	0.58
Total Equity & Liabilities	2,325.03	2,588.55
II. ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	99.01	102.71
(ii) Intangible Assets		-
(iii) Capital Work in Progress		-
(b) Non-current investments		-
(c) Deferred tax assets (net)		0.18
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Current investments	1,201.07	1133.33
(b) Inventories	786.06	245.66
(c) Trade receivables		769.53
(d) Cash and cash equivalents	9.43	7.91
(e) Short-term loans and advances	214.64	313.46
(f) Other current assets	14.83	15.77
Total Assets	2,325.04	2,588.55

VIVID MERCANTILE LIMITED					
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30TH SEPTEMBER 2020					
					(Rs. In Lacs)
			Half Year Ended		Year Ended
Sr. No	Particulars	For the Half Year Ended on 30.09.2020	For the Half Year Ended on 30.09.2019	Year Ended on 31/03/2020	Year Ended on 31/03/2019
		Un-Audited	Unaudited	Audited	Audited
I	Revenue from operations	275.58	793.92	3000.72	1130.97
II	Other Income	0	0.00	4.23	5.70
III	Total Revenue (I +II)	275.58	793.92	3004.95	1136.67
IV	Expenses:				
	Cost of materials consumed		761.3	2940.54	1155.33
	Purchase of Stock-in-Trade	461.78	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-196.72	21.04	-	(25.00)
	Employee Benefit Expense	0.55	0.87	-	0.29
	Financial Costs	0.01	1.03	-	0.05
	Depreciation and Amortization Expense	3.7	7.41	8.92	14.82
	Other Expenses	2.36	1.15	59.58	295.70
	Total Expense	271.68	792.80	3009.04	1441.19
V	Profit before exceptional and extraordinary items and tax	3.90	1.12	-4.09	-304.52
VI	Exceptional Items		-	-	-
VII	Profit before extraordinary items and tax (V - VI)	3.90	1.12	-4.09	-304.52
VIII	Extraordinary Items		-	-	-
IX	Profit before tax (VII - VIII)	3.90	1.12	-4.09	-304.52
X	Tax expense:				
	(1) Current tax	0.98	0.28		1.00
	(2) Deferred tax		-	-	0.12
XI	Profit(Loss) from the period from continuing operations	2.93	0.84	(4.09)	(305.64)
	Less: Dividend		-	-	-
	Less: Tax on Dividend		-	-	-
XII	Balance carried Forward to Balance Sheet		0.84	(4.09)	(305.64)
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	795.69	795.69	795.69	795.69
XIV	Reserves excluding revaluation reserves		-		
XV	a)Earning per equity share before Exceptional items				
	(1) Basic	0.04	0.01	-0.05	-3.83
	(2) Diluted	0.04	0.01	-0.05	-3.83
	b)Earning per equity share after Exceptional items				
	(1) Basic	0.04	0.01	0.05	-3.83
	(2) Diluted	0.04	0.01	0.05	-3.83
Notes:					
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 10th November, 2020					
2) The Company's business activity fall within a singal primary business segment.					
3). Previous year's figures are re-grouped, re-classified wherever necessary.					
				For, Vivid Mercantile Ltd	
				 Satish Gajjar Managing Director Din: 05254111	
					
Date: 10.11.2020					
Place: Ahmedabad					

VIVID MERCANTILE LIMITED		
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006		
CASH FLOW STATEMENT OF FINANCIAL HALF YEAR ENDED ON 30TH SEPTEMBER, 2020		
(Rs. In Lacs)		
PARTICULARS	Half Year ended 30th September 2020	Year ended 31 March 2020
	Rs.	Rs.
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	3.90	-4.09
Add : Non Cash & Non Operating Expenses		
Depreciation	3.70	8.92
Interest Expenses	0.01	-1.03
Interest Income	0.00	-4.23
Gain On MCX		
Dividend income		
Realized Gain on Shares		
Operating Profit before Working Capital Changes	7.61	-0.43
Adjustment for;		
(Increase) / Decrease in Inventory	-540.40	-328.94
(Increase) / Decrease in Debtors	769.53	852.95
Increase/(Decrease) in Trade Payables	-262.74	-134.06
(Increase)/ Decrease in Loans & Advances	98.82	-0.74
(Increase) / Decrease in Current Assets	-0.94	5.19
Increase / (Decrease) in Current Liabilities & Provisions	-4.69	0.07
Increase / (Decrease) in Short Term Provisions	-0.98	17.74
Increase / (Decrease) in Current Investment	-67.74	65.19
Cash Generated from Operation	-1.53	411.78
Taxes Paid		0.01
Net Cash Flow from Operating Activities	-1.53	411.77
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)		
(Increase) / Decrease in Investments & Accrued Interest		
(Increase) / Decrease in other Non current Investments		
Dividend Income		
Gain on MCX		
Interest Income	0.01	4.23
Net Cash Flow from Investing Activities	0.01	4.23
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		0.00
Proceeds from Securities Premium		0.00
Increase / (Decrease) in Short term Borrowings		-238.79
Increase / (Decrease) in Long term Borrowings		-181.95
Finance Cost Paid		1.03

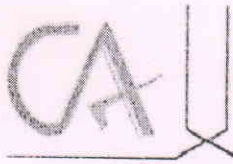
Adjustment of earlier in Retained Earning		0.00
Net Cash Flow from Financing Activities	0.00	-419.71
Net Increase / (Decrease) in Cash & Cash Equivalents	1.52	-3.71
Opening Balance of Cash & Cash Equivalents	7.91	11.58
Closing Balance of Cash & Cash Equivalents	9.43	7.91
Net Increase / (Decrease) in Cash & Cash Equivalents	1.52	3.70

For, Vivid Mercantile Ltd



Satish Gajjar
Managing Director
Din: 05254111





BHAGAT & CO.
Chartered Accountants

**To,
The Board of Director,
Vivid Mercantile Limited,
Ahmedabad**

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on September 30, 2020.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of Vivid Mercantile Limited for the half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, BHAGAT & CO
CHARTERED ACCOUNTANTS**

**CA SHANKAR PRASAD BHAGAT
Membership No. 052725
Firm Registration No. : 127250W
Place: Ahmedabad
Date: 10.11.2020**

